BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 03/31/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

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Treasury Account
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Subordinated Loan
Bankinter

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Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0313547004	02/24/2004 4,718	26,353.32 124,334,963.76 26.35%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.5300% 06/26/2014 35.694108 Gross 28.198345 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	56,642.25 7,363,492.50 56.64%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.8700% 06/26/2014 125.934603 Gross 99.488336 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3sf	A A2
Series C ES0313547020	02/24/2004 52	56,107.88 2,917,609.76 56.11%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.5200% 06/26/2014 217.947943 Gross 172.178875 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		134,616,066.02	490.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.04	4.42	3.94	3.59	3.27	2.98	2.71	2.53
			Date	04/07/2019	08/24/2018	03/03/2018	10/25/2017	06/30/2017	03/17/2017	12/08/2016	10/05/2016
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
	Without optional redemption *	Average life	Years	5.99	5.36	4.84	4.39	4.01	3.69	3.41	3.16
			Date	03/20/2020	08/04/2019	01/24/2019	08/15/2018	03/30/2018	12/01/2017	08/21/2017	05/23/2017
		Final Maturity	Years	15.52	14.52	13.26	12.26	11.26	10.51	9.76	9.26
			Date	09/26/2029	09/26/2028	06/26/2027	06/26/2026	06/26/2025	09/26/2024	12/26/2023	06/26/2023
Series B	With optional redemption *	Average life	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
	Without optional redemption *	Average life	Years	17.28	16.17	15.08	14.05	13.08	12.19	11.39	10.66
			Date	06/30/2031	05/21/2030	04/20/2029	04/07/2028	04/21/2027	05/31/2026	08/11/2025	11/17/2024
		Final Maturity	Years	19.77	18.52	17.52	16.52	15.52	14.52	13.76	12.76
			Date	12/26/2033	09/26/2032	09/26/2031	09/26/2030	09/26/2029	09/26/2028	12/26/2027	12/26/2026
Series C	With optional redemption *	Average life	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/25/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
	Without optional redemption *	Average life	Years	21.62	20.85	20.01	19.14	18.27	17.42	16.58	15.76
			Date	11/04/2035	01/26/2035	03/23/2034	05/09/2033	06/28/2032	08/21/2031	10/18/2030	12/25/2029
		Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.36%	124,334,963.76	11.23%	96.29%	471,800,000.00	5.21%
Series B	5.47%	7,363,492.50	5.76%	2.65%	13,000,000.00	2.56%
Series C	2.17%	2,917,609.76	3.59%	1.06%	5,200,000.00	1.50%
Issue of Bonds		134,616,066.02			490,000,000.00	
Reserve Fund	3.59%	4,837,394.03		1.50%	7,350,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		5,071,237.75	0.320%
Servicer ppal collect not yet credited		152,171.59	
Servicer ints collect not yet credited		18,505.28	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,900,000.00	2.320%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,398	4,839
Principal		
Principal outstanding	134,586,418.23	490,013,794.84
Average loan	56,124.44	101,263.44
Minimum	62.94	31,116.85
Maximum	234,746.09	296,052.94
Interest rate		
Weighted average (wac)	1.15%	3.00%
Minimum	0.68%	2.41%
Maximum	4.04%	4.41%
Final maturity		
Weighted average (WARM) (months)	177	290
Minimum	04/06/2014	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.79	7.13		
10.01 - 20%	3.24	16.24		
20.01 - 30%	5.98	25.69	0.04	23.23
30.01 - 40%	14.00	35.17	0.01	38.44
40.01 - 50%	35.16	45.47	0.09	47.42
50.01 - 60%	34.67	54.57	0.53	56.94
60.01 - 70%	6.16	61.42	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		45.73		73.48
Minimum		0.06		22.46
Maximum		63.53		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.21%	0.27%	0.22%	0.59%
Annual Percentage Rate (CPR)	3.39%	2.47%	3.16%	2.62%	6.82%

Geographic distribution

	Current	At constitution date
Andalucia	8.48%	8.14%
Aragon	2.20%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	1.97%	1.66%
Basque Country	14.93%	13.03%
Canary Islands	3.32%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.74%	2.45%
Castilla-Leon	5.89%	5.24%
Catalonia	16.76%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.37%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.33%	25.64%
Murcia	2.06%	2.52%
Navarra	0.74%	0.84%
Valencia	6.48%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	76	17,264.82	2,005.39	0.00	19,270.21	9.28	4,439,103.22	4,458,373.43	54.46	45.94
from > 1 to ≤ 2 months	18	11,145.97	1,688.51	0.00	12,834.48	6.18	1,232,116.41	1,244,950.89	15.21	48.25
from > 2 to ≤ 3 months	13	15,881.86	2,101.38	0.00	17,983.24	8.66	929,949.61	947,932.85	11.58	45.69
from > 3 to ≤ 6 months	6	11,603.29	1,738.23	0.00	13,341.52	6.43	346,425.70	359,767.22	4.39	46.04
from > 6 to < 12 months	8	18,658.32	4,305.52	0.00	22,963.84	11.06	428,762.76	451,726.60	5.52	54.28
from ≥ 12 to < 18 months	4	21,215.63	3,908.61	0.00	25,124.24	12.10	178,706.78	203,831.02	2.49	49.37
from ≥ 18 to < 24 months	3	23,009.06	9,190.98	0.00	32,200.04	15.51	298,330.18	330,530.22	4.04	60.59
from ≥ 2 years	4	46,520.32	17,349.39	0.00	63,869.71	30.77	125,845.45	189,715.16	2.32	66.34
Subtotal	132	165,299.27	42,288.01	0.00	207,587.28	100.00	7,979,240.11	8,186,827.39	100.00	47.55
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	132	165,299.27	42,288.01	0.00	207,587.28		7,979,240.11	8,186,827.39		47.55

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