

Brief report

Date: 11/30/2013
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
			Current	Original	Reference rate and margin	Next coupon				
					Payment Date					
Series A	ES0313547004	02/24/2004	27,954.90	100,000.00	Floating	0.4310%	09/26/2040	12/27/2013	AA-sf	AAA
			131,891,218.20	471,800,000.00	3-M Euribor+0.210%	12/27/2013	Quarterly	"Pass-Through"	Baa1sf	Aaa
			27.95%		26.Mar/Jun/Sep/Dec	30.790769 Gross	26.Mar/Jun/Sep/Dec			
						24.324708 Net				
Series B	ES0313547012	02/24/2004	58,068.08	100,000.00	Floating	0.7710%	09/26/2040	To be determined	Asf	A
			7,548,850.40	13,000,000.00	3-M Euribor+0.550%	12/27/2013	Quarterly	"Pass-Through"	Ba2sf	A2
			58.07%		26.Mar/Jun/Sep/Dec	114.413474 Gross	26.Mar/Jun/Sep/Dec	deferred start /		
						90.386644 Net		Secutorial		
Series C	ES0313547020	02/24/2004	57,520.27	100,000.00	Floating	1.4210%	09/26/2040	To be determined	BBBsf	BBB
			2,991,054.04	5,200,000.00	3-M Euribor+1.200%	12/27/2013	Quarterly	"Pass-Through"	B3sf	Baa3
			57.52%		26.Mar/Jun/Sep/Dec	208.881665 Gross	26.Mar/Jun/Sep/Dec	deferred start /		
						165.016515 Net		Secutorial		
Total			142,431,122.64	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25			1.44
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	5.49	4.90	4.30	3.91	3.48	3.17	2.96	2.68		
		Date		05/25/2019	10/22/2018	03/16/2018	10/26/2017	05/23/2017	01/28/2017	11/13/2016	08/05/2016		
		Final Maturity	Years	8.58	7.83	6.83	6.33	5.58	5.08	4.83	4.32		
	Without optional redemption *	Average life	Years	7.02	6.32	5.72	5.21	4.76	4.37	4.04	3.74		
		Date		12/05/2020	03/24/2020	08/19/2019	02/12/2019	09/03/2018	04/14/2018	12/12/2017	08/25/2017		
		Final Maturity	Years	24.84	24.84	24.84	24.84	24.84	24.84	24.84	24.84		
Series B	With optional redemption *	Average life	Years	5.49	4.90	4.30	3.91	3.48	3.17	2.96	2.68		
		Date		05/25/2019	10/22/2018	03/16/2018	10/26/2017	05/23/2017	01/28/2017	11/13/2016	08/05/2016		
		Final Maturity	Years	8.58	7.83	6.83	6.33	5.58	5.08	4.83	4.32		
	Without optional redemption *	Average life	Years	7.02	6.32	5.72	5.21	4.76	4.37	4.04	3.74		
		Date		12/05/2020	03/24/2020	08/19/2019	02/12/2019	09/03/2018	04/14/2018	12/12/2017	08/25/2017		
		Final Maturity	Years	24.84	24.84	24.84	24.84	24.84	24.84	24.84	24.84		
Series C	With optional redemption *	Average life	Years	5.49	4.90	4.30	3.91	3.48	3.17	2.96	2.68		
		Date		05/25/2019	10/22/2018	03/16/2018	10/26/2017	05/23/2017	01/28/2017	11/13/2016	08/05/2016		
		Final Maturity	Years	8.58	7.83	6.83	6.33	5.58	5.08	4.83	4.32		
	Without optional redemption *	Average life	Years	7.02	6.32	5.72	5.21	4.76	4.37	4.04	3.74		
		Date		12/05/2020	03/24/2020	08/19/2019	02/12/2019	09/03/2018	04/14/2018	12/12/2017	08/25/2017		
		Final Maturity	Years	24.84	24.84	24.84	24.84	24.84	24.84	24.84	24.84		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	92.60%	131,891,218.20	10.84%	96.29%	471,800,000.00
Series B	5.30%	7,548,850.40	5.54%	2.65%	13,000,000.00
Series C	2.10%	2,991,054.04	3.44%	1.06%	5,200,000.00
Issue of Bonds		142,431,122.64			490,000,000.00
Reserve Fund	3.44%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,654,515.68	0.220%	
Servicer ppal collect not yet credited	145,599.51		
Servicer ints collect not yet credited	19,813.67		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.420%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,435	4,839	
Principal			
Principal outstanding	140,065,549.92	490,013,794.84	
Average loan	57,521.79	101,263.44	
Minimum	64.02	31,116.85	
Maximum	237,657.27	296,052.94	
Interest rate			
Weighted average (wac)	1.17%	3.00%	
Minimum	0.68%	2.41%	
Maximum	4.50%	4.41%	
Final maturity			
Weighted average (WARM) (months)	180	290	
Minimum	12/06/2013	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.68	7.42		
10.01 - 20%	2.91	16.00		
20.01 - 30%	6.03	25.66	0.04	23.23
30.01 - 40%	13.48	35.65	0.01	38.44
40.01 - 50%	32.36	45.86	0.09	47.42
50.01 - 60%	37.41	54.79	0.53	56.94
60.01 - 70%	7.14	61.89	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		46.63		73.48
Minimum		0.06		22.46
Maximum		64.37		79.79

Additional information

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.13%	0.14%	0.23%	0.60%
Annual Percentage Rate (CPR)	2.74%	1.50%	1.64%	2.78%	6.92%

Geographic distribution

	Current	At constitution date
Andalucia	8.47%	8.14%
Aragon	2.22%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.94%	1.66%
Basque Country	14.80%	13.03%
Canary Islands	3.30%	3.70%
Cantabria	2.40%	2.31%
Castilla-La Mancha	2.72%	2.45%
Castilla-Leon	5.94%	5.24%
Catalonia	16.77%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.37%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.44%	25.84%
Murcia	2.10%	2.52%
Navarra	0.74%	0.84%
Valencia	6.51%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	69	15,333.78	1,821.43	0.00	17,155.21	8.18	4,264,329.61	4,281,484.82	56.08	47.87
from > 1 to ≤ 2 months	15	10,254.15	1,580.16	0.00	11,834.31	5.64	1,092,795.03	1,104,629.34	14.47	48.80
from > 2 to ≤ 3 months	12	11,316.46	1,686.34	0.00	13,002.80	6.20	660,580.32	673,583.12	8.82	47.58
from > 3 to ≤ 6 months	8	11,302.70	1,915.17	0.00	13,217.87	6.30	358,455.20	371,673.07	4.87	44.91
from > 6 to < 12 months	5	13,833.29	2,898.65	0.00	16,731.94	7.97	318,648.97	335,380.91	4.39	55.62
from ≥ 12 to < 18 months	6	31,297.56	9,862.14	0.00	41,159.70	19.61	413,764.39	454,924.09	5.96	55.59
from ≥ 18 to < 24 months	1	5,021.98	2,438.51	0.00	7,460.49	3.56	65,514.20	72,974.69	0.96	62.96
from ≥ 2 years	6	63,313.10	25,962.55	0.00	89,275.65	42.55	250,798.79	340,074.44	4.45	65.73
Subtotal	122	161,673.02	48,164.95	0.00	209,837.97	100.00	7,424,886.51	7,634,724.48	100.00	49.24
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	122	161,673.02	48,164.95	0.00	209,837.97		7,424,886.51	7,634,724.48		49.24

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