

Brief report

Date: 09/30/2005
Currency: EUR

Date of constitution
09/25/2003

VAT Reg. no.
G83756114
Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter
Servicer
Bankinter

Lead Managers
Morgan Stanley
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Morgan Stanley
Société Générale
Fortis Bank

Ahorro Corporación S.V.
Bear Stearns
EBN Banco
Santander Central Hispano
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313546006	09/30/2003 12,953	78,761.47 1,020,197,320.91 78.76%	100,000.00 1,295,300,000.00	Floating 3-M Euribor + 0.230% 26.Feb/May/Aug/Nov	2.3620% 11/28/2005 485.76 Gross 412.90 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	11/28/2005 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313546014	09/30/2003 277	100,000.00 27,700,000.00 100.00%	100,000.00 27,700,000.00	Floating 3-M Euribor + 0.600% 26.Feb/May/Aug/Nov	2.7320% 11/28/2005 713.36 Gross 606.36 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 A+	A2 A+
Series C ES0313546022	09/30/2003 270	100,000.00 27,000,000.00 100.00%	100,000.00 27,000,000.00	Floating 3-M Euribor + 1.350% 26.Feb/May/Aug/Nov	3.4820% 11/28/2005 909.19 Gross 772.81 Net	08/26/2038 Quarterly 26.Feb/May/Aug/Nov	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 BBB+	Baa3 BBB+
Total		1,074,897,320.91	1,350,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)								
		0,00	0,70	0,80	0,90	1,00	1,10	1,20	1,30	
		% Annual equivalent CPR								
		0,00	8,08	9,19	10,28	11,36	12,43	13,49	14,53	
Series A	With optional redemption *	Average life	11.14	6.10	5.70	5.34	5.01	4.73	4.45	4.22
	Final Maturity	Years	11/17/2016	11/05/2011	06/11/2011	01/30/2011	10/01/2010	06/23/2010	03/13/2010	12/19/2009
Series B	With optional redemption *	Average life	11.44	6.56	6.15	5.79	5.46	5.17	4.90	4.66
	Final Maturity	Years	03/05/2017	04/20/2012	11/23/2011	07/13/2011	03/16/2011	11/28/2010	08/22/2010	05/26/2010
Series C	With optional redemption *	Average life	15.59	8.90	8.32	7.80	7.32	6.92	6.52	6.17
	Final Maturity	Years	04/28/2021	08/21/2014	01/23/2014	07/16/2013	01/21/2013	08/29/2012	04/04/2012	12/01/2011
Without optional redemption *		Average life	10/24/2021	05/23/2015	10/22/2014	04/13/2014	10/20/2013	05/15/2013	12/26/2012	08/16/2012
Final Maturity		Years	30.43	30.43	30.43	30.43	30.43	30.43	30.43	30.43
Date			02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036
Without optional redemption *		Average life	15.60	8.90	8.33	7.80	7.32	6.92	6.52	6.18
Final Maturity		Years	05/01/2021	08/22/2014	01/23/2014	07/18/2013	01/22/2013	08/30/2012	04/05/2012	12/02/2011
Date			11/26/2036	08/26/2019	11/26/2018	02/26/2018	05/26/2017	11/26/2016	02/26/2016	08/26/2015
Without optional redemption *		Average life	16.08	9.66	9.07	8.54	8.07	7.63	7.25	6.89
Final Maturity		Years	10/26/2021	05/25/2015	10/24/2014	04/14/2014	10/22/2013	05/17/2013	12/28/2012	08/17/2012
Date			02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036	02/26/2036

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.91%	1,020,197,320.91	6.53%	95.95%	1,295,300,000.00
Series B	2.58%	27,700,000.00	3.95%	2.05%	27,700,000.00
Series C	2.51%	27,000,000.00	1.44%	2.00%	27,000,000.00
Issue of Bonds		1,074,897,320.91			1,350,000,000.00
Reserve Fund	1.44%	15,525,000.00	1.15%		15,525,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	28,186,717.98	2.160%	
Servicer ppal collect not yet credited	3,797,072.58		
Servicer ints collect not yet credited	852,309.73		
Liabilities	Available	Balance	Interest
Subordinated Loan		15,525,000.00	3.130%
Start-up Loan		842,162.89	3.130%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,045	14,973	
Principal			
Principal outstanding	1,061,324,494.96	1,350,011,122.77	
Average loan	81,358.72	90,163.03	
Minimum	8.50	23,621.12	
Maximum	282,548.01	295,941.28	
Interest rate			
Weighted average (wac)	2.89%	3.25%	
Minimum	2.50%	2.41%	
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	251	277	
Minimum	10/01/2005	02/28/2005	
Maximum	12/30/2035	12/22/2035	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	7.71	0.04	6.96
10.01 - 20%	1.23	16.40	0.56	17.00
20.01 - 30%	4.04	25.53	2.28	25.68
30.01 - 40%	7.40	35.47	5.08	35.51
40.01 - 50%	11.50	45.33	8.60	45.30
50.01 - 60%	15.61	55.29	13.22	55.28
60.01 - 70%	18.95	65.19	17.49	65.25
70.01 - 80%	29.99	75.01	25.23	75.87
80.01 - 90%	8.57	84.24	21.50	83.30
90.01 - 100%	2.57	92.17	5.99	94.63
Weighted average (WALTV)	62.15		67.83	
Minimum	0.01		0.08	
Maximum	94.49		98.81	

Additional information

BANKINTER 6 Fondo de Titulización de Activos

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Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.60%	0.64%	0.69%	0.71%	0.64%
Anual equivalente (CPR)	6.96%	7.43%	7.98%	8.14%	7.45%

Geographic distribution

	Current	At constitution date
Andalucia	9.42%	9.70%
Aragon	1.72%	1.73%
Asturias	2.11%	2.04%
Balearic Islands	1.73%	1.72%
Basque Country	7.11%	6.87%
Canary Islands	3.90%	3.86%
Cantabria	2.60%	2.61%
Castilla-La Mancha	2.40%	2.38%
Castilla-Leon	4.87%	4.86%
Catalonia	21.65%	21.63%
Extremadura	0.52%	0.52%
Galicia	3.38%	3.28%
La Rioja	0.35%	0.34%
Madrid	28.70%	28.89%
Melilla	0.00%	0.00%
Murcia	1.64%	1.67%
Navarra	0.55%	0.50%
Valencia	7.37%	7.40%

Current delinquency

Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total %			
Up to 1 month	201	33,117.16	15,605.21	0.00	48,722.37	15,482,645.67	80.86	58.26
1 to 2 months	28	12,397.66	7,523.06	0.00	19,920.72	2,070,296.34	10.88	68.42
2 to 3 months	12	5,697.50	4,011.74	0.00	9,709.24	710,573.92	3.75	65.14
3 to 6 months	4	2,101.71	2,030.27	0.00	4,131.98	217,278.11	1.15	51.89
6 to 12 months	4	8,171.52	5,524.11	0.00	13,695.63	255,831.68	1.40	65.14
12 to 18 months	3	14,146.06	9,735.62	0.00	23,881.68	279,208.95	1.58	66.01
18 to 24 months	1	5,366.41	3,031.41	0.00	8,397.82	62,621.95	0.37	58.69
Total	253	80,998.02	47,461.42	0.00	128,459.44	19,078,456.62		59.58

Additional information