

BANKINTER 7 Fondo de Titulización Hipotecaria

Brief report

Date: 12/31/2007
Currency: EUR

Date of constitution
02/18/2004

VAT Reg. no.
G83907055

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Mortgage-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313547004	02/24/2004 4,718	53,323.60 251,580,744.80	100,000.00 471,800,000.00	Floating 3-M Euribor+0.210% 26.Mar/Jun/Sep/Dec	4.9840% 03/26/2008 664.412056 Gross 564.750248 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	03/26/2008 "Pass-Through"	AAA Aaa	AAA Aaa
Series B ES0313547012	02/24/2004 130	100,000.00 13,000,000.00	100,000.00 13,000,000.00	Floating 3-M Euribor+0.550% 26.Mar/Jun/Sep/Dec	5.3240% 03/26/2008 1,331.000000 Gross 1,131.350000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	AA A2	A A2
Series C ES0313547020	02/24/2004 52	100,000.00 5,200,000.00	100,000.00 5,200,000.00	Floating 3-M Euribor+1.200% 26.Mar/Jun/Sep/Dec	5.9740% 03/26/2008 1,493.500000 Gross 1,269.475000 Net	09/26/2040 Quarterly 26.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A Baa	BBB Baa
Total		269,780,744.80	490,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Type	% Monthly CPR (SMM)								
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
			% Annual equivalent CPR								
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00	
Series A	With optional redemption *	Average life	9.41	8.06	6.95	6.06	5.35	4.78	4.28	5.03	
		Final Maturity	05/26/2017	01/19/2016	12/10/2014	01/20/2014	05/05/2013	10/09/2012	04/10/2012	01/07/2013	
Series B	With optional redemption *	Average life	10.17	8.82	7.72	6.83	6.09	5.46	4.94	4.50	
		Final Maturity	03/01/2018	10/23/2016	09/19/2015	10/26/2014	01/29/2014	06/16/2013	12/07/2012	06/28/2012	
Series C	With optional redemption *	Average life	10.33	8.85	7.64	6.66	5.88	5.25	4.71	4.26	
		Final Maturity	04/27/2018	11/03/2016	08/17/2015	08/28/2014	11/14/2013	03/31/2013	09/13/2012	04/03/2012	
Series A	Without optional redemption *	Average life	11.18	9.70	8.49	7.51	6.69	6.01	5.44	4.94	
		Final Maturity	03/03/2019	09/08/2017	06/25/2016	07/03/2015	09/07/2014	01/02/2014	06/07/2013	12/07/2012	
Series B	Without optional redemption *	Average life	10.25	8.76	7.57	6.61	5.93	5.21	4.66	4.23	
		Final Maturity	03/27/2018	10/09/2016	07/28/2015	08/06/2014	10/28/2013	03/16/2013	08/27/2012	03/22/2012	
Series C	Without optional redemption *	Average life	11.09	9.62	8.42	7.44	6.64	5.96	5.39	4.90	
		Final Maturity	01/28/2019	08/10/2017	05/31/2016	06/09/2015	08/18/2014	12/16/2013	05/19/2013	11/23/2012	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.25%	251,580,744.80	9.47%	96.29%	471,800,000.00
Series B	4.82%	13,000,000.00	4.65%	2.65%	13,000,000.00
Series C	1.93%	5,200,000.00	2.72%	1.06%	5,200,000.00
Issue of Bonds		269,780,744.80			490,000,000.00
Reserve Fund	2.72%	7,350,000.00	1.50%		7,350,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	8,402,339.24	4.840%	
Servicer ppal collect not yet credited	1,775,836.63		
Servicer ints collect not yet credited	449,704.04		
Liabilities	Available	Balance	Interest
Subordinated Loan		7,350,000.00	9.270%
Start-up Loan		251,137.74	6.770%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	3,214	4,839	
Principal			
Principal outstanding	267,626,655.69	490,013,794.84	
Average loan	83,269.03	101,263.44	
Minimum	2,262.63	31,116.85	
Maximum	275,331.11	296,052.94	
Interest rate			
Weighted average (wac)	4.98%	3.00%	
Minimum	4.11%	2.41%	
Maximum	6.51%	4.41%	
Final maturity			
Weighted average (WARM) (months)	241	290	
Minimum	05/24/2008	11/22/2009	
Maximum	06/14/2038	06/23/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	99.99%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.06	7.61		
10.01 - 20%	0.29	16.30		
20.01 - 30%	0.68	25.66	0.04	23.23
30.01 - 40%	2.49	35.89	0.01	38.44
40.01 - 50%	6.05	46.23	0.09	47.42
50.01 - 60%	20.00	56.39	0.53	56.94
60.01 - 70%	54.64	65.43	21.53	67.83
70.01 - 80%	15.79	71.74	77.81	75.21
Weighted average (WALTV)		62.28		73.48
Minimum		1.93		22.46
Maximum		75.44		79.79

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Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.01%	0.96%	0.82%	0.86%	0.84%
Annual Percentage Rate (CPR)	11.44%	10.88%	9.42%	9.82%	9.66%

Geographic distribution

	Current	At constitution date
Andalucia	8.12%	8.14%
Aragon	2.40%	2.18%
Asturias	2.19%	2.18%
Balearic Islands	1.48%	1.86%
Basque Country	14.08%	13.03%
Canary Islands	3.33%	3.70%
Cantabria	2.15%	2.31%
Castilla-La Mancha	2.66%	2.45%
Castilla-Leon	5.93%	5.24%
Catalonia	17.10%	17.44%
Extremadura	0.59%	0.60%
Galicia	5.73%	4.88%
La Rioja	0.47%	0.36%
Madrid	23.71%	25.64%
Murcia	2.29%	2.52%
Navarra	0.88%	0.84%
Valencia	6.89%	6.82%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Up to 1 month	67	11,422.25	7,890.26	0.00	19,312.51	34.77	5,312,834.40	5,332,146.91	69.44	63.61
1 to 2 months	18	6,735.27	8,013.39	0.00	14,748.66	26.55	1,489,074.63	1,503,823.29	19.58	65.02
2 to 3 months	7	3,167.74	5,104.34	0.00	8,272.08	14.89	528,152.83	536,424.91	6.99	67.43
3 to 6 months	3	2,420.74	3,723.36	0.00	6,144.10	11.06	201,038.30	207,182.40	2.70	65.24
6 to 12 months	1	4,002.11	3,064.25	0.00	7,066.36	12.72	92,469.89	99,536.25	1.30	61.34
	Subtotal	27,748.11	27,795.60	0.00	55,543.71	100.00	7,623,570.05	7,679,113.76	100.00	64.15
Total	96	27,748.11	27,795.60	0.00	55,543.71		7,623,570.05	7,679,113.76		64.15

Each range includes the beginning but not the ending time

Additional information