

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
Series A	ES0313547004	02/24/2004	26,353.32	100,000.00	Floating	0.5300%	09/26/2040	06/26/2014	AA-sf	AAA
			124,334,963.76	471,800,000.00	3-M Euribor+0.210%	06/26/2014	Quarterly	"Pass-Through"	Baa1sf	Aaa
			26.35%		26.Mar/Jun/Sep/Dec	35.694108 Gross	26.Mar/Jun/Sep/Dec			
						28.198345 Net				
Series B	ES0313547012	02/24/2004	56,642.25	100,000.00	Floating	0.8700%	09/26/2040	To be determined	Asf	A
			7,363,492.50	13,000,000.00	3-M Euribor+0.550%	06/26/2014	Quarterly	"Pass-Through"	Ba3sf	A2
			56.64%		26.Mar/Jun/Sep/Dec	125.934603 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						99.488336 Net		deferred start /		
								Secutorial		
Series C	ES0313547020	02/24/2004	56,107.88	100,000.00	Floating	1.5200%	09/26/2040	To be determined	BBBsf	BBB
			2,917,609.76	5,200,000.00	3-M Euribor+1.200%	06/26/2014	Quarterly	"Pass-Through"	B3sf	Baa3
			56.11%		26.Mar/Jun/Sep/Dec	217.947943 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						172.178875 Net		deferred start /		
								Secutorial		
Total			134,616,066.02	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
			Date	04/17/2019	08/27/2018	03/01/2018	10/18/2017	06/20/2017	03/04/2017	11/22/2016	09/17/2016		
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00		
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018		
		Without optional redemption *	Final Maturity	Years	6.03	5.37	4.83	4.37	3.98	3.64	3.35	3.10	
				Date	04/02/2020	08/08/2019	01/21/2019	08/06/2018	03/16/2018	11/13/2017	07/30/2017	04/28/2017	
	Final Maturity		Years	15.52	14.52	13.26	12.26	11.26	10.51	9.76	9.01		
			Date	09/26/2029	09/26/2028	06/26/2027	06/26/2026	06/26/2025	09/26/2024	12/26/2023	03/26/2023		
	Series B		With optional redemption *	Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00
					Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018
		Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00		
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018		
Without optional redemption *		Final Maturity	Years	17.29	16.17	15.07	14.03	13.05	12.15	11.34	10.60		
			Date	07/07/2031	05/23/2030	04/18/2029	03/31/2028	04/09/2027	05/17/2026	07/23/2025	10/27/2024		
Final Maturity	Years	19.77	18.52	17.52	16.52	15.52	14.52	13.51	12.76				
	Date	12/26/2033	09/26/2032	09/26/2031	09/26/2030	09/26/2029	09/26/2028	09/26/2027	12/26/2026				
Series C	With optional redemption *	Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00		
			Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018		
	Final Maturity	Years	8.01	7.01	6.26	5.76	5.25	4.76	4.25	4.00			
		Date	03/26/2022	03/26/2021	06/26/2020	12/26/2019	06/26/2019	12/26/2018	06/26/2018	03/26/2018			
	Without optional redemption *	Final Maturity	Years	21.63	20.85	19.99	19.11	18.23	17.36	16.51	15.68		
			Date	11/05/2035	01/25/2035	03/17/2034	04/29/2033	06/13/2032	07/31/2031	09/23/2030	11/24/2029		
Final Maturity	Years	24.02	24.02	24.02	24.02	24.02	24.02	24.02	24.02				
	Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038				

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE		% CE	
Series A	92.36%	124,334,963.76	11.23%	96.29%	471,800,000.00	5.21%
Series B	5.47%	7,363,492.50	5.76%	2.65%	13,000,000.00	2.56%
Series C	2.17%	2,917,609.76	3.59%	1.06%	5,200,000.00	1.50%
Issue of Bonds		134,616,066.02			490,000,000.00	
Reserve Fund	3.59%	4,837,394.03	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,365,730.89	0.320%	
Servicer ppal collect not yet credited	97,522.36		
Servicer ints collect not yet credited	14,022.75		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	2.320%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,389	4,839	
Principal			
Principal outstanding	133,470,369.28	490,013,794.84	
Average loan	55,868.72	101,263.44	
Minimum	62.67	31,116.85	
Maximum	234,016.72	296,052.94	
Interest rate			
Weighted average (wac)	1.16%	3.00%	
Minimum	0.68%	2.41%	
Maximum	4.04%	4.41%	
Final maturity			
Weighted average (WARM) (months)	176	290	
Minimum	05/07/2014	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.77	6.97		
10.01 - 20%	3.25	16.04		
20.01 - 30%	6.31	25.62	0.04	23.23
30.01 - 40%	14.06	35.17	0.01	38.44
40.01 - 50%	35.51	45.37	0.09	47.42
50.01 - 60%	34.17	54.50	0.53	56.94
60.01 - 70%	5.94	61.28	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	45.51			73.48
Minimum	0.06			22.46
Maximum	63.32			79.79

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.10%	0.17%	0.27%	0.21%	0.58%
Annual Percentage Rate (CPR)	1.16%	2.06%	3.21%	2.54%	6.77%

Geographic distribution

	Current	At constitution date
Andalucia	8.49%	8.14%
Aragon	2.20%	2.18%
Asturias	2.38%	2.18%
Balearic Islands	1.98%	1.66%
Basque Country	14.96%	13.03%
Canary Islands	3.33%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.75%	2.45%
Castilla-Leon	5.90%	5.24%
Catalonia	16.75%	17.44%
Extremadura	0.53%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.37%	0.36%
Madrid	23.37%	25.84%
Murcia	2.06%	2.52%
Navarra	0.74%	0.84%
Valencia	6.42%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	75	14,759.67	1,444.05	0.00	16,203.72	7.48	4,433,198.78	4,449,402.50	53.32	46.92
from > 1 to ≤ 2 months	23	16,707.85	1,941.19	0.00	18,649.04	8.61	1,367,077.26	1,385,726.30	16.61	44.81
from > 2 to ≤ 3 months	10	13,773.19	2,101.26	0.00	15,874.45	7.33	883,257.34	899,131.79	10.78	47.80
from > 3 to ≤ 6 months	7	13,568.92	1,878.62	0.00	15,447.54	7.13	369,885.50	385,333.04	4.62	44.62
from > 6 to < 12 months	9	22,021.72	5,050.33	0.00	27,072.05	12.49	474,815.98	501,888.03	6.01	53.94
from ≥ 12 to < 18 months	4	21,386.38	3,563.48	0.00	24,949.86	11.52	177,295.40	202,245.26	2.42	48.98
from ≥ 18 to < 24 months	3	24,004.65	9,466.42	0.00	33,471.07	15.45	297,133.45	330,604.52	3.96	60.61
from ≥ 2 years	4	47,493.01	17,506.85	0.00	64,999.86	30.00	124,872.76	189,872.62	2.28	66.39
Subtotal	135	173,715.39	42,952.20	0.00	216,667.59	100.00	8,127,536.47	8,344,204.06	100.00	47.70
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	135	173,715.39	42,952.20	0.00	216,667.59		8,127,536.47	8,344,204.06		47.70

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