

Brief report

Date: 12/31/2016
Currency: EUR

Date of constitution
 02/18/2004

VAT Reg. no.
 V83907055

Management Company
 Europa de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Subordinated Loan
 Bankinter

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 Deloitte (ejercicios 2009 a actual)
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Issued securities: Mortgage-Backed Bonds

Bonds Issue											
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Current
				Current	Original	Reference rate and margin	Next coupon				
						Payment Date					
Series A	ES0313547004	02/24/2004	4,718	18,481.95	100,000.00	Floating	0.0000%	09/26/2040	03/27/2017	AA+sf	AAA
				87,197,840.10	471,800,000.00	3-M Euribor+0.210%	0.000000 Gross	Quarterly	"Pass-Through"	Aa2sf	Aaa
				18.48%		26.Mar/Jun/Sep/Dec	0.000000 Net	26.Mar/Jun/Sep/Dec			
Series B	ES0313547012	02/24/2004	130	38,390.81	100,000.00	Floating	0.2340%	09/26/2040	To be determined	AAsf	A
				4,990,805.30	13,000,000.00	3-M Euribor+0.550%	03/27/2017	Quarterly	"Pass-Through"	A3sf	A2
				38.39%		26.Mar/Jun/Sep/Dec	22.458624 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							18.191485 Net		deferred start /		
									Secuential		
Series C	ES0313547020	02/24/2004	52	38,028.64	100,000.00	Floating	0.8840%	09/26/2040	To be determined	Asf	BBB
				1,977,489.28	5,200,000.00	3-M Euribor+1.200%	03/27/2017	Quarterly	"Pass-Through"	Ba1sf	Baa3
				38.03%		26.Mar/Jun/Sep/Dec	84.043294 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
							68.075068 Net		deferred start /		
									Secuential		
Total				94,166,134.68	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date	
				0.08	0.17	0.25	0.34	0.42	0.51	0.60			0.69
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76		
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	06/29/2019	
		Date		12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69		
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	06/03/2021	
		Date		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	
Series B	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76		
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	06/29/2019	
		Date		12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69		
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	06/03/2021	
		Date		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	
Series C	With optional redemption *	Average life	Years	3.92	3.71	3.52	3.33	3.15	2.97	2.80	2.76		
		Final Maturity	Years	5.25	5.00	4.75	4.50	4.25	4.00	3.75	3.75	06/29/2019	
		Date		12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	09/26/2020	06/26/2020	06/26/2020	06/26/2020	
	Without optional redemption *	Average life	Years	6.35	6.06	5.79	5.54	5.31	5.09	4.88	4.69		
		Final Maturity	Years	21.51	21.51	21.51	21.51	21.51	21.51	21.51	21.51	06/03/2021	
		Date		03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	92.60%	87,197,840.10	12.60%	96.29%	471,800,000.00
Series B	5.30%	4,990,805.30	7.30%	2.65%	13,000,000.00
Series C	2.10%	1,977,489.28	5.20%	1.06%	5,200,000.00
Issue of Bonds		94,166,134.68			490,000,000.00
Reserve Fund	5.20%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	7,865,180.93	-0.344%	
Servicer ppal collect not yet credited	212,813.30		
Servicer ints collect not yet credited	4,752.18		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.180%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	2,063	4,839	
Principal			
Principal outstanding	93,801,744.70	490,013,794.84	
Average loan	45,468.61	101,263.44	
Minimum	271.55	31,116.85	
Maximum	209,689.83	296,052.94	
Interest rate			
Weighted average (wac)	0.60%	3.00%	
Minimum	0.14%	2.41%	
Maximum	3.56%	4.41%	
Final maturity			
Weighted average (WARM) (months)	153	290	
Minimum	01/05/2017	11/22/2009	
Maximum	06/29/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.47	6.76		
10.01 - 20%	6.31	15.76		
20.01 - 30%	11.87	25.62	0.04	23.23
30.01 - 40%	31.37	35.31	0.01	38.44
40.01 - 50%	34.73	45.38	0.09	47.42
50.01 - 60%	14.25	53.12	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	38.54			73.48
Minimum	0.26			22.46
Maximum	56.71			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.43%	0.36%	0.30%	0.53%
Annual Percentage Rate (CPR)	7.43%	5.06%	4.26%	3.58%	6.16%

Geographic distribution		
	Current	At constitution date
Andalucía	8.44%	8.14%
Aragón	1.96%	2.18%
Asturias	2.45%	2.18%
Balearic Islands	2.06%	1.66%
Basque Country	15.90%	13.03%
Canary Islands	3.08%	3.70%
Cantabria	2.43%	2.31%
Castilla-La Mancha	2.98%	2.45%
Castilla-León	5.91%	5.24%
Catalonia	17.00%	17.44%
Extremadura	0.48%	0.60%
Galicia	5.08%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.13%	25.84%
Murcia	1.96%	2.52%
Navarra	0.67%	0.84%
Valencia	6.08%	6.82%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	40	9,989.54	340.70	0.00	10,330.24	3.33	1,950,020.00	1,960,350.24	49.22	39.41
from > 1 to ≤ 2 months	6	3,276.00	118.63	0.00	3,394.63	1.10	129,064.32	132,458.95	3.33	23.79
from > 2 to ≤ 3 months	7	9,750.30	679.40	0.00	10,429.70	3.37	534,106.17	544,535.87	13.67	40.47
from > 3 to ≤ 6 months	6	9,396.04	840.82	0.00	10,236.86	3.30	237,632.99	247,869.85	6.22	39.63
from > 6 to < 12 months	2	5,714.60	580.68	0.00	6,295.28	2.03	88,162.95	94,458.23	2.37	41.38
from ≥ 12 to < 18 months	3	15,516.84	1,311.58	0.00	16,828.42	5.43	157,380.43	174,208.85	4.37	36.64
from ≥ 18 to < 24 months	2	11,673.65	1,060.21	0.00	12,733.86	4.11	61,181.80	73,915.66	1.86	45.57
from ≥ 2 years	12	199,661.28	39,932.18	0.00	239,593.46	77.33	515,516.50	755,109.96	18.96	56.52
Subtotal	78	264,978.25	44,864.20	0.00	309,842.45	100.00	3,673,065.16	3,982,907.61	100.00	41.04
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	78	264,978.25	44,864.20	0.00	309,842.45		3,673,065.16	3,982,907.61		41.04

Additional information