BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 05/31/2005
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody´s Current	 Original
Series A ES0313547004	02/24/2004 4,718	80,326.32 378,979,577.76 80.33%	100,000.00 471,800,000.00	Floating 3-M Euribor + 0.210% 26.Mar/Jun/Sep/Dec	2.3480% 06/27/2005 471.515498 Gross 400.788173 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	06/27/2005 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00 100.00%	100,000.00 13,000,000.00	Floating 3-M Euribor + 0.550% 26.Mar/Jun/Sep/Dec	2.6880% 06/27/2005 672.000000 Gross 571.200000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00 100.00%	100,000.00 5,200,000.00	Floating 3-M Euribor + 1.200% 26.Mar/Jun/Sep/Dec	3.3380% 06/27/2005 834.500000 Gross 709.325000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	BBB Baa3	BBB Baa3
Total		397,179,577.76	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,60	0,70	0,80	0,90	1,00	1,10	1,20
			% Annual equivalent CPR	0,00	6,97	8,08	9,19	10,28	11,36	12,43	13,49
Series A	With optional redemption *	Average life	Years	11.91	6.80	6.30	5.84	5.46	5.12	4.83	4.54
			Date	04/25/2017	03/17/2012	09/15/2011	04/02/2011	11/14/2010	07/11/2010	03/29/2010	12/13/2009
		Final Maturity	Years	22.84	15.59	14.58	13.58	12.83	12.08	11.58	10.83
			Date	03/27/2028	12/27/2020	12/27/2019	12/27/2018	03/27/2018	06/27/2017	12/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	12.33	7.28	6.78	6.34	5.94	5.59	5.28	4.99
			Date	09/26/2017	09/09/2012	03/10/2012	09/30/2011	05/09/2011	01/01/2011	09/07/2010	05/27/2010
		Final Maturity	Years	33.10	33.10	33.10	33.10	33.10	33.10	33.10	33.10
			Date	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038
Series B	With optional redemption *	Average life	Years	16.84	10.07	9.34	8.68	8.12	7.61	7.19	6.75
			Date	03/28/2022	06/24/2015	09/28/2014	01/30/2014	07/11/2013	01/06/2013	08/05/2012	02/28/2012
		Final Maturity	Years	22.84	15.59	14.58	13.58	12.83	12.08	11.58	10.83
			Date	03/27/2028	12/27/2020	12/27/2019	12/27/2018	03/27/2018	06/27/2017	12/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	17.54	10.88	10.15	9.50	8.92	8.40	7.93	7.50
			Date	12/08/2022	04/13/2016	07/22/2015	11/28/2014	04/30/2014	10/22/2013	05/03/2013	11/28/2012
		Final Maturity	Years	33.10	33.10	33.10	33.10	33.10	33.10	33.10	33.10
			Date	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038
Series C	With optional redemption *	Average life	Years	16.76	10.01	9.29	8.62	8.07	7.57	7.15	6.71
			Date	03/01/2022	06/02/2015	09/10/2014	01/10/2014	06/21/2013	12/22/2012	07/21/2012	02/14/2012
		Final Maturity	Years	22.84	15.59	14.58	13.58	12.83	12.08	11.58	10.83
			Date	03/27/2028	12/27/2020	12/27/2019	12/27/2018	03/27/2018	06/27/2017	12/27/2016	03/27/2016
	Without optional redemption *	Average life	Years	17.46	10.81	10.09	9.45	8.86	8.35	7.88	7.46
			Date	11/10/2022	03/19/2016	07/01/2015	11/08/2014	04/08/2014	10/05/2013	04/16/2013	11/12/2012
		Final Maturity	Years	33.10	33.10	33.10	33.10	33.10	33.10	33.10	33.10
			Date	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038	06/27/2038

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	95.42%	378,979,577.76	6.43%	96.29%	471,800,000.00	5.21%
Series B	3.27%	13,000,000.00	3.16%	2.65%	13,000,000.00	2.56%
Series C	1.31%	5,200,000.00	1.85%	1.06%	5,200,000.00	1.50%
Issue of Bonds		397,179,577.76			490,000,000.00	
Reserve Fund	1.85%	7,350,000.00		1.50%	7,350,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		19,814,902.81	2.170%
Servicer ppal collect not yet credited		2,119,380.41	
Servicer ints collect not yet credited		353,605.03	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		7,350,000.00	7.740%
Start-up Loan		803,640.90	4.140%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,026	4,839
Principal		
Principal outstanding	384,615,837.22	490,013,794.84
Average loan	95,532.99	101,263.44
Minimum	3,584.78	31,116.85
Maximum	288,283.38	296,052.94
Interest rate		
Weighted average (wac)	2.97%	3.00%
Minimum	2.65%	2.41%
Maximum	4.40%	4.41%
Final maturity		
Weighted average (WARM) (months)	273	290
Minimum	08/21/2008	11/22/2009
Maximum	03/31/2038	06/23/2038
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	99.99

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.00	7.28		
10.01 - 20%	0.03	16.88		
20.01 - 30%	0.12	25.89	0.04	23.23
30.01 - 40%	0.27	35.45	0.01	38.44
40.01 - 50%	0.62	46.27	0.09	47.42
50.01 - 60%	3.24	56.25	0.53	56.94
60.01 - 70%	38.15	66.34	21.53	67.83
70.01 - 80%	57.57	73.84	77.81	75.21
Weighted average (WALTV)		70.06		73.48
Minimum		4.43		22.46
Maximum		79.28		79.79

Additional information

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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.91%	0.91%	0.78%	0.80%
Anual equivalente (CPR)	10.75%	10.34%	10.42%	8.99%	9.18%

Geographic distribution

	Current	At constitution date
Andalucia	8.09%	8.14%
Aragon	2.26%	2.18%
Asturias	2.27%	2.18%
Balearic Islands	1.62%	1.66%
Basque Country	13.72%	13.03%
Canary Islands	3.81%	3.70%
Cantabria	2.25%	2.31%
Castilla-La Mancha	2.56%	2.45%
Castilla-Leon	5.57%	5.24%
Catalonia	16.52%	17.44%
Extremadura	0.61%	0.60%
Galicia	5.30%	4.88%
La Rioja	0.42%	0.36%
Madrid	24.90%	25.64%
Murcia	2.42%	2.52%
Navarra	0.80%	0.84%
Valencia	6.86%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	126	23,686.44	12,129.83	0.00	35,816.27	51.67	10,634,255.71	10,670,071.98	79.35	70.93
1 to 2 months	23	12,281.17	6,700.14	0.00	18,981.31	27.38	1,827,975.72	1,846,957.03	13.73	69.66
2 to 3 months	8	5,174.10	3,984.23	0.00	9,158.33	13.21	737,660.90	746,819.23	5.55	72.29
3 to 6 months	1	2,491.63	1,176.37	0.00	3,668.00	5.29	120,483.44	124,151.44	0.92	72.07
6 to 12 months	1	647.71	1,049.63	0.00	1,697.34	2.45	57,847.21	59,544.55	0.44	74.88
Total	159	44.281,05	25,040.20	0.00	69,321.25		13,378,222.98	13,447,544.23		70.85

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