BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2011
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Fitch / Moody´s: Current	Original
Series A ES0313547004	02/24/2004 4,718	36,286.92 171,201,688.56 36.29%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	1.4070% 06/27/2011 129.057455 Gross 104.536539 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/27/2011 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	75,375.40 9,798,802.00 75.38%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	1.7470% 06/27/2011 332.859860 Gross 269.616487 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AA+ A2	A A2
Series C ES0313547020	02/24/2004 52	74,664.31 3,882,544.12 74.66%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	2.3970% 06/27/2011 452.397276 Gross 366.441794 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A+ Baa	BBB Baa
Total		184,883,034.68	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years		7.02	6.13	5.36	4.82	4.28	3.85	3.52	3.23
			Date		04/03/2018	05/15/2017	08/09/2016	01/22/2016	07/08/2015	02/02/2015	10/06/2014	06/21/2014
		Final Maturity	Years		11.75	10.50	9.25	8.50	7.50	6.75	6.24	5.75
			Date		12/26/2022	09/26/2021	06/26/2020	09/26/2019	09/26/2018	12/26/2017	06/26/2017	12/26/2016
	Without optional redemption *	Average life	Years		8.19	7.27	6.50	5.85	5.30	4.83	4.42	4.07
			Date		06/06/2019	07/05/2018	09/28/2017	02/03/2017	07/17/2016	01/26/2016	08/31/2015	04/24/2015
		Final Maturity	Years		27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date		09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years		7.02	6.13	5.36	4.82	4.28	3.85	3.52	3.23
			Date		04/03/2018	05/15/2017	08/09/2016	01/22/2016	07/08/2015	02/02/2015	10/06/2014	06/21/2014
		Final Maturity	Years		11.75	10.50	9.25	8.50	7.50	6.75	6.24	5.75
			Date		12/26/2022	09/26/2021	06/26/2020	09/26/2019	09/26/2018	12/26/2017	06/26/2017	12/26/2016
	Without optional redemption *	Average life	Years		8.19	7.27	6.50	5.85	5.30	4.83	4.42	4.07
			Date		06/06/2019	07/05/2018	09/28/2017	02/03/2017	07/17/2016	01/26/2016	08/31/2015	04/24/2015
		Final Maturity	Years		27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date		09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years		7.02	6.13	5.36	4.82	4.28	3.85	3.52	3.23
			Date		04/03/2018	05/15/2017	08/09/2016	01/22/2016	07/08/2015	02/02/2015	10/06/2014	06/21/2014
		Final Maturity	Years		11.75	10.50	9.25	8.50	7.50	6.75	6.24	5.75
			Date		12/26/2022	09/26/2021	06/26/2020	09/26/2019	09/26/2018	12/26/2017	06/26/2017	12/26/2016
	Without optional redemption *	Average life	Years		8.19	7.27	6.50	5.85	5.30	4.83	4.42	4.07
			Date		06/06/2019	07/05/2018	09/28/2017	02/03/2017	07/17/2016	01/26/2016	08/31/2015	04/24/2015
		Final Maturity	Years		27.51	27.51	27.51	27.51	27.51	27.51	27.51	27.51
			Date		09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	171,201,688.56	10.40%	96.29%	471,800,000.00	5.21%
Series B	5.30%	9,798,802.00	5.10%	2.65%	13,000,000.00	2.56%
Series C	2.10%	3,882,544.12	3.00%	1.06%	5,200,000.00	1.50%
Issue of Bonds		184,883,034.68			490,000,000.00	
Reserve Fund	3.00%	5,546,491.04		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		5,874,048.94	1.210%
Servicer ppal collect not yet credited		463,597.79	
Servicer ints collect not yet credited		90,300.08	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		5,211,076.96	4.400%
Subordinated Loan S/T		335,414.08	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,699	4,839
Principal		
Principal outstanding	184,295,174.11	490,013,794.84
Average loan	68,282.76	101,263.44
Minimum	79.48	31,116.85
Maximum	258,018.37	296,052.94
Interest rate		
Weighted average (wac)	2.06%	3.00%
Minimum	1.38%	2.41%
Maximum	3.30%	4.41%
Final maturity		
Weighted average (WARM) (months)	205	290
Minimum	04/22/2011	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.24	7.15		
10.01 - 20%	1.24	16.39		
20.01 - 30%	3.35	25.83	0.04	23.23
30.01 - 40%	6.77	35.53	0.01	38.44
40.01 - 50%	16.16	45.69	0.09	47.42
50.01 - 60%	40.26	55.64	0.53	56.94
60.01 - 70%	31.94	63.76	21.53	67.83
70.01 - 80%	0.05	70.19	77.81	75.21
Weighted average (WALTV)		53.67		73.48
Minimum		0.14		22.46
Maximum		70.19		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.37%	0.52%	0.47%	0.71%
Annual Percentage Rate (CPR)	5.37%	4.35%	6.09%	5.50%	8.22%

Geographic distribution

	Current	At constitution date
Andalucia	8.43%	8.14%
Aragon	2.28%	2.18%
Asturias	2.32%	2.18%
Balearic Islands	1.72%	1.66%
Basque Country	14.30%	13.03%
Canary Islands	3.25%	3.70%
Cantabria	2.38%	2.31%
Castilla-La Mancha	2.56%	2.45%
Castilla-Leon	5.94%	5.24%
Catalonia	17.28%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.61%	4.88%
La Rioja	0.46%	0.36%
Madrid	23.21%	25.64%
Murcia	2.17%	2.52%
Navarra	0.77%	0.84%
Valencia	6.77%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	67	16,486.28	3,904.12	0.00	20,390.40	12.56	4,513,264.29	4,533,654.69	55.53	55.40
from > 1 to ≤ 2 months	12	5,591.49	2,367.18	0.00	7,958.67	4.90	933,527.16	941,485.83	11.53	56.49
from > 2 to ≤ 3 months	13	11,955.44	4,399.99	0.00	16,355.43	10.08	999,522.58	1,015,878.01	12.44	59.41
from > 3 to ≤ 6 months	9	15,045.41	6,757.89	0.00	21,803.30	13.43	906,621.43	928,424.73	11.37	61.73
from > 6 to < 12 months	5	19,105.45	5,478.39	0.00	24,583.84	15.15	342,404.76	366,988.60	4.50	56.80
from ≥ 12 to < 18 months	1	4,211.31	1,940.39	0.00	6,151.70	3.79	66,431.34	72,583.04	0.89	61.40
from ≥ 18 to < 24 months	1	4,380.36	1,731.60	0.00	6,111.96	3.77	30,120.18	36,232.14	0.44	59.25
from ≥ 2 years	4	39,577.58	19,389.50	0.00	58,967.08	36.33	209,757.21	268,724.29	3.29	64.09
Subtotal	112	116,353.32	45,969.06	0.00	162,322.38	100.00	8,001,648.95	8,163,971.33	100.00	57.05
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	112	116,353.32	45,969.06	0.00	162,322.38		8,001,648.95	8,163,971.33		57.05

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