

Brief report

Date: 01/31/2018
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Mortgage-Backed Bonds

Bonds Issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next		Fitch / Moody's
			Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A	ES0313547004	02/24/2004	15,837.92	100,000.00	Floating	0.0000%	09/26/2040	03/26/2018	AA+sf	AAA
			74,723,306.56	471,800,000.00	3-M Euribor+0.210%	0.000000 Gross	Quarterly	"Pass-Through"	Aa2sf	Aaa
			15.84%		26.Mar/Jun/Sep/Dec	0.000000 Net	26.Mar/Jun/Sep/Dec			
Series B	ES0313547012	02/24/2004	38,390.81	100,000.00	Floating	0.2210%	09/26/2040	To be determined	A+sf	A
			4,990,805.30	13,000,000.00	3-M Euribor+0.550%	0.2210%	Quarterly	"Pass-Through"	A3sf	A2
			38.39%		26.Mar/Jun/Sep/Dec	20.975246 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						16.989949 Net		deferred start /		
								Secutorial		
Series C	ES0313547020	02/24/2004	38,028.64	100,000.00	Floating	0.8710%	09/26/2040	To be determined	Asf	BBB
			1,977,489.28	5,200,000.00	3-M Euribor+1.200%	0.8710%	Quarterly	"Pass-Through"	Baa3sf	Baa3
			38.03%		26.Mar/Jun/Sep/Dec	81.887282 Gross	26.Mar/Jun/Sep/Dec	Pro rata		
						66.328698 Net		deferred start /		
								Secutorial		
Total			81,691,601.14	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	3.09	2.90	2.71	2.53	2.36	2.33	2.16	2.13
		Final Maturity	Years	01/27/2021	11/18/2020	09/11/2020	07/07/2020	05/04/2020	04/22/2020	02/20/2020	02/10/2020
		Date	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
	Without optional redemption *	Average life	Years	5.07	4.82	4.59	4.38	4.18	4.00	3.83	3.67
		Final Maturity	Years	01/21/2023	10/22/2022	07/29/2022	05/12/2022	03/01/2022	12/23/2021	10/22/2021	08/25/2021
		Date	Years	13.01	12.78	12.25	11.78	11.51	11.01	10.51	10.25
Series B	With optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
		Date	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
	Without optional redemption *	Average life	Years	14.70	14.25	13.81	13.38	12.97	12.57	12.18	11.79
		Final Maturity	Years	09/03/2032	03/22/2032	10/13/2031	05/12/2031	12/12/2030	07/18/2030	02/25/2030	10/07/2029
		Date	Years	17.01	16.51	16.01	15.51	15.01	14.76	14.26	14.01
Series C	With optional redemption *	Average life	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
		Final Maturity	Years	12/26/2021	09/26/2021	06/26/2021	03/26/2021	12/26/2020	12/26/2020	09/26/2020	09/26/2020
		Date	Years	4.00	3.75	3.50	3.25	3.00	3.00	2.75	2.75
	Without optional redemption *	Average life	Years	18.24	17.99	17.71	17.40	17.07	16.72	16.37	16.02
		Final Maturity	Years	03/19/2036	12/17/2035	09/06/2035	05/17/2035	01/16/2035	09/12/2034	05/07/2034	12/28/2033
		Date	Years	20.26	20.26	20.26	20.26	20.26	20.26	20.26	20.26

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	91.47%	74,723,306.56	14.51%	96.29%	471,800,000.00
Series B	6.11%	4,990,805.30	8.40%	2.65%	13,000,000.00
Series C	2.42%	1,977,489.28	5.98%	1.06%	5,200,000.00
Issue of Bonds		81,691,601.14			490,000,000.00
Reserve Fund	5.98%	4,887,033.05	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,880,876.08	-0.346%	
Servicer ppal collect not yet credited	63,644.17		
Servicer ints collect not yet credited	2,309.38		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.170%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	1,935	4,839	
Principal			
Principal outstanding	80,628,385.44	490,013,794.84	
Average loan	41,668.42	101,263.44	
Minimum	169.07	31,116.85	
Maximum	199,268.38	296,052.94	
Interest rate			
Weighted average (wac)	0.47%	3.00%	
Minimum	0.03%	2.41%	
Maximum	3.31%	4.41%	
Final maturity			
Weighted average (WARM) (months)	145	290	
Minimum	02/04/2018	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.08	7.04		
10.01 - 20%	7.34	15.53		
20.01 - 30%	17.99	26.11	0.04	23.23
30.01 - 40%	29.63	34.62	0.01	38.44
40.01 - 50%	34.41	44.45	0.09	47.42
50.01 - 60%	8.55	51.68	0.53	56.94
60.01 - 70%			21.53	67.84
70.01 - 80%			77.81	75.21
Weighted average (WALTV)	35.96			73.48
Minimum	0.09			22.46
Maximum	53.94			79.79

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 01/31/2018

Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.32%	0.29%	0.27%	0.51%
Annual Percentage Rate (CPR)	1.82%	3.82%	3.45%	3.23%	5.93%

Geographic distribution

	Current	At constitution date
Andalucía	8.05%	8.14%
Aragón	1.88%	2.18%
Asturias	2.44%	2.18%
Balearic Islands	2.05%	1.66%
Basque Country	16.52%	13.03%
Canary Islands	3.00%	3.70%
Cantabria	2.49%	2.31%
Castilla-La Mancha	3.01%	2.45%
Castilla-León	5.84%	5.24%
Catalonia	17.06%	17.44%
Extremadura	0.47%	0.60%
Galicia	5.05%	4.88%
La Rioja	0.40%	0.36%
Madrid	23.21%	25.84%
Murcia	1.88%	2.52%
Navarra	0.69%	0.84%
Valencia	5.95%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	32	7,577.70	301.74	0.00	7,879.44	2.19	1,481,968.52	1,489,847.96	40.66	36.86
from > 1 to ≤ 2 months	12	8,789.72	368.81	0.00	9,158.53	2.55	656,200.97	665,359.50	18.16	35.31
from > 2 to ≤ 3 months	3	4,898.83	196.17	0.00	5,095.00	1.42	196,771.63	201,866.63	5.51	32.87
from > 3 to ≤ 6 months	6	7,739.07	527.54	0.00	8,266.61	2.30	234,153.37	242,419.98	6.62	39.38
from > 6 to < 12 months	2	2,655.57	305.47	0.00	2,961.04	0.82	63,683.39	66,644.43	1.82	42.80
from ≥ 12 to < 18 months	2	12,081.99	1,222.57	0.00	13,304.56	3.70	115,110.86	128,415.42	3.50	47.49
from ≥ 18 to < 24 months	2	21,907.03	1,602.61	0.00	23,509.64	6.54	143,906.56	167,416.20	4.57	44.14
from ≥ 2 years	13	250,095.57	39,308.20	0.00	289,403.77	80.48	412,441.37	701,845.14	19.16	50.88
Subtotal	72	315,745.48	43,833.11	0.00	359,578.59	100.00	3,304,236.67	3,663,815.26	100.00	39.23
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	72	315,745.48	43,833.11	0.00	359,578.59		3,304,236.67	3,663,815.26		39.23

Additional information