BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 08/31/2014
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Subordinated Loan
Bankinter

Start-up Loan
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Swap
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Assets Custodian
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Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Fitch / Moody´s Current	Original
Series A ES0313547004	02/24/2004 4,718	25,718.72 121,340,920.96 25.72%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.4210% 09/26/2014 27.670485 Gross 21.859683 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2014 "Pass-Through"	AA-sf Baa1sf	AAA Aaa
Series B ES0313547012	02/24/2004 130	53,423.07 6,944,999.10 53.42%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.7610% 09/26/2014 103.895999 Gross 82.077839 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba3sf	A A2
Series C ES0313547020	02/24/2004 52	52,919.08 2,751,792.16 52.92%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.4110% 09/26/2014 190.820323 Gross 150.748055 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf B3sf	BBB Baa3
Total		131,037,712.22	490.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series B	With optional redemption *	Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series C	With optional redemption *	Average life	Years	5.51	5.16	4.83	4.60	4.30	4.10	3.82	3.64
			Date	12/29/2019	08/22/2019	04/23/2019	01/31/2019	10/13/2018	08/01/2018	04/21/2018	02/15/2018
		Final Maturity	Years	8.26	7.75	7.26	7.01	6.51	6.26	5.75	5.50
			Date	09/26/2022	03/26/2022	09/26/2021	06/26/2021	12/26/2020	09/26/2020	03/26/2020	12/26/2019
	Without optional redemption *	Average life	Years	7.25	6.88	6.54	6.22	5.93	5.66	5.41	5.18
			Date	09/22/2021	05/10/2021	01/06/2021	09/13/2020	05/29/2020	02/21/2020	11/21/2019	08/27/2019
		Final Maturity	Years	23.76	23.76	23.76	23.76	23.76	23.76	23.76	23.76
			Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.60%	121,340,920.96	11.14%	96.29%	471,800,000.00	5.21%
Series B	5.30%	6,944,999.10	5.84%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,751,792.16	3.74%	1.06%	5,200,000.00	1.50%
Issue of Bonds		131,037,712.22			490,000,000.00	
Reserve Fund	3.74%	4,900,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		7,624,034.58	0.210%
Servicer ppal collect not yet credited		132,754.93	
Servicer ints collect not yet credited		18,479.04	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		4,900,000.00	2.110%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	2,364	4,839
Principal		
Principal outstanding	128,768,890.08	490,013,794.84
Average loan	54,470.77	101,263.44
Minimum	43.13	31,116.85
Maximum	231,092.89	296,052.94
Interest rate		
Weighted average (wac)	1.17%	3.00%
Minimum	0.69%	2.41%
Maximum	4.04%	4.41%
Final maturity		
Weighted average (WARM) (months)	173	290
Minimum	09/16/2014	11/22/2009
Maximum	06/14/2038	06/23/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	99.99%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.84	6.94		
10.01 - 20%	3.31	15.83		
20.01 - 30%	6.95	25.53	0.04	23.23
30.01 - 40%	15.94	35.37	0.01	38.44
40.01 - 50%	36.26	45.21	0.09	47.42
50.01 - 60%	32.45	54.44	0.53	56.94
60.01 - 70%	4.26	60.85	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)		44.64		73.48
Minimum		0.02		22.46
Maximum		62.48		79.79

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.19%	0.19%	0.21%	0.57%
Annual Percentage Rate (CPR)	1.76%	2.26%	2.31%	2.53%	6.63%

Geographic distribution

	Current	At constitution date
Andalucia	8.54%	8.14%
Aragon	2.13%	2.18%
Asturias	2.39%	2.18%
Balearic Islands	2.01%	1.66%
Basque Country	15.03%	13.03%
Canary Islands	3.24%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.77%	2.45%
Castilla-Leon	5.92%	5.24%
Catalonia	16.79%	17.44%
Extremadura	0.54%	0.60%
Galicia	5.35%	4.88%
La Rioja	0.38%	0.36%
Madrid	23.31%	25.64%
Murcia	2.05%	2.52%
Navarra	0.74%	0.84%
Valencia	6.39%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	66	14,856.70	1,816.39	0.00	16,673.09	7.16	3,918,805.62	3,935,478.71	50.16	45.68
from > 1 to ≤ 2 months	16	10,880.20	1,717.63	0.00	12,597.83	5.41	1,260,851.06	1,273,448.89	16.23	50.30
from > 2 to ≤ 3 months	13	14,961.78	2,103.89	0.00	17,065.67	7.33	925,808.02	942,873.69	12.02	47.49
from > 3 to ≤ 6 months	7	12,544.28	1,819.31	0.00	14,363.59	6.17	405,183.62	419,547.21	5.35	45.30
from > 6 to < 12 months	7	16,585.20	3,022.11	0.00	19,607.31	8.42	272,117.72	291,725.03	3.72	49.66
from ≥ 12 to < 18 months	6	26,810.41	6,311.18	0.00	33,121.59	14.23	380,924.86	414,046.45	5.28	56.73
from ≥ 18 to < 24 months	2	16,647.75	2,627.48	0.00	19,275.23	8.28	102,421.12	121,696.35	1.55	47.67
from ≥ 2 years	6	73,882.62	26,164.40	0.00	100,047.02	42.98	347,109.08	447,156.10	5.70	63.47
Subtotal	123	187,168.94	45,582.39	0.00	232,751.33	100.00	7,613,221.10	7,845,972.43	100.00	48.03
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	123	187,168.94	45,582.39	0.00	232,751.33		7,613,221.10	7,845,972.43		48.03

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