

Brief report

Date: 01/31/2020
Currency: EUR

Constitution date
02/18/2004

VAT Reg. no.
V83907055

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditor
KPMG Auditores

Issued securities: Mortgage-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	11,672.04 55,068,684.72 11.67%	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	0.0000% 03/26/2020 0.000000 Gross 0.000000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2020 "Pass-Through"	AAAsf Aa1 (sf)	AAA Aaa
Series B ES0313547012	02/24/2004 130	24,245.23 3,151,879.90 24.25%	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	0.1510% 03/26/2020 9.152574 Gross 7.413585 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	AAsf Aa1 (sf)	A A2
Series C ES0313547020	02/24/2004 52	24,016.50 1,248,858.00 24.02%	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	0.8010% 03/26/2020 48.093041 Gross 38.955363 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Asf A1 (sf)	BBB Baa3
Total		59,469,422.62	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)								
		0.08	0.17	0.25	0.34	0.43	0.51	0.60	0.69	
		% Annual equivalent CPR								
		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93
		Date	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
		Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
Series B	With optional redemption *	Average life	Years	4.81	4.60	4.38	4.19	4.02	3.83	3.54
		Date	10/15/2024	07/31/2024	05/10/2024	03/05/2024	01/03/2024	10/25/2023	08/31/2023	07/11/2023
	Final Maturity	Years	13.01	12.51	12.28	11.76	11.51	10.76	10.51	10.51
		Date	12/26/2032	06/26/2032	03/26/2032	09/26/2031	06/26/2031	12/26/2030	09/26/2030	06/26/2030
Series C	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93
		Date	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
		Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
Series C	Without optional redemption *	Average life	Years	12.13	11.71	11.61	11.20	10.79	10.76	10.39
		Date	02/10/2032	09/06/2031	08/04/2031	03/05/2031	10/08/2030	09/27/2030	05/15/2030	01/06/2030
	Final Maturity	Years	16.01	15.76	15.51	15.26	14.76	14.51	14.01	13.76
		Date	12/26/2035	09/26/2035	06/26/2035	03/26/2035	09/26/2034	06/26/2034	12/26/2033	09/26/2033
Series C	With optional redemption *	Average life	Years	1.37	1.37	1.15	1.15	1.14	1.13	0.93
		Date	05/10/2021	05/07/2021	02/18/2021	02/16/2021	02/14/2021	02/11/2021	11/28/2020	11/27/2020
	Final Maturity	Years	1.50	1.50	1.25	1.25	1.25	1.25	1.00	1.00
		Date	06/26/2021	06/26/2021	03/26/2021	03/26/2021	03/26/2021	03/26/2021	12/26/2020	12/26/2020
Series C	Without optional redemption *	Average life	Years	14.21	13.92	14.11	13.82	13.52	13.76	13.44
		Date	03/09/2034	11/22/2033	02/01/2034	10/17/2033	06/29/2033	09/24/2033	06/02/2033	02/03/2033
	Final Maturity	Years	18.26	18.26	18.26	18.26	18.26	18.26	18.26	18.26
		Date	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038	03/26/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Series A	92.60%	55,068,684.72	15.64%	96.29%	471,800,000.00
Series B	5.30%	3,151,879.90	10.34%	2.65%	13,000,000.00
Series C	2.10%	1,248,858.00	8.24%	1.06%	5,200,000.00
Issue of Bonds		59,469,422.62			490,000,000.00
Reserve Fund	8.24%	4,900,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,396,660.17	-0.619%	
Servicer ppal collect not yet credited	107,210.91		
Servicer ints collect not yet credited	1,339.25		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		4,900,000.00	1.100%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (MCs)

General			
	Current	At constitution date	
Count	1,625	4,839	
Principal			
Principal outstanding	58,078,418.82	490,013,794.84	
Average loan	35,740.57	101,263.44	
Minimum	75.32	31,116.85	
Maximum	179,751.30	296,052.94	
Interest rate			
Weighted average (wac)	0.40%	3.00%	
Minimum	0.00%	2.41%	
Maximum	2.24%	4.41%	
Final maturity			
Weighted average (WARM) (months)	130	290	
Minimum	02/04/2020	11/22/2009	
Maximum	06/23/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.44	6.82	
10.01 - 20%	12.65	16.30	
20.01 - 30%	27.06	0.04	23.23
30.01 - 40%	33.60	0.01	38.44
40.01 - 50%	23.25	0.09	47.42
50.01 - 60%		0.53	56.94
60.01 - 70%		21.53	67.84
70.01 - 80%		77.81	75.21
Weighted average (WALTV)	31.26	73.48	
Minimum	0.07	22.46	
Maximum	48.75	79.79	

BANKINTER 7 Fondo de Titulización Hipotecaria

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Market

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Register of Book Securities

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Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.54%	0.43%	0.41%	0.49%
Annual Percentage Rate (CPR)	7.91%	6.24%	5.06%	4.84%	5.72%

Geographic distribution

	Current	At constitution date
Andalucia	7.98%	8.14%
Aragon	1.75%	2.18%
Asturias	2.30%	2.18%
Balearic Islands	2.15%	1.66%
Basque Country	17.71%	13.03%
Canary Islands	2.79%	3.70%
Cantabria	2.61%	2.31%
Castilla-La Mancha	2.79%	2.45%
Castilla-Leon	5.86%	5.24%
Catalonia	17.65%	17.44%
Extremadura	0.41%	0.60%
Galicia	4.78%	4.88%
La Rioja	0.33%	0.36%
Madrid	23.03%	25.64%
Murcia	1.70%	2.52%
Navarra	0.69%	0.84%
Valencia	5.47%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	23	5,934.15	211.44	0.00	6,145.59	2.20	918,453.66	924,599.25	40.46	29.10
from > 1 to = 2 months	4	2,319.39	109.27	0.00	2,428.66	0.87	134,087.75	136,516.41	5.97	31.69
from > 2 to = 3 months	5	4,509.56	161.60	0.00	4,671.16	1.67	161,976.46	166,647.62	7.29	27.85
from > 3 to = 6 months	9	15,526.52	737.88	0.00	16,264.40	5.81	356,842.08	373,106.48	16.33	30.49
from > 6 to < 12 months	3	7,645.70	428.29	0.00	8,073.99	2.89	106,625.56	114,699.55	5.02	34.31
from = 12 to < 18 months	1	5,192.57	371.71	0.00	5,564.28	1.99	52,501.59	58,065.87	2.54	42.08
from = 18 to < 24 months	4	25,089.75	1,057.83	0.00	26,147.58	9.34	67,462.74	93,610.32	4.10	26.40
from ≥ 2 years	9	186,022.23	24,535.25	0.00	210,557.48	75.24	207,495.91	418,053.39	18.29	49.24
Subtotal	58	252,239.87	27,613.27	0.00	279,853.14	100.00	2,005,445.75	2,285,298.89	100.00	32.16
Total	58	252,239.87	27,613.27	0.00	279,853.14		2,005,445.75	2,285,298.89		

Additional information