

# BANKINTER 7 Fondo de Titulización Hipotecaria

## Brief report

**Date:** 10/31/2007  
**Currency:** EUR

**Date of constitution**  
 02/18/2004

**VAT Reg. no.**  
 G83907055

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	553,489.82 2,611,364,970.76 553.49%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.9330% 12/27/2007 697.770581 Gross 593.104994 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	5.2730% 12/27/2007 1,347.544444 Gross 1,145.412777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.9230% 12/27/2007 1,513.655556 Gross 1,286.607223 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB+ Baa	BBB Baa
Total		2,629,564,970.76		490,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)										
					0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64			
			% Annual equivalent CPR		4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00			
Series A	With optional redemption *	Average life	Years	8.04	6.93	6.05	5.34	4.77	4.27	4.53	5.23				
		Date	11/11/2015	10/03/2014	11/14/2013	02/28/2013	08/04/2012	02/06/2012	05/10/2012	01/22/2013					
Series A	Final Maturity	Years	15.41	13.66	12.16	10.91	9.91	8.91	8.41	8.41	8.41				
		Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	03/26/2016	03/26/2016					
Series B	Without optional redemption *	Average life	Years	8.78	7.69	6.79	6.05	5.43	4.91	4.46	4.08				
		Date	08/10/2016	07/08/2015	08/12/2014	11/15/2013	04/03/2013	09/24/2012	04/15/2012	11/28/2011					
Series B	Final Maturity	Years	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93				
		Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038				
Series B	With optional redemption *	Average life	Years	9.12	7.87	6.87	6.06	5.41	4.86	4.40	4.00				
		Date	12/12/2016	09/12/2015	09/10/2014	11/18/2013	03/29/2013	09/06/2012	03/22/2012	10/29/2011					
Series B	Final Maturity	Years	15.41	13.66	12.16	10.91	9.91	8.91	8.41	8.16	7.41				
		Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	12/26/2015	03/26/2015	03/26/2015				
Series C	Without optional redemption *	Average life	Years	9.98	8.74	7.72	6.88	6.17	5.59	5.07	4.64				
		Date	10/21/2017	07/25/2016	07/19/2015	09/13/2014	12/31/2013	05/30/2013	11/24/2012	06/19/2012					
Series C	Final Maturity	Years	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93				
		Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038				
Series C	With optional redemption *	Average life	Years	9.05	7.81	6.81	6.01	5.37	4.81	4.36	3.97				
		Date	11/15/2016	08/19/2015	08/22/2014	11/02/2013	03/14/2013	08/20/2012	03/10/2012	10/18/2011					
Series C	Final Maturity	Years	15.41	13.66	12.16	10.91	9.91	8.91	8.41	8.16	7.41				
		Date	03/26/2023	06/26/2021	12/26/2019	09/26/2018	09/26/2017	09/26/2016	12/26/2015	03/26/2015	03/26/2015				
Series C	Without optional redemption *	Average life	Years	9.90	8.67	7.66	6.82	6.13	5.53	5.03	4.61				
		Date	09/21/2017	06/28/2016	06/27/2015	08/24/2014	12/14/2013	05/10/2013	11/09/2012	06/06/2012					
Series C	Final Maturity	Years	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93	30.93				
		Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038				

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	99.31%	2,611,364,970.76	0.97%	96.29%	471,800,000.00	5.21%
Series B	0.49%	13,000,000.00	0.48%	2.65%	13,000,000.00	2.56%
Series C	0.20%	5,200,000.00	0.28%	1.06%	5,200,000.00	1.50%
Issue of Bonds		2,629,564,970.76			490,000,000.00	
Reserve Fund	0.28%	7,350,000.00	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,170,371.15	4.790%	
Servicer ppal collect not yet credited	1,085,164.29		
Servicer ints collect not yet credited	337,585.65		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	9.320%
Start-up Loan		301,365.30	6.720%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,257	4,839	
Principal			
Principal outstanding	274,670,111.66	490,013,794.84	
Average loan	84,332.24	101,263.44	
Minimum	2,612.63	31,116.85	
Maximum	276,028.27	296,052.94	
Interest rate			
Weighted average (wac)	4.85%	3.00%	
Minimum	4.11%	2.41%	
Maximum	6.51%	4.41%	
Final maturity			
Weighted average (WARM) (months)	244	290	
Minimum	05/24/2008	11/22/2009	
Maximum	06/28/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.04	7.38		
10.01 - 20%	0.29	16.03		
20.01 - 30%	0.63	26.20	0.04	23.23
30.01 - 40%	2.03	36.08	0.01	38.44
40.01 - 50%	5.10	45.73	0.09	47.42
50.01 - 60%	18.74	56.31	0.53	56.94
60.01 - 70%	55.42	65.50	21.53	67.83
70.01 - 80%	17.75	71.82	77.81	75.21
Weighted average (WALTV)		62.88		73.48
Minimum		2.86		22.46
Maximum		75.64		79.79

#### Additional information

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### Date of constitution

02/18/2004

### VAT Reg. no.

G83907055

### Management Company

Europa de Titulización S.G.F.T

### Originator

Bankinter

### Servicer

Bankinter

### Lead Managers

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Loan

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.63%	0.85%	0.85%	0.84%
Annual Percentage Rate (CPR)	9.96%	7.33%	9.70%	9.77%	9.59%

### Geographic distribution

	Current	At constitution date
Andalucia	8.09%	8.14%
Aragon	2.40%	2.18%
Asturias	2.21%	2.18%
Balearic Islands	1.48%	1.86%
Basque Country	14.18%	13.03%
Canary Islands	3.39%	3.70%
Cantabria	2.13%	2.31%
Castilla-La Mancha	2.64%	2.45%
Castilla-Leon	5.88%	5.24%
Catalonia	16.97%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.70%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.76%	25.64%
Murcia	2.28%	2.52%
Navarra	0.91%	0.84%
Valencia	6.93%	6.82%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
Up to 1 month	90	14,662.01	13,231.68	0.00	27,893.69	47.47	7,004,568.56	7,032,462.25	77.06
1 to 2 months	22	9,334.78	8,799.74	0.00	18,134.52	30.86	1,686,492.86	1,684,627.38	18.46
2 to 3 months	2	1,175.49	1,826.94	0.00	3,002.43	5.11	170,603.17	173,605.60	1.90
3 to 6 months	2	2,028.42	2,335.15	0.00	4,363.57	7.43	132,192.15	136,555.72	1.50
6 to 12 months	1	3,059.33	2,309.51	0.00	5,368.84	9.14	93,412.67	98,781.51	1.08
<b>Total</b>	<b>117</b>	<b>30,260.03</b>	<b>28,503.02</b>	<b>0.00</b>	<b>58,763.05</b>		<b>9,067,269.41</b>	<b>9,126,032.46</b>	<b>64.36</b>

Each range includes the beginning but not the ending time

### Additional information