

# BANKINTER 8 Fondo de Titulización de Activos

## Brief report

**Date:** 04/30/2007  
**Currency:** EUR

**Date of constitution**  
 03/03/2004

**VAT Reg. no.**  
 G83923425

**Management Company**  
 Europea de Titulización S.G.F.T

**Originator**  
 Bankinter

**Servicer**  
 Bankinter

**Lead Managers**  
 Deutsche Bank  
 Bankinter  
 Société Générale

**Bond Underwriters and Placement Agents**

Deutsche Bank AG  
 Société Générale  
 CDC IXIS Capital Markets  
 EBN Banco  
 Dexia Bank  
 Fortis Bank  
 InverCaixa  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Subordinated Loan**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Swap**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Fund Auditors**  
 Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)	Current			Original	Reference rate and margin	Next coupon	Final maturity (legal)
Series A	ES0313548002	03/09/2004	62,843.46	100,000.00	Floating	4.0590%	12/15/2040	06/15/2007	Aaa	Aaa
		10,293	646,847,733.78	1,029,300,000.00	3-M Euribor+0.170%	06/15/2007	Quarterly	"Pass-Through"	AAA	AAA
			62.84%		15.Mar/Jun/Sep/Dec	651.875211 Gross	15.Mar/Jun/Sep/Dec			
						554.093929 Net				
Series B	ES0313548010	03/09/2004	100,000.00	100,000.00	Floating	4.3690%	12/15/2040	To be determined	A2	A2
		214	21,400,000.00	21,400,000.00	3-M Euribor+0.480%	06/15/2007	Quarterly	"Pass-Through"	A	A
			100.00%		15.Mar/Jun/Sep/Dec	1,116.522222 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						949.043889 Net		deferred start /		
								Sequential		
Series C	ES0313548028	03/09/2004	100,000.00	100,000.00	Floating	4.8890%	12/15/2040	To be determined	Baa3	Baa3
		193	19,300,000.00	19,300,000.00	3-M Euribor+1.000%	06/15/2007	Quarterly	"Pass-Through"	BBB	BBB
			100.00%		15.Mar/Jun/Sep/Dec	1,249.411111 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						1,061.999444 Net		deferred start /		
								Sequential		
Total			687,547,733.78	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	Average life	% Monthly CPR (SMM)							
			Years	0.51	0.69	0.87	1.06	1.25	1.44	1.64
			% Annual equivalent CPR							
			6.00	8.00	10.00	12.00	14.00	16.00	18.00	20.00
Series A	With optional redemption *	Average life	6.61	5.77	5.07	4.49	4.06	3.65	3.35	3.05
		Final Maturity	12/06/2013	02/03/2013	05/22/2012	10/25/2011	05/21/2011	12/22/2010	09/05/2010	05/19/2010
			14.14	12.64	11.13	9.88	9.13	8.13	7.63	6.88
			06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
Series B	With optional redemption *	Average life	7.28	6.42	5.71	5.11	4.62	4.19	3.83	3.52
		Final Maturity	08/08/2014	09/27/2013	01/10/2013	06/08/2012	12/09/2011	07/08/2011	02/25/2011	11/03/2010
			30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	8.34	7.29	6.40	5.68	5.14	4.62	4.25	3.86
		Final Maturity	08/28/2015	08/12/2014	09/21/2013	12/30/2012	06/19/2012	12/09/2011	07/28/2011	03/08/2011
			14.14	12.64	11.13	9.88	9.13	8.13	7.63	6.88
			06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
Series C	Without optional redemption *	Average life	9.22	8.13	7.24	6.49	5.87	5.32	4.87	4.46
		Final Maturity	07/14/2016	06/16/2015	07/24/2014	10/23/2013	03/10/2013	08/24/2012	03/12/2012	10/15/2011
			30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	Without optional redemption *	Average life	8.32	7.28	6.39	5.67	5.14	4.61	4.24	3.85
		Final Maturity	08/24/2015	08/08/2014	09/18/2013	12/27/2012	06/16/2012	12/07/2011	07/26/2011	03/06/2011
			14.14	12.64	11.13	9.88	9.13	8.13	7.63	6.88
			06/15/2021	12/15/2019	06/15/2018	03/15/2017	06/15/2016	06/15/2015	12/15/2014	03/15/2014
Series C	Without optional redemption *	Average life	9.20	8.12	7.23	6.48	5.85	5.32	4.86	4.46
		Final Maturity	07/09/2016	06/11/2015	07/20/2014	10/19/2013	03/02/2013	08/21/2012	03/09/2012	10/12/2011
			30.65	30.65	30.65	30.65	30.65	30.65	30.65	30.65
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	94.08%	646,847,733.78	8.25%	96.20%	1,029,300,000.00	5.30%
Series B	3.11%	21,400,000.00	5.14%	2.00%	21,400,000.00	3.30%
Series C	2.81%	19,300,000.00	2.33%	1.80%	19,300,000.00	1.50%
Issue of Bonds		687,547,733.78			1,070,000,000.00	
Reserve Fund	2.33%	16,050,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	29,782,689.23	3.940%	
Servicer ppal collect not yet credited	3,213,981.13		
Servicer ints collect not yet credited	1,010,049.41		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.690%
Start-up Loan		691,426.97	5.890%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,156	12,377	
Principal			
Principal outstanding	673,965,802.82	1,070,001,023.98	
Average loan	73,609.20	86,450.76	
Minimum	87.66	19,271.74	
Maximum	277,440.64	300,000.00	
Interest rate			
Weighted average (wac)	4.41%	3.02%	
Minimum	3.57%	2.36%	
Maximum	6.11%	5.00%	
Final maturity			
Weighted average (WARM) (months)	240	272	
Minimum	05/10/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.95	7.03	0.31	7.34
10.01 - 20%	3.88	15.76	2.21	15.99
20.01 - 30%	7.53	25.48	5.11	25.68
30.01 - 40%	11.74	35.35	8.44	35.59
40.01 - 50%	14.89	45.26	12.56	45.31
50.01 - 60%	13.81	54.57	16.33	55.28
60.01 - 70%	6.63	65.19	11.61	63.11
70.01 - 80%	24.28	75.66	2.87	78.61
80.01 - 90%	14.30	84.35	29.07	84.37
90.01 - 100%	1.99	91.80	11.48	93.82
Weighted average (WALTV)	57.61		64.29	
Minimum	0.03		0.37	
Maximum	93.38		99.77	

