

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2005
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	74,645.69 352,178,365.42 74.65%	100,000.00 471,800,000.00	Floating 3-M Euribor + 0.210% 26.Mar/Jun/Sep/Dec	2.3450% 12/27/2005 447.335032 Gross 380.234777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2005 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor + 0.550% 26.Mar/Jun/Sep/Dec	2.6850% 12/27/2005 686.166667 Gross 583.241667 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor + 1.200% 26.Mar/Jun/Sep/Dec	3.3350% 12/27/2005 852.277778 Gross 724.436111 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB Baa	BBB Baa
Total		370,378,365.42	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Option	Average life Years	% Monthly CPR (SMM)									
			0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30		
Series A	With optional redemption *	Average life	11.61	6.16	5.74	5.37	5.03	4.75	4.49	4.22	4.00	
		Final Maturity	07/06/2017	01/24/2012	08/26/2011	04/11/2011	12/08/2010	08/28/2010	05/26/2010	02/18/2010	02/18/2010	
		Date	22.08	13.83	13.08	12.33	11.58	11.08	10.58	9.83	9.83	
		Date	12/26/2027	09/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	06/26/2016	09/26/2015	09/26/2015	
		Average life	12.06	6.70	6.27	5.88	5.54	5.23	4.95	4.70	4.70	
		Final Maturity	12/19/2017	08/11/2012	03/06/2012	10/17/2011	06/14/2011	02/21/2011	11/11/2010	08/12/2010	08/12/2010	
	Without optional redemption *	Average life	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	
		Final Maturity	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	
		Date	15.87	8.73	8.15	7.62	7.13	6.74	6.38	5.99	5.99	
		Date	10/10/2021	08/19/2014	01/20/2014	07/11/2013	01/16/2013	08/24/2012	04/15/2012	11/26/2011	11/26/2011	
		Date	22.08	13.83	13.08	12.33	11.58	11.08	10.58	9.83	9.83	
		Date	12/26/2027	09/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	06/26/2016	09/26/2015	09/26/2015	
Series B	With optional redemption *	Average life	15.80	8.67	8.09	7.58	7.09	6.70	6.34	5.96	5.96	
		Final Maturity	09/12/2021	07/29/2014	12/31/2013	06/25/2013	01/01/2013	08/09/2012	04/02/2012	11/13/2011	11/13/2011	
		Date	22.08	13.83	13.08	12.33	11.58	11.08	10.58	9.83	9.83	
		Date	12/26/2027	09/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	06/26/2016	09/26/2015	09/26/2015	
		Average life	16.49	9.51	8.90	8.37	7.88	7.44	7.06	6.69	6.69	
		Final Maturity	05/24/2022	06/01/2015	10/23/2014	04/12/2014	10/16/2013	05/08/2013	12/18/2012	08/07/2012	08/07/2012	
	Without optional redemption *	Average life	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	
		Final Maturity	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	
		Date	16.58	9.57	8.97	8.42	7.93	7.49	7.10	6.73	6.73	
		Date	06/24/2022	06/25/2015	11/15/2014	05/01/2014	11/03/2013	05/25/2013	01/03/2013	08/22/2012	08/22/2012	
		Date	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	
		Date	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	
Series C	With optional redemption *	Average life	15.80	8.67	8.09	7.58	7.09	6.70	6.34	5.96	5.96	
		Final Maturity	09/12/2021	07/29/2014	12/31/2013	06/25/2013	01/01/2013	08/09/2012	04/02/2012	11/13/2011	11/13/2011	
		Date	22.08	13.83	13.08	12.33	11.58	11.08	10.58	9.83	9.83	
		Date	12/26/2027	09/26/2019	12/26/2018	03/26/2018	06/26/2017	12/26/2016	06/26/2016	09/26/2015	09/26/2015	
		Average life	16.49	9.51	8.90	8.37	7.88	7.44	7.06	6.69	6.69	
		Final Maturity	05/24/2022	06/01/2015	10/23/2014	04/12/2014	10/16/2013	05/08/2013	12/18/2012	08/07/2012	08/07/2012	
	Without optional redemption *	Average life	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	
		Final Maturity	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	
		Date	16.58	9.57	8.97	8.42	7.93	7.49	7.10	6.73	6.73	
		Date	06/24/2022	06/25/2015	11/15/2014	05/01/2014	11/03/2013	05/25/2013	01/03/2013	08/22/2012	08/22/2012	
		Date	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	32.59	
		Date	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	06/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	95.09%	352,178,365.42	6.89%	471,800,000.00	5.21%
Series B	3.51%	13,000,000.00	3.38%	13,000,000.00	2.56%
Series C	1.40%	5,200,000.00	1.98%	5,200,000.00	1.50%
Issue of Bonds		370,378,365.42		490,000,000.00	
Reserve Fund	1.98%	7,350,000.00	1.50%	7,350,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	18,999,928.58	2.160%	
Servicer ppal collect not yet credited	1,584,299.89		
Servicer ints collect not yet credited	288,064.91		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	7.540%
Start-up Loan		703,185.78	4.140%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,830	4,839	
Principal			
Principal outstanding	359,049,769.80	490,013,794.84	
Average loan	93,746.68	101,263.44	
Minimum	3,385.46	31,116.85	
Maximum	285,553.63	296,052.94	
Interest rate			
Weighted average (wac)	2.91%	3.00%	
Minimum	2.50%	2.41%	
Maximum	4.41%	4.41%	
Final maturity			
Weighted average (WARM) (months)	268	290	
Minimum	11/22/2009	11/22/2009	
Maximum	03/31/2038	06/23/2038	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	99.99	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.00	7.01		
10.01 - 20%	0.04	17.51		
20.01 - 30%	0.16	25.46	0.04	23.23
30.01 - 40%	0.26	34.24	0.01	38.44
40.01 - 50%	1.10	46.06	0.09	47.42
50.01 - 60%	5.72	56.66	0.53	56.94
60.01 - 70%	43.13	66.02	21.53	67.83
70.01 - 80%	49.59	73.20	77.81	75.21
Weighted average (WALTV)	68.66		73.48	
Minimum	4.19		22.46	
Maximum	78.39		79.79	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.98%	0.89%	0.84%	0.88%	0.81%
Annual equivalente (CPR)	11.10%	10.16%	9.64%	10.03%	9.31%

