

BANKINTER 6 Fondo de Titulización de Activos

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
V83756114

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement
Agents

Morgan Stanley
Société Générale
Fortis Bank
Ahorro Corporación S.V.
Bear Stearns
EBN Blanco
Santander Central Hispano
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313546006	09/30/2003 12,953	18,864.98 244,358,085.94 18.86%	100,000.00 1,295,300,000.00	Floating 3-M Euribor+0.230% 26.Feb/May/Aug/Nov	0.0000% 11/28/2016 0.00 Gross 0.00 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2016 "Pass-Through"	Aa2sf AAsf	Aaa AAA	
Series B ES0313546014	09/30/2003 277	39,356.40 10,901,722.80 39.36%	100,000.00 27,700,000.00	Floating 3-M Euribor+0.600% 26.Feb/May/Aug/Nov	0.3020% 11/28/2016 31.03 Gross 25.13 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A+	
Series C ES0313546022	09/30/2003 270	39,391.95 10,635,826.50 39.39%	100,000.00 27,000,000.00	Floating 3-M Euribor+1.350% 26.Feb/May/Aug/Nov	1.0520% 11/28/2016 108.21 Gross 87.65 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBBsf	Baa3 BBB+	
Total		265,895,635.24	1,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
		% Annual equivalent CPR		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.78	2.61		
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	06/06/2019	04/06/2019		
	Without optional redemption *	Average life	Years	5.25	5.00	4.51	4.51	4.25	4.00	3.75	3.50		
		Final Maturity	Years	11/26/2021	08/26/2021	02/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020		
	Without optional redemption *	Average life	Years	5.98	5.73	5.49	5.27	5.06	4.87	4.68	4.51		
		Final Maturity	Years	08/16/2022	05/16/2022	02/20/2022	12/01/2021	09/16/2021	07/06/2021	04/30/2021	02/25/2021		
Series B	With optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.78	2.61		
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	06/06/2019	04/06/2019		
	Without optional redemption *	Average life	Years	5.25	5.00	4.51	4.51	4.25	4.00	3.75	3.50		
		Final Maturity	Years	11/26/2021	08/26/2021	02/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020		
	Without optional redemption *	Average life	Years	5.98	5.73	5.49	5.27	5.06	4.87	4.68	4.51		
		Final Maturity	Years	08/16/2022	05/16/2022	02/20/2022	12/01/2021	09/16/2021	07/06/2021	04/30/2021	02/25/2021		
Series C	With optional redemption *	Average life	Years	3.90	3.69	3.37	3.31	3.13	2.95	2.78	2.61		
		Final Maturity	Years	07/19/2020	05/05/2020	01/09/2020	12/18/2019	10/12/2019	08/08/2019	06/06/2019	04/06/2019		
	Without optional redemption *	Average life	Years	5.25	5.00	4.51	4.51	4.25	4.00	3.75	3.50		
		Final Maturity	Years	11/26/2021	08/26/2021	02/26/2021	02/26/2021	11/26/2020	08/26/2020	05/26/2020	02/26/2020		
	Without optional redemption *	Average life	Years	5.98	5.73	5.49	5.27	5.06	4.87	4.68	4.51		
		Final Maturity	Years	08/16/2022	05/16/2022	02/20/2022	12/01/2021	09/16/2021	07/06/2021	04/30/2021	02/25/2021		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	91.90%	244,358,085.94	13.18%	95.95%	1,295,300,000.00	5.20%
Series B	4.10%	10,901,722.80	9.08%	2.05%	27,700,000.00	3.15%
Series C	4.00%	10,635,826.50	5.08%	2.00%	27,000,000.00	1.15%
Issue of Bonds		265,895,635.24			1,350,000,000.00	
Reserve Fund	5.08%	13,500,000.00	1.15%		15,525,000.00	

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		16,965,078.57	-0.338%
Servicer ppal collect not yet credited		1,081,487.97	
Servicer ints collect not yet credited		47,809.04	
Liabilities			
Subordinated Loan L/T		13,500,000.00	0.700%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	6,428	14,973	
Principal			
Principal outstanding	262,908,445.43	1,350,011,122.77	
Average loan	40,900.50	90,163.03	
Minimum	53.21	23,621.12	
Maximum	188,100.18	295,941.28	
Interest rate			
Weighted average (wac)	0.65%	3.25%	
Minimum	0.34%	2.41%	
Maximum	3.65%	5.00%	
Final maturity			
Weighted average (WARM) (months)	144	277	
Minimum	10/03/2016	02/28/2005	
Maximum	12/22/2035	12/22/2035	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.06	6.42	0.04	6.96
10.01 - 20%	10.11	15.67	0.56	17.00
20.01 - 30%	17.65	25.19	2.28	25.68
30.01 - 40%	24.62	35.40	5.08	35.51
40.01 - 50%	26.99	45.09	8.60	45.30
50.01 - 60%	15.34	53.52	13.22	55.28
60.01 - 70%	2.23	61.90	17.49	65.25
70.01 - 80%			25.23	75.87
80.01 - 90%			21.50	83.30
90.01 - 100%			5.99	94.63
Weighted average (WALTV)	36.70		67.83	
Minimum	0.04		0.08	
Maximum	66.43		98.81	

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.29%	0.30%	0.36%	0.51%
Annual Percentage Rate (CPR)	3.41%	3.45%	3.56%	4.20%	5.95%

Geographic distribution		
	Current	At constitution date
Andalucia	9.97%	9.70%
Aragon	1.46%	1.73%
Asturias	2.24%	2.04%
Balearic Islands	1.80%	1.72%
Basque Country	7.14%	6.87%
Canary Islands	4.12%	3.86%
Cantabria	2.53%	2.61%
Castilla-La Mancha	2.61%	2.38%
Castilla-Leon	4.74%	4.86%
Catalonia	23.50%	21.63%
Extremadura	0.34%	0.52%
Galicia	3.50%	3.28%
La Rioja	0.25%	0.34%
Madrid	26.47%	28.89%
Melilla	0.00%	0.00%
Murcia	1.56%	1.67%
Navarra	0.53%	0.50%
Valencia	7.24%	7.40%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	108	23,266.36	811.66	0.00	24,078.02	3.37	4,723,375.94	4,747,453.96	47.78	32.73
from > 1 to ≤ 2 months	23	15,680.80	1,154.64	0.00	16,835.44	2.36	1,249,633.95	1,266,469.39	12.75	35.04
from > 2 to ≤ 3 months	12	12,968.10	1,231.83	0.00	14,199.93	1.99	694,894.68	709,094.61	7.14	35.38
from > 3 to ≤ 6 months	15	24,353.29	1,678.99	0.00	26,032.28	3.65	667,485.08	693,517.36	6.98	36.66
from > 6 to < 12 months	8	18,294.72	1,544.86	0.00	19,839.58	2.78	274,047.68	293,887.26	2.96	37.90
from ≥ 12 to < 18 months	4	13,242.29	1,782.35	0.00	15,024.64	2.10	145,662.69	160,687.33	1.62	27.38
from ≥ 18 to < 24 months	7	72,268.91	7,185.83	0.00	79,454.74	11.13	416,760.33	496,215.07	4.99	40.10
from ≥ 2 years	27	442,593.68	75,906.49	0.00	518,500.17	72.62	1,050,497.05	1,568,997.22	15.79	47.61
Subtotal	204	622,668.15	91,296.65	0.00	713,964.80	100.00	9,222,357.40	9,936,322.20	100.00	35.60
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Calyon	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	204	622,668.15	91,296.65	0.00	713,964.80		9,222,357.40	9,936,322.20		35.60