BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
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Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0313547004	02/24/2004 4,718	39,533.99 186,521,364.82 39.53%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.9520% 09/27/2010 95.136351 Gross 77.060444 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/27/2010 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	82,120.23 10,675,629.90 82.12%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	1.2920% 09/27/2010 268.195547 Gross 217.238393 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	81,345.51 4,229,966.52 81.35%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.9420% 09/27/2010 399.320589 Gross 323.449677 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa	BBB Baa
Total		201,426,961.24	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	7.19	6.24	5.47	4.85	4.37	3.95	3.56	3.27
			Date	11/07/2017	11/23/2016	02/16/2016	07/07/2015	01/13/2015	08/10/2014	03/23/2014	12/06/2013
		Final Maturity	Years	12.58	11.08	9.83	8.82	8.08	7.33	6.57	6.08
			Date	03/26/2023	09/26/2021	06/26/2020	06/26/2019	09/26/2018	12/26/2017	03/26/2017	09/26/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.50	5.84	5.28	4.81	4.40	4.04
			Date	11/20/2018	12/11/2017	02/28/2017	07/02/2016	12/11/2015	06/20/2015	01/21/2015	09/13/2014
		Final Maturity	Years	28.09	28.09	28.09	28.09	28.09	28.09	28.09	28.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	7.19	6.24	5.47	4.85	4.37	3.95	3.56	3.27
			Date	11/07/2017	11/23/2016	02/16/2016	07/07/2015	01/13/2015	08/10/2014	03/23/2014	12/06/2013
		Final Maturity	Years	12.58	11.08	9.83	8.82	8.08	7.33	6.57	6.08
			Date	03/26/2023	09/26/2021	06/26/2020	06/26/2019	09/26/2018	12/26/2017	03/26/2017	09/26/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.50	5.84	5.28	4.81	4.40	4.04
			Date	11/20/2018	12/11/2017	02/28/2017	07/02/2016	12/11/2015	06/20/2015	01/21/2015	09/13/2014
		Final Maturity	Years	28.09	28.09	28.09	28.09	28.09	28.09	28.09	28.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	7.19	6.24	5.47	4.85	4.37	3.95	3.56	3.27
			Date	11/07/2017	11/23/2016	02/16/2016	07/07/2015	01/13/2015	08/10/2014	03/23/2014	12/06/2013
		Final Maturity	Years	12.58	11.08	9.83	8.82	8.08	7.33	6.57	6.08
			Date	03/26/2023	09/26/2021	06/26/2020	06/26/2019	09/26/2018	12/26/2017	03/26/2017	09/26/2016
	Without optional redemption *	Average life	Years	8.23	7.29	6.50	5.84	5.28	4.81	4.40	4.04
			Date	11/20/2018	12/11/2017	02/28/2017	07/02/2016	12/11/2015	06/20/2015	01/21/2015	09/13/2014
		Final Maturity	Years	28.09	28.09	28.09	28.09	28.09	28.09	28.09	28.09
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	186,521,364.82	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	10,675,629.90	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	4,229,966.52	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		201,426,961.24			490,000,000.00	
Reserve Fund	3.00%	6,042,808.84		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		10,285,157.75	0.750%
Servicer ppal collect not yet credited		559,265.63	
Servicer ints collect not yet credited		113,120.43	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,646,364.06	4.240%
Subordinated Loan S/T		396,444.78	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,783	4,839
Principal		
Principal outstanding	197,498,495.05	490,013,794.84
Average loan	70,966.04	101,263.44
Minimum	16.65	31,116.85
Maximum	262,337.65	296,052.94
Interest rate		
Weighted average (wac)	1.88%	3.00%
Minimum	1.38%	2.41%
Maximum	3.28%	4.41%
Final maturity		
Weighted average (WARM) (months)	211	290
Minimum	09/29/2010	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.20	6.72		
10.01 - 20%	0.90	15.77		
20.01 - 30%	2.70	25.81	0.04	23.23
30.01 - 40%	6.15	35.67	0.01	38.44
40.01 - 50%	13.43	45.95	0.09	47.42
50.01 - 60%	37.72	56.04	0.53	56.94
60.01 - 70%	38.65	64.33	21.53	67.83
70.01 - 80%	0.27	70.50	77.81	75.21
Weighted average (WALTV)		55.40		73.48
Minimum		0.03		22.46
Maximum		71.45		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.38%	0.45%	0.48%	0.73%
Annual Percentage Rate (CPR)	2.78%	4.43%	5.26%	5.66%	8.45%

Geographic distribution

	Current	At constitution date
Andalucia	8.40%	8.14%
Aragon	2.28%	2.18%
Asturias	2.30%	2.18%
Balearic Islands	1.68%	1.66%
Basque Country	14.19%	13.03%
Canary Islands	3.36%	3.70%
Cantabria	2.36%	2.31%
Castilla-La Mancha	2.57%	2.45%
Castilla-Leon	5.97%	5.24%
Catalonia	17.25%	17.44%
Extremadura	0.57%	0.60%
Galicia	5.68%	4.88%
La Rioja	0.48%	0.36%
Madrid	23.28%	25.64%
Murcia	2.14%	2.52%
Navarra	0.76%	0.84%
Valencia	6.74%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	67	15,966.66	3,448.55	0.00	19,415.21	14.16	4,876,269.58	4,895,684.79	61.05	55.97
from > 1 to ≤ 2 months	12	8,651.29	1,895.34	0.00	10,546.63	7.69	929,536.92	940,083.55	11.72	57.63
from > 2 to ≤ 3 months	10	7,218.97	2,926.18	0.00	10,145.15	7.40	803,945.22	814,090.37	10.15	63.98
from > 3 to ≤ 6 months	11	13,859.21	5,009.98	0.00	18,869.19	13.76	729,526.14	748,395.33	9.33	60.34
from > 6 to < 12 months	3	7,827.85	3,563.24	0.00	11,391.09	8.31	176,110.06	187,501.15	2.34	60.50
from ≥ 12 to < 18 months	2	6,686.08	4,405.59	0.00	11,091.67	8.09	98,628.76	109,720.43	1.37	63.67
from ≥ 18 to < 24 months	1	3,326.17	3,233.14	0.00	6,559.31	4.78	40,519.39	47,078.70	0.59	69.07
from ≥ 2 years	4	30,104.27	19,021.74	0.00	49,126.01	35.82	227,272.10	276,398.11	3.45	65.58
Subtotal	110	93,640.50	43,503.76	0.00	137,144.26	100.00	7,881,808.17	8,018,952.43	100.00	57.84
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	110	93,640.50	43,503.76	0.00	137,144.26		7,881,808.17	8,018,952.43		57.84

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