Geographic distribution

	Current	At constitution date
Asturias	2.32%	2.18%
Andalucia	8.03%	8.14%
Aragon	2.26%	2.18%
Asturias	2.32%	2.18%
Balearic Islands	1.50%	1.86%
Basque Country	13.91%	13.03%
Canary Islands	3.76%	3.70%
Cantabria	2.29%	2.31%
Castilla-La Mancha	2.50%	2.45%
Castilla-Leon	5.68%	5.24%
Catalonia	16.55%	17.44%
Extremadura	0.60%	0.60%
Galicia	5.39%	4.88%
La Rioja	0.44%	0.36%
Madrid	24.56%	25.64%
Murcia	2.37%	2.52%
Navarra	0.84%	0.84%
Valencia	7.01%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Up to 1 month	143	28,933.66	13,952.74	0.00	42,886.40	60.80	11,898,139.89	11,941,026.29	82.61	68.22
1 to 2 months	21	8,292.74	5,028.69	0.00	13,321.43	18.89	1,547,236.14	1,560,557.57	10.80	68.99
2 to 3 months	7	6,207.18	3,954.73	0.00	10,161.91	14.41	672,206.91	682,368.82	4.72	73.57
3 to 6 months	4	2,172.21	1,989.67	0.00	4,161.88	5.90	267,257.28	271,419.16	1.88	73.74
Total	175	45,605.79	24,925.83	0.00	70,531.62		14,384,840.22	14,455,371.84		68.63

Additional information