

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	55,349.82 261,140,450.76	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.9330% 12/27/2007 697.770581 Gross 593.104994 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	12/27/2007 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	5.2730% 12/27/2007 1,347.544444 Gross 1,145.412777 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A+ A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.9230% 12/27/2007 1,513.655556 Gross 1,286.607223 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	BBB+ Baa	BBB Baa
Total		279,340,450.76	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	9.41	8.06	6.95	6.06	5.35	4.78	4.28	5.03		
	Final Maturity	Years	Date	05/26/2017	01/19/2016	12/10/2014	01/20/2014	05/05/2013	10/09/2012	04/10/2012	01/07/2013		
Series B	With optional redemption *	Average life	Years	10.17	8.82	7.72	6.83	6.09	5.46	4.94	4.50		
	Final Maturity	Years	Date	03/01/2018	10/23/2016	09/19/2015	10/26/2014	01/29/2014	06/16/2013	12/07/2012	06/28/2012		
Series C	With optional redemption *	Average life	Years	10.33	8.85	7.64	6.66	5.88	5.25	4.71	4.26		
	Final Maturity	Years	Date	04/27/2018	11/03/2016	08/17/2015	08/28/2014	11/14/2013	03/31/2013	09/13/2012	04/03/2012		
		Without optional redemption *	Average life	Years	11.18	9.70	8.49	7.51	6.69	6.01	5.44		
		Final Maturity	Years	Date	03/03/2019	09/08/2017	06/25/2016	07/03/2015	09/07/2014	01/02/2014	06/07/2013		
		Without optional redemption *	Average life	Years	10.25	8.76	7.57	6.61	5.93	5.21	4.66		
		Final Maturity	Years	Date	03/27/2018	10/09/2016	07/26/2015	08/06/2014	10/28/2013	03/16/2013	08/27/2012		
		Without optional redemption *	Average life	Years	11.09	9.62	8.42	7.44	6.64	5.96	5.39		
		Final Maturity	Years	Date	01/28/2019	08/10/2017	05/31/2016	06/09/2015	08/18/2014	12/16/2013	05/19/2013		
		Without optional redemption *	Average life	Years	10.25	8.76	7.57	6.61	5.93	5.21	4.66		
		Final Maturity	Years	Date	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038	09/26/2038		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	93.48%	261,140,450.76	9.14%	96.29%	471,800,000.00	5.21%
Series B	4.85%	13,000,000.00	4.49%	2.65%	13,000,000.00	2.56%
Series C	1.86%	5,200,000.00	2.63%	1.06%	5,200,000.00	1.50%
Issue of Bonds		279,340,450.76			490,000,000.00	
Reserve Fund	2.63%	7,350,000.00	1.50%		7,350,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,157,253.54	4.790%	
Servicer ppal collect not yet credited	1,549,958.29		
Servicer ints collect not yet credited	372,628.74		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	9.220%
Start-up Loan		301,365.30	6.720%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,230	4,839	
Principal			
Principal outstanding	271,291,719.17	490,013,794.84	
Average loan	83,991.24	101,263.44	
Minimum	449.05	31,116.85	
Maximum	275,653.24	296,052.94	
Interest rate			
Weighted average (wac)	4.91%	3.00%	
Minimum	4.11%	2.41%	
Maximum	6.51%	4.41%	
Final maturity			
Weighted average (WARM) (months)	243	290	
Minimum	12/02/2007	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.07	7.71		
10.01 - 20%	0.23	16.09		
20.01 - 30%	0.63	25.68	0.04	23.23
30.01 - 40%	2.11	35.78	0.01	38.44
40.01 - 50%	5.50	45.93	0.09	47.42
50.01 - 60%	19.19	56.40	0.53	56.94
60.01 - 70%	55.54	65.50	21.53	67.83
70.01 - 80%	16.73	71.80	77.81	75.21
Weighted average (WALTV)		62.70		73.48
Minimum		0.39		22.46
Maximum		75.54		79.79

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.77%	0.82%	0.87%	0.84%
Annual Percentage Rate (CPR)	10.66%	8.90%	9.43%	9.95%	9.61%

Geographic distribution

	Current	At constitution date
Andalucia	8.11%	8.14%
Aragon	2.42%	2.18%
Asturias	2.23%	2.18%
Balearic Islands	1.47%	1.86%
Basque Country	14.07%	13.03%
Canary Islands	3.36%	3.70%
Cantabria	2.15%	2.31%
Castilla-La Mancha	2.66%	2.45%
Castilla-Leon	5.91%	5.24%
Catalonia	17.04%	17.44%
Extremadura	0.58%	0.60%
Galicia	5.71%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.73%	25.64%
Murcia	2.28%	2.52%
Navarra	0.91%	0.84%
Valencia	6.90%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	83	15,553.45	12,864.12	0.00	28,417.57	46.01	6,296,017.32	6,324,434.89	76.05
1 to 2 months	18	5,726.96	7,545.86	0.00	13,272.82	21.49	1,242,683.28	1,255,956.10	15.10
2 to 3 months	6	2,397.99	3,429.77	0.00	5,827.76	9.44	385,274.88	391,102.64	4.70
3 to 6 months	3	3,532.15	4,497.72	0.00	8,029.87	13.00	237,385.86	245,415.73	2.95
6 to 12 months	1	3,529.77	2,687.83	0.00	6,217.60	10.07	92,942.23	99,159.83	1.19
Subtotal	111	30,740.32	31,025.30	0.00	61,765.62	100.00	8,254,303.57	8,316,069.19	100.00
Total	111	30,740.32	31,025.30	0.00	61,765.62		8,254,303.57	8,316,069.19	64.41

Each range includes the beginning but not the ending time

Additional information