

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
 09/25/2003

VAT Reg. no.
 V83756114

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Morgan Stanley

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Morgan Stanley

Société Générale

Fortis Bank

Ahorro Corporación S.V.

Bea Slearns

EBN Blanco

Santander Central Hispano

Bankinter

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Calyon

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)

Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313546006	09/30/2003 12,953	19,499.21 252,573,267.13 19.50%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 08/26/2016 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	08/26/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA	
Series B ES0313546014	09/30/2003 277	42,331.99 11,725,961.23 42.33%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3420% 08/26/2016 37.00 Gross 29.97 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A+	
Series C ES0313546022	09/30/2003 270	42,370.23 11,439,962.10 42.37%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0920% 08/26/2016 118.24 Gross 95.77 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBBsf	Baa3 BBB+	
Total		275,739,190.46	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)										
					0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69			
					% Annual equivalent CPR										
					1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00			
Series A	With optional redemption *	Average life	Years	Date	3.91	3.71	3.51	3.22	3.15	2.98	2.81	2.66			
		Final Maturity	Years	Date	04/22/2020	02/07/2020	11/28/2019	08/13/2019	07/20/2019	05/18/2019	03/19/2019	01/20/2019			
		Final Maturity	Years	Date	5.51	5.25	5.00	4.51	4.25	4.00	3.76	3.76			
	Without optional redemption *	Average life	Years	Date	5.28	5.02	4.78	4.56	4.35	4.16	3.98	3.82			
		Final Maturity	Years	Date	09/02/2021	06/01/2021	03/08/2021	12/15/2020	10/01/2020	07/23/2020	05/18/2020	03/18/2020			
		Final Maturity	Years	Date	13.01	12.51	12.01	11.28	11.28	11.01	10.78	10.26			
Series B	With optional redemption *	Average life	Years	Date	5.51	5.25	5.00	4.51	4.25	4.00	3.76				
		Final Maturity	Years	Date	11/26/2021	08/26/2021	05/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020			
		Final Maturity	Years	Date	5.51	5.25	5.00	4.51	4.25	4.00	3.76				
	Without optional redemption *	Average life	Years	Date	13.71	13.36	13.01	12.63	12.26	11.89	11.53	11.20			
		Final Maturity	Years	Date	02/04/2030	10/02/2029	05/25/2029	01/09/2029	08/24/2028	04/11/2028	12/04/2027	08/04/2027			
		Final Maturity	Years	Date	14.51	14.26	14.01	13.76	13.26	13.01	12.76	12.26			
Series C	With optional redemption *	Average life	Years	Date	5.51	5.25	5.00	4.51	4.25	4.00	3.76				
		Final Maturity	Years	Date	11/26/2021	08/26/2021	05/26/2021	11/26/2020	11/26/2020	08/26/2020	05/26/2020	02/26/2020			
		Final Maturity	Years	Date	5.51	5.25	5.00	4.51	4.25	4.00	3.76				
	Without optional redemption *	Average life	Years	Date	15.66	15.48	15.28	15.07	14.85	14.61	14.37	14.10			
		Final Maturity	Years	Date	01/17/2032	11/12/2031	09/02/2031	06/19/2031	03/30/2031	01/01/2031	10/03/2030	06/28/2030			
		Final Maturity	Years	Date	19.52	19.52	19.52	19.52	19.52	19.52	19.52	19.52			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	91.60%	252,573,267.13	13.30%	95.95%	1,295,300,000.00
Series B	4.25%	11,725,961.23	9.05%	2.05%	27,700,000.00
Series C	4.15%	11,439,962.10	4.90%	2.00%	27,000,000.00
Issue of Bonds		275,739,190.46			1,350,000,000.00
Reserve Fund	4.90%	13,497,612.03	1.15%		15,525,000.00

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		17,269,571.85	0.000%
Servicer ppal collect not yet credited		1,215,200.22	
Servicer ints collect not yet credited		53,140.14	
Liabilities			
Subordinated Loan L/T		13,500,000.00	0.740%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,530	14,973	
Principal			
Principal outstanding	272,257,441.01	1,350,011,122.77	
Average loan	41,693.33	90,163.03	
Minimum	54.39	23,621.12	
Maximum	190,899.48	295,941.28	
Interest rate			
Weighted average (wac)	0.70%	3.25%	
Minimum	0.34%	2.41%	
Maximum	3.86%	5.00%	
Final maturity			
Weighted average (WARM) (months)	146	277	
Minimum	07/01/2016	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.08	6.47	0.04	6.96
10.01 - 20%	9.86	15.78	0.56	17.00
20.01 - 30%	16.84	25.26	2.28	25.68
30.01 - 40%	24.10	35.44	5.08	35.51
40.01 - 50%	26.11	44.99	8.60	45.30
50.01 - 60%	17.44	53.61	13.22	55.28
60.01 - 70%	2.58	62.48	17.49	65.25
70.01 - 80%			25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	37.26		67.83	
Minimum	0.04		0.08	
Maximum	67.25		98.81	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.31%	0.34%	0.33%	0.51%
Annual Percentage Rate (CPR)	3.60%	3.67%	3.98%	3.93%	6.00%

Geographic distribution		
	Current	At constitution date
Andalucia	9.93%	9.70%
Aragon	1.47%	1.73%
Asturias	2.22%	2.04%
Balearic Islands	1.81%	1.72%
Basque Country	7.13%	6.87%
Canary Islands	4.09%	3.86%
Cantabria	2.51%	2.61%
Castilla-La Mancha	2.62%	2.38%
Castilla-Leon	4.73%	4.86%
Catalonia	23.47%	21.63%
Extremadura	0.35%	0.52%
Galicia	3.51%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.52%	28.89%
Melilla	0.00%	0.00%
Murcia	1.59%	1.67%
Navarra	0.53%	0.50%
Valencia	7.26%	7.40%

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total	%					
<i>Delinquencies</i>											
Up to 1 month	108	26,112.73	1,104.46	0.00	27,217.19	3.90	5,844,159.21	5,871,376.40	51.86	34.18	
from > 1 to ≤ 2 months	18	10,876.36	705.14	0.00	11,581.50	1.66	890,504.46	902,085.96	7.97	34.91	
from > 2 to ≤ 3 months	19	21,269.12	2,110.15	0.00	23,379.27	3.35	1,153,740.34	1,177,119.61	10.40	37.62	
from > 3 to ≤ 6 months	17	26,846.87	2,442.09	0.00	29,288.96	4.19	767,063.97	796,352.93	7.03	36.89	
from > 6 to < 12 months	10	19,031.21	1,722.98	0.00	20,754.19	2.97	290,711.18	311,465.37	2.75	33.51	
from ≥ 12 to < 18 months	5	14,929.74	2,252.21	0.00	17,181.95	2.46	185,478.51	202,660.46	1.79	31.63	
from ≥ 18 to < 24 months	8	70,594.41	8,326.11	0.00	78,920.52	11.30	467,717.32	546,637.84	4.83	38.73	
from ≥ 2 years	25	416,535.41	73,356.92	0.00	489,892.33	70.16	1,023,650.39	1,513,542.72	13.37	46.86	
Subtotal	210	606,195.85	92,020.06	0.00	698,215.91	100.00	10,623,025.38	11,321,241.29	100.00	36.22	
<i>Doubt debts (subjectives)</i>											
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Calyon	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total	210	606,195.85	92,020.06	0.00	698,215.91		10,623,025.38	11,321,241.29		36.22	