

Brief report

Date: 08/31/2016
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
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Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313547004	02/24/2004 4,718	19,812.74 93,476,507.32 19.81%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 09/26/2016 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	09/26/2016 "Pass-Through"	AA+sf Aa2sf	AAA Aaa	
Series B ES0313547012	02/24/2004 130	41,155.14 5,350,168.20 41.16%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.2810% 09/26/2016 29,232725 Gross 23.678507 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	AAsf A3sf	A A2	
Series C ES0313547020	02/24/2004 52	40,766.88 2,119,877.76 40.77%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.9310% 09/26/2016 95,939190 Gross 77.710744 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Asf Ba1sf	BBB Baa3	
Total		100,946,553.28	490,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.19	3.86	3.66	3.47	3.29	3.11	2.94	2.77
		Final Maturity	Years	09/01/2020	05/05/2020	02/22/2020	12/14/2019	10/09/2019	08/06/2019	06/04/2019	04/03/2019
	Without optional redemption *	Average life	Years	6.44	6.15	5.87	5.61	5.37	5.15	4.94	4.74
		Final Maturity	Years	12/04/2022	08/18/2022	05/09/2022	02/04/2022	11/08/2021	08/18/2021	06/03/2021	03/23/2021
		Average life	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76
		Final Maturity	Years	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series B	With optional redemption *	Average life	Years	4.19	3.86	3.66	3.47	3.29	3.11	2.94	2.77
		Final Maturity	Years	09/01/2020	05/05/2020	02/22/2020	12/14/2019	10/09/2019	08/06/2019	06/04/2019	04/03/2019
	Without optional redemption *	Average life	Years	6.44	6.15	5.87	5.61	5.37	5.15	4.94	4.74
		Final Maturity	Years	12/04/2022	08/18/2022	05/09/2022	02/04/2022	11/08/2021	08/18/2021	06/03/2021	03/23/2021
		Average life	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76
		Final Maturity	Years	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038
Series C	With optional redemption *	Average life	Years	4.19	3.86	3.66	3.47	3.29	3.11	2.94	2.77
		Final Maturity	Years	09/01/2020	05/05/2020	02/22/2020	12/14/2019	10/09/2019	08/06/2019	06/04/2019	04/03/2019
	Without optional redemption *	Average life	Years	6.44	6.15	5.87	5.61	5.37	5.15	4.94	4.74
		Final Maturity	Years	12/04/2022	08/18/2022	05/09/2022	02/04/2022	11/08/2021	08/18/2021	06/03/2021	03/23/2021
		Average life	Years	21.76	21.76	21.76	21.76	21.76	21.76	21.76	21.76
		Final Maturity	Years	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	92.60%	93,476,507.32	12.25%	96.29%	471,800,000.00	5.21%
Series B	5.30%	5,350,168.20	6.95%	2.65%	13,000,000.00	2.56%
Series C	2.10%	2,119,877.76	4.85%	1.06%	5,200,000.00	1.50%
Issue of Bonds		100,946,553.28			490,000,000.00	
Reserve Fund	4.85%	4,900,000.00	1.50%		7,350,000.00	

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		10,076,123.13	-0.330%
Servicer ppal collect not yet credited		63,116.49	
Servicer ints collect not yet credited		4,213.06	
Liabilities			
Subordinated Loan L/T		4,900,000.00	1.230%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,098	4,839	
Principal			
Principal outstanding	98,553,652.12	490,013,794.84	
Average loan	46,975.05	101,263.44	
Minimum	288.30	31,116.85	
Maximum	212,830.00	296,052.94	
Interest rate			
Weighted average (wac)	0.66%	3.00%	
Minimum	0.14%	2.41%	
Maximum	3.56%	4.41%	
Final maturity			
Weighted average (WARM) (months)	156	290	
Minimum	09/16/2016	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.39	7.16	
10.01 - 20%	5.58	15.87	
20.01 - 30%	10.71	25.25	
30.01 - 40%	31.00	0.04	23.23
40.01 - 50%	35.05	0.09	47.42
50.01 - 60%	16.28	0.53	56.94
60.01 - 70%		21.53	67.83
70.01 - 80%		77.81	75.21
Weighted average (WALTV)	39.42	73.48	
Minimum	0.16	22.46	
Maximum	57.55	79.79	

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.38%	0.29%	0.32%	0.53%
Annual Percentage Rate (CPR)	2.34%	4.42%	3.43%	3.76%	6.20%

Geographic distribution		
	Current	At constitution date
Andalucia	8.54%	8.14%
Aragon	2.03%	2.18%
Asturias	2.43%	2.18%
Balearic Islands	2.02%	1.66%
Basque Country	15.70%	13.03%
Canary Islands	3.07%	3.70%
Cantabria	2.44%	2.31%
Castilla-La Mancha	2.96%	2.45%
Castilla-Leon	6.02%	5.24%
Catalonia	16.88%	17.44%
Extremadura	0.56%	0.60%
Galicia	5.14%	4.88%
La Rioja	0.39%	0.36%
Madrid	23.09%	25.64%
Murcia	1.96%	2.52%
Navarra	0.66%	0.84%
Valencia	6.10%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	52	14,233.50	445.41	0.00	14,678.91	4.71	2,856,909.93	2,871,588.84	57.81	38.53
from > 1 to ≤ 2 months	9	4,338.55	323.77	0.00	4,662.32	1.50	290,898.42	295,560.74	5.95	35.29
from > 2 to ≤ 3 months	8	8,455.96	790.38	0.00	9,246.34	2.97	430,074.22	439,320.56	8.84	41.42
from > 3 to ≤ 6 months	5	7,411.79	597.16	0.00	8,008.95	2.57	176,217.84	184,226.79	3.71	36.18
from > 6 to < 12 months	3	10,012.54	497.58	0.00	10,510.12	3.37	87,405.25	97,915.37	1.97	24.80
from ≥ 12 to < 18 months	4	17,188.21	2,305.50	0.00	19,493.71	6.25	239,601.52	259,095.23	5.22	48.96
from ≥ 18 to < 24 months	2	21,192.90	1,056.03	0.00	22,248.93	7.14	47,534.70	69,783.63	1.40	31.86
from ≥ 2 years	12	180,959.02	41,886.30	0.00	222,845.32	71.49	527,152.92	749,998.24	15.10	59.66
Subtotal	95	263,792.47	47,902.13	0.00	311,694.60	100.00	4,655,794.80	4,967,489.40	100.00	40.51
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	95	263,792.47	47,902.13	0.00	311,694.60		4,655,794.80	4,967,489.40		40.51

Additional information