BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption: Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	27,268.48 128,652,688.64 27.27%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.5040% 03/26/2014 33.976526 Gross 26.841456 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	56,642.25 7,363,492.50 56.64%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.8440% 03/26/2014 118.187201 Gross 93.367889 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3sf	A A2
Series C ES0313547020	02/24/2004 52	56,107.88 2,917,609.76 56.11%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4940% 03/26/2014 207.234455 Gross 163.715219 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		138,933,790.90	490.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.42	4.83	4.23	3.85	3.50	3.19	2.90	2.71
			Date	07/01/2019	11/30/2018	04/24/2018	12/05/2017	08/02/2017	04/08/2017	12/24/2016	10/15/2016
		Final Maturity	Years	8.41	7.66	6.66	6.15	5.65	5.15	4.65	4.40
			Date	06/26/2022	09/26/2021	09/26/2020	03/26/2020	09/26/2019	03/26/2019	09/26/2018	06/26/2018
	Without optional redemption *	Average life	Years	6.98	6.29	5.69	5.18	4.74	4.36	4.02	3.73
			Date	01/21/2021	05/13/2020	10/10/2019	04/07/2019	10/28/2018	06/10/2018	02/07/2018	10/22/2017
		Final Maturity	Years	24.67	24.67	24.67	24.67	24.67	24.67	24.67	24.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series B	With optional redemption *	Average life	Years	5.42	4.83	4.23	3.85	3.50	3.19	2.90	2.71
			Date	07/01/2019	11/30/2018	04/24/2018	12/05/2017	08/02/2017	04/08/2017	12/24/2016	10/15/2016
		Final Maturity	Years	8.41	7.66	6.66	6.15	5.65	5.15	4.65	4.40
			Date	06/26/2022	09/26/2021	09/26/2020	03/26/2020	09/26/2019	03/26/2019	09/26/2018	06/26/2018
	Without optional redemption *	Average life	Years	6.98	6.29	5.69	5.18	4.74	4.36	4.02	3.73
			Date	01/21/2021	05/13/2020	10/10/2019	04/07/2019	10/28/2018	06/10/2018	02/07/2018	10/22/2017
		Final Maturity	Years	24.67	24.67	24.67	24.67	24.67	24.67	24.67	24.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038
Series C	With optional redemption *	Average life	Years	5.42	4.83	4.23	3.85	3.50	3.19	2.90	2.71
			Date	07/01/2019	11/30/2018	04/24/2018	12/05/2017	08/02/2017	04/08/2017	12/24/2016	10/15/2016
		Final Maturity	Years	8.41	7.66	6.66	6.15	5.65	5.15	4.65	4.40
			Date	06/26/2022	09/26/2021	09/26/2020	03/26/2020	09/26/2019	03/26/2019	09/26/2018	06/26/2018
	Without optional redemption *	Average life	Years	6.98	6.29	5.69	5.18	4.74	4.36	4.02	3.73
			Date	01/21/2021	05/13/2020	10/10/2019	04/07/2019	10/28/2018	06/10/2018	02/07/2018	10/22/2017
		Final Maturity	Years	24.67	24.67	24.67	24.67	24.67	24.67	24.67	24.67
			Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	128,652,688.64	10.93%	96.29%	471,800,000.00	5.21%
Series B	5.30%	7,363,492.50	5.63%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,917,609.76	3.53%	1.06%	5,200,000.00	1.50%
Issue of Bonds		138,933,790.90			490,000,000.00	
Reserve Fund	3.53%	4,900,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,110,947.09	0.300%
Servicer ppal collect not yet credited		87,127.45	
Servicer ints collect not yet credited		9,707.63	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,900,000.00	2.390%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,415	4,839
Principal		
Principal outstanding	137,027,078.69	490,013,794.84
Average loan	56,739.99	101,263.44
Minimum	63.48	31,116.85
Maximum	236,202.94	296,052.94
Interest rate		
Weighted average (wac)	1.16%	3.00%
Minimum	0.68%	2.41%
Maximum	4.04%	4.41%
Final maturity		
Weighted average (WARM) (months)	179	290
Minimum	02/21/2014	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.78	7.18		
10.01 - 20%	3.03	16.19		
20.01 - 30%	5.97	25.62	0.04	23.23
30.01 - 40%	13.56	35.32	0.01	38.44
40.01 - 50%	34.65	45.73	0.09	47.42
50.01 - 60%	35.50	54.77	0.53	56.94
60.01 - 70%	6.51	61.70	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		46.17		73.48
Minimum		0.06		22.46
Maximum		63.95		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.37%	0.23%	0.21%	0.59%
Annual Percentage Rate (CPR)	2.41%	4.34%	2.74%	2.46%	6.89%

Geographic distribution

	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	2.20%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	1.96%	1.66%
Basque Country	14.85%	13.03%
Canary Islands	3.31%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.73%	2.45%
Castilla-Leon	5.89%	5.24%
Catalonia	16.79%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.36%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.40%	25.64%
Murcia	2.10%	2.52%
Navarra	0.74%	0.84%
Valencia	6.50%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	60	15,509.07	1,533.42	0.00	17,042.49	7.80	3,558,937.28	3,575,979.77	53.03	48.45
from > 1 to ≤ 2 months	9	5,876.29	710.45	0.00	6,586.74	3.02	527,685.17	534,271.91	7.92	44.95
from > 2 to ≤ 3 months	12	18,145.56	2,758.15	0.00	20,903.71	9.57	1,042,575.33	1,063,479.04	15.77	46.82
from > 3 to ≤ 6 months	7	7,963.50	1,406.06	0.00	9,369.56	4.29	292,327.56	301,697.12	4.47	48.75
from > 6 to < 12 months	6	14,829.02	3,503.57	0.00	18,332.59	8.39	375,255.81	393,588.40	5.84	55.08
from ≥ 12 to < 18 months	5	24,078.95	6,023.28	0.00	30,102.23	13.78	247,532.74	277,634.97	4.12	51.85
from ≥ 18 to < 24 months	2	16,433.63	6,682.51	0.00	23,116.14	10.58	232,608.39	255,724.53	3.79	61.11
from ≥ 2 years	6	66,443.65	26,556.28	0.00	92,999.93	42.57	247,668.24	340,668.17	5.05	65.84
Subtotal	107	169,279.67	49,173.72	0.00	218,453.39	100.00	6,524,590.52	6,743,043.91	100.00	49.42
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	169,279.67	49,173.72	0.00	218,453.39		6,524,590.52	6,743,043.91		49.42

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