

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 02/28/2007
Currency: EUR



Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	65,808.01 677,361,846.93 65.81%	100,000.00 1,029,300,000.00	Floating 3-M Euribor + 0.170% 15.Mar/Jun/Sep/Dec	3.8440% 03/15/2007 632.414976 Gross 537.552730 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2007 "Pass-Through"	Aaa	Aaa
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor + 0.480% 15.Mar/Jun/Sep/Dec	4.1540% 03/15/2007 1,038.500000 Gross 882.725000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor + 1.000% 15.Mar/Jun/Sep/Dec	4.6740% 03/15/2007 1,168.500000 Gross 993.225000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3	Baa3
Total		718,061,846.93	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.00	0.87	1.06	1.25	1.44	1.64	1.84	9.06	
Series A		Final Maturity	Date	% Annual equivalent CPR								
				0.00	10.00	12.00	14.00	16.00	18.00	20.00	68.00	
Series A	With optional redemption *	Final Maturity	Date	10.53	4.97	4.41	3.96	3.59	3.26	3.01	0.77	
				09/06/2017	02/15/2012	07/26/2011	02/10/2011	09/29/2010	06/03/2010	02/28/2010	12/05/2007	
Series A	Without optional redemption *	Final Maturity	Date	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80	
				09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008	
Series B	With optional redemption *	Final Maturity	Date	11.07	5.57	4.99	4.51	4.09	3.74	3.43	0.87	
				03/21/2018	09/22/2012	02/24/2012	08/30/2011	04/01/2011	11/23/2010	08/04/2010	01/11/2008	
Series B	Without optional redemption *	Final Maturity	Date	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.82	
				12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
Series C	With optional redemption *	Final Maturity	Date	13.65	6.54	5.80	5.20	4.73	4.29	3.96	1.03	
				10/17/2020	09/10/2013	12/15/2012	05/10/2012	11/19/2011	06/13/2011	02/11/2011	03/09/2008	
Series C	Without optional redemption *	Final Maturity	Date	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80	
				09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008	
Series C	With optional redemption *	Final Maturity	Date	14.38	7.36	6.60	5.96	5.42	4.94	4.55	1.17	
				07/13/2021	07/08/2014	10/03/2013	02/10/2013	07/29/2012	02/06/2012	09/13/2011	04/29/2008	
Series C	Without optional redemption *	Final Maturity	Date	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.82	
				12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
Series C	With optional redemption *	Final Maturity	Date	13.63	6.53	5.79	5.19	4.72	4.29	3.95	1.03	
				10/10/2020	09/06/2013	12/12/2012	05/07/2012	11/17/2011	06/11/2011	02/09/2011	03/09/2008	
Series C	Without optional redemption *	Final Maturity	Date	20.56	11.30	10.05	9.05	8.30	7.55	7.05	1.80	
				09/15/2027	06/15/2018	03/15/2017	03/15/2016	06/15/2015	09/15/2014	03/15/2014	12/15/2008	
Series C	With optional redemption *	Final Maturity	Date	14.36	7.35	6.59	5.95	5.41	4.94	4.54	1.17	
				07/06/2021	07/04/2014	09/29/2013	02/07/2013	07/26/2012	02/03/2012	09/11/2011	04/29/2008	
Series C	Without optional redemption *	Final Maturity	Date	30.82	30.82	30.82	30.82	30.82	30.82	30.82	30.82	
				12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.33%	677,361,846.93	7.91%	96.20%	1,029,300,000.00
Series B	2.98%	21,400,000.00	4.93%	2.00%	21,400,000.00
Series C	2.69%	19,300,000.00	2.24%	1.80%	19,300,000.00
Issue of Bonds		718,061,846.93			1,070,000,000.00
Reserve Fund	2.24%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	48,102,165.31	3.730%	
Servicer ppal collect not yet credited	2,634,208.35		
Servicer ints collect not yet credited	965,742.04		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.470%
Start-up Loan		777,855.34	5.670%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,291	12,377	
Principal			
Principal outstanding	689,213,607.21	1,070,001,023.98	
Average loan	74,180.78	86,450.76	
Minimum	39.31	19,271.74	
Maximum	278,199.33	300,000.00	
Interest rate			
Weighted average (wac)	4.19%	3.02%	
Minimum	3.26%	2.36%	
Maximum	6.06%	5.00%	
Final maturity			
Weighted average (WARM) (months)	242	272	
Minimum	03/02/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.94	7.07	0.31	7.34
10.01 - 20%	3.69	15.74	2.21	15.99
20.01 - 30%	7.44	25.47	5.11	25.68
30.01 - 40%	11.55	35.30	8.44	35.59
40.01 - 50%	14.93	45.28	12.56	45.31
50.01 - 60%	14.16	54.64	15.33	55.28
60.01 - 70%	6.32	65.19	11.61	63.11
70.01 - 80%	23.78	75.78	2.87	78.61
80.01 - 90%	15.00	84.32	29.07	84.37
90.01 - 100%	2.19	91.89	11.48	93.82
Weighted average (WALTV)	57.92		64.29	
Minimum	0.03		0.37	
Maximum	93.63		99.77	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	1.01%	0.90%	0.88%	0.83%
Annual Percentage Rate (CPR)	8.66%	11.49%	10.32%	10.11%	9.52%

Geographic distribution

	Current	At constitution date
Andalucia	8.75%	9.01%
Aragon	1.79%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.47%	12.75%
Canary Islands	2.90%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.98%	1.89%
Castilla-Leon	4.53%	4.31%
Catalonia	18.27%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.17%	0.17%
Madrid	26.11%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.56%	0.59%
Valencia	9.54%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	299	58,323.11	37,570.99	0.00	95,894.10	37.64	23,019,296.83	23,115,190.93	83.50	47.01
1 to 2 months	48	26,836.22	13,858.45	0.00	40,694.67	15.97	2,697,763.30	2,738,457.97	9.89	47.18
2 to 3 months	12	9,470.79	6,517.95	0.00	15,988.74	6.28	828,391.20	844,379.94	3.05	46.10
3 to 6 months	10	9,214.51	7,481.29	0.00	16,695.80	6.55	565,920.46	582,616.26	2.10	49.02
6 to 12 months	1	8,444.51	2,756.00	0.00	11,200.51	4.40	90,088.51	101,289.02	0.37	18.11
12 to 18 months	6	23,603.68	7,270.68	0.00	30,874.36	12.12	135,862.17	166,736.53	0.60	37.57
18 to 24 months	2	20,015.01	3,794.39	0.00	23,809.40	9.35	39,086.11	62,895.51	0.23	40.64
Over 2 years	2	13,624.99	5,976.93	0.00	19,601.92	7.69	52,701.42	72,303.34	0.26	46.40
Total	380	169,532.82	85,226.68	0.00	254,759.50		27,429,110.00	27,683,869.50		46.68

Each range includes the beginning but not the ending time

Additional information