

# BANKINTER 7 Fondo de Titulización Hipotecaria



## Brief report

Date: 05/31/2015  
Currency: EUR

Date of constitution  
02/18/2004

VAT Reg. no.  
V83907055

Management Company  
Europea de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313547004	02/24/2004 4,718	23,259.07 109,736,292.26 23.26%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.2310% 06/26/2015 13,730604 Gross 10.984483 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/26/2015 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0313547012	02/24/2004 130	50,446.19 6,558,004.70 50.45%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.5710% 06/26/2015 73,612201 Gross 58.889761 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Baa2sf	A A2	
Series C ES0313547020	02/24/2004 52	49,970.28 2,598,454.56 49.97%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	1.2210% 06/26/2015 155,923930 Gross 124.739144 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBBsf Ba1sf	BBB Baa3	
Total		118,892,751.52	490,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
			% Annual equivalent CPR								
			1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	4.81	4.48	4.26	3.97	3.78	3.60	3.42	3.26	
		Final Maturity	01/13/2020	09/16/2019	06/29/2019	03/13/2019	01/02/2019	10/28/2018	08/26/2018	06/26/2018	
Series B	Without optional redemption *	Average life	5.99	5.66	5.36	5.08	4.83	4.60	4.38	4.19	
		Final Maturity	03/18/2021	11/19/2020	08/01/2020	04/23/2020	01/21/2020	10/29/2019	08/11/2019	05/31/2019	
Series C	With optional redemption *	Average life	7.26	6.76	6.51	6.01	5.76	5.51	5.26	5.01	
		Final Maturity	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020	
Series A	Without optional redemption *	Average life	16.98	16.44	15.91	15.39	14.88	14.38	13.89	13.41	
		Final Maturity	03/15/2032	08/29/2031	02/17/2031	08/12/2030	02/07/2030	08/07/2029	02/09/2029	08/18/2028	
Series B	With optional redemption *	Average life	7.26	6.76	6.51	6.01	5.76	5.51	5.26	5.01	
		Final Maturity	06/26/2022	12/26/2021	09/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	03/26/2020	
Series C	Without optional redemption *	Average life	20.84	20.51	20.15	19.74	19.33	18.90	18.46	18.02	
		Final Maturity	01/21/2036	09/24/2035	05/13/2035	12/17/2034	07/18/2034	02/12/2034	09/05/2033	03/29/2033	
			23.02	23.02	23.02	23.02	23.02	23.02	23.02	23.02	
			03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

\* Optional clean up call when the amount of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.30%	109,736,292.26	11.79%	96.29%	471,800,000.00
Series B	5.52%	6,558,004.70	6.27%	2.65%	13,000,000.00
Series C	2.19%	2,598,454.56	4.08%	1.06%	5,200,000.00
Issue of Bonds		118,892,751.52			490,000,000.00
Reserve Fund	4.08%	4,854,989.27	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,821,737.79	0.020%	
Servicer ppal collect not yet credited	258,422.00		
Servicer ints collect not yet credited	14,772.74		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.620%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,261	4,839	
Principal			
Principal outstanding	116,463,274.78	490,013,794.84	
Average loan	51,509.63	101,263.44	
Minimum	316.64	31,116.85	
Maximum	224,373.02	296,052.94	
Interest rate			
Weighted average (wac)	0.98%	3.00%	
Minimum	0.33%	2.41%	
Maximum	3.83%	4.41%	
Final maturity			
Weighted average (WARM) (months)	166	290	
Minimum	06/07/2015	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.96	6.62		
10.01 - 20%	4.04	15.88		
20.01 - 30%	9.28	25.70	0.04	23.23
30.01 - 40%	19.71	36.02	0.01	38.44
40.01 - 50%	35.49	44.78	0.09	47.42
50.01 - 60%	30.37	54.15	0.53	56.94
60.01 - 70%	0.16	60.35	21.53	67.83
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	42.62			73.48
Minimum	0.27			22.46
Maximum	60.62			79.79

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
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Additional information  
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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.27%	0.45%	0.33%	0.56%
Annual Percentage Rate (CPR)	3.39%	3.24%	5.32%	3.89%	6.49%

### Geographic distribution

	Current	At constitution date
Andalucia	8.56%	8.14%
Aragon	2.08%	2.18%
Asturias	2.37%	2.18%
Balearic Islands	1.88%	1.66%
Basque Country	15.27%	13.03%
Canary Islands	3.15%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.86%	2.45%
Castilla-Leon	6.01%	5.24%
Catalonia	16.76%	17.44%
Extremadura	0.55%	0.60%
Galicia	5.38%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.17%	25.64%
Murcia	2.01%	2.52%
Navarra	0.65%	0.84%
Valencia	6.48%	6.82%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	52	13,496.28	1,166.70	0.00	14,662.98	5.29	3,058,712.66	3,073,375.64	47.69	45.07
from > 1 to ≤ 2 months	15	11,223.13	1,119.33	0.00	12,342.46	4.45	928,191.12	940,533.58	14.59	41.60
from > 2 to ≤ 3 months	10	8,237.61	1,314.48	0.00	9,552.09	3.45	534,431.95	543,984.04	8.44	48.08
from > 3 to ≤ 6 months	7	9,163.63	930.76	0.00	10,094.39	3.64	256,582.10	266,676.49	4.14	37.50
from > 6 to < 12 months	6	25,012.94	3,738.72	0.00	28,751.66	10.37	482,649.42	511,401.08	7.94	46.25
from ≥ 12 to < 18 months	4	18,713.14	2,633.55	0.00	21,346.69	7.70	152,893.64	174,240.33	2.70	49.17
from ≥ 18 to < 24 months	5	26,275.84	5,916.47	0.00	32,192.31	11.61	249,783.13	281,975.44	4.38	55.48
from ≥ 2 years	8	113,652.71	34,629.86	0.00	148,282.57	53.49	503,984.42	652,266.99	10.12	62.79
Subtotal	107	225,775.28	51,449.87	0.00	277,225.15	100.00	6,167,228.44	6,444,453.59	100.00	46.26
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	107	225,775.28	51,449.87	0.00	277,225.15		6,167,228.44	6,444,453.59		46.26

#### Additional information