

Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europa de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
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Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
				Current	Original	Reference rate and margin	Next coupon				
						Payment Date					
Series A	ES0313547004	02/24/2004	4,718	19,121.77	100,000.00	Floating	0.0000%	09/26/2040	12/27/2016	AA+sf	AAA
				90,216,510.86	471,800,000.00	3-M Euribor+0.210%	0.000000 Gross	Quarterly	"Pass-Through"	Aa2sf	Aaa
				19.12%		26.Mar/Jun/Sep/Dec	0.000000 Net	26.Mar/Jun/Sep/Dec			
Series B	ES0313547012	02/24/2004	130	39,719.85	100,000.00	Floating	0.2490%	09/26/2040	To be determined	AAsf	A
				5,163,580.50	13,000,000.00	3-M Euribor+0.550%	12/27/2016	Quarterly	"Pass-Through"	A3sf	A2
				39.72%		26.Mar/Jun/Sep/Dec	25.275065 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							20.472803 Net		deferred start /		
									Secuential		
Series C	ES0313547020	02/24/2004	52	39,345.14	100,000.00	Floating	0.8990%	09/26/2040	To be determined	Asf	BBB
				2,045,947.28	5,200,000.00	3-M Euribor+1.200%	12/27/2016	Quarterly	"Pass-Through"	Ba1sf	Baa3
				39.35%		26.Mar/Jun/Sep/Dec	90.393273 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							73.218551 Net		deferred start /		
									Secuential		
Total				97,426,038.64	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76
		Date		08/25/2020	06/11/2020	04/01/2020	01/23/2020	11/18/2019	09/15/2019	07/14/2019	06/29/2019
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69
		Date		02/01/2023	10/18/2022	07/11/2022	04/10/2022	01/15/2022	10/27/2021	08/13/2021	06/03/2021
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
Series B	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76
		Date		08/25/2020	06/11/2020	04/01/2020	01/23/2020	11/18/2019	09/15/2019	07/14/2019	06/29/2019
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69
		Date		02/01/2023	10/18/2022	07/11/2022	04/10/2022	01/15/2022	10/27/2021	08/13/2021	06/03/2021
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51
Series C	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76
		Date		08/25/2020	06/11/2020	04/01/2020	01/23/2020	11/18/2019	09/15/2019	07/14/2019	06/29/2019
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69
		Date		02/01/2023	10/18/2022	07/11/2022	04/10/2022	01/15/2022	10/27/2021	08/13/2021	06/03/2021
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series A	92.60%	90,216,510.86	12.43%	96.29%	471,800,000.00
Series B	5.30%	5,163,580.50	7.13%	2.65%	13,000,000.00
Series C	2.10%	2,045,947.28	5.03%	1.06%	5,200,000.00
Issue of Bonds		97,426,038.64			490,000,000.00
Reserve Fund	5.03%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,813,698.03	-0.348%	
Servicer ppal collect not yet credited	112,285.12		
Servicer imts collect not yet credited	5,297.62		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.200%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		2,068	4,839
Principal			
Principal outstanding		95,208,064.12	490,013,794.84
Average loan		46,038.72	101,263.44
Minimum		316.71	31,116.85
Maximum		210,488.11	296,052.94
Interest rate			
Weighted average (wac)		0.61%	3.00%
Minimum		0.14%	2.41%
Maximum		3.56%	4.41%
Final maturity			
Weighted average (WARM) (months)		154	290
Minimum		12/06/2016	11/22/2009
Maximum		06/23/2038	06/23/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	6.88		
10.01 - 20%	6.20	15.91		
20.01 - 30%	11.65	25.66	0.04	23.23
30.01 - 40%	31.03	35.42	0.01	38.44
40.01 - 50%	35.36	45.44	0.09	47.42
50.01 - 60%	14.35	53.29	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	38.78			73.48
Minimum	0.16			22.46
Maximum	56.92			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.40%	0.30%	0.34%	0.31%	0.53%
Annual Percentage Rate (CPR)	4.66%	3.56%	3.99%	3.70%	6.15%

Geographic distribution		
	Current	At constitution date
Andalucia	8.46%	8.14%
Aragon	1.95%	2.18%
Asturias	2.44%	2.18%
Balearic Islands	2.04%	1.66%
Basque Country	15.88%	13.03%
Canary Islands	3.08%	3.70%
Cantabria	2.42%	2.31%
Castilla-La Mancha	2.99%	2.45%
Castilla-Leon	5.91%	5.24%
Catalonia	16.97%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.14%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.13%	25.84%
Murcia	1.96%	2.52%
Navarra	0.67%	0.84%
Valencia	6.08%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	42	11,778.26	434.33	0.00	12,212.59	3.87	2,336,842.29	2,349,054.88	50.58	40.93
from > 1 to ≤ 2 months	11	7,205.97	593.47	0.00	7,799.44	2.47	576,648.97	584,448.41	12.58	39.85
from > 2 to ≤ 3 months	6	7,225.70	435.06	0.00	7,660.76	2.43	308,469.24	316,130.00	6.81	36.62
from > 3 to ≤ 6 months	6	8,176.21	728.28	0.00	8,904.49	2.82	235,621.49	244,525.98	5.27	39.47
from > 6 to < 12 months	3	12,997.26	871.58	0.00	13,868.84	4.39	131,214.18	145,083.02	3.12	35.68
from ≥ 12 to < 18 months	4	20,496.26	2,315.70	0.00	22,811.96	7.23	211,416.83	234,228.79	5.04	40.76
from ≥ 18 to < 24 months	1	7,078.12	239.13	0.00	7,317.25	2.32	8,724.04	16,041.29	0.35	25.44
from ≥ 2 years	12	195,433.69	39,605.34	0.00	235,039.03	74.47	519,744.09	754,783.12	16.25	56.50
Subtotal	85	270,391.47	45,222.89	0.00	315,614.36	100.00	4,328,681.13	4,644,295.49	100.00	41.96
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	85	270,391.47	45,222.89	0.00	315,614.36		4,328,681.13	4,644,295.49		41.96

Additional information