#### Additional information

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### Bond Underwriters and Placement Agents

Deutsche Bank AG

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaja

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Subordinated Loan

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst&Young

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.75%	0.89%	0.85%	0.83%
Annual Percentage Rate (CPR)	7.07%	8.60%	10.17%	9.77%	9.47%

### Geographic distribution

	Current	At constitution date
Andalucia	8.81%	9.01%
Aragon	1.77%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.53%	12.75%
Canary Islands	2.89%	2.95%
Cantabria	2.56%	2.65%
Castilla-La Mancha	1.96%	1.89%
Castilla-Leon	4.54%	4.31%
Catalonia	18.41%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.16%	0.17%
Madrid	26.06%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.39%	10.69%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	284	56,893.11	36,046.64	0.00	92,939.75	38.28	21,275,830.26	21,368,770.01	79.40	46.64
1 to 2 months	56	21,567.14	14,766.16	0.00	36,333.30	14.96	3,490,986.91	3,527,320.21	13.11	43.77
2 to 3 months	17	14,418.74	9,110.61	0.00	23,529.35	9.69	1,035,670.92	1,059,200.27	3.94	42.96
3 to 6 months	11	18,623.84	10,250.38	0.00	28,874.22	11.89	670,709.51	699,583.73	2.60	37.59
6 to 12 months	1	858.13	942.01	0.00	1,800.14	0.74	44,855.99	46,656.13	0.17	35.29
12 to 18 months	4	13,176.60	6,342.47	0.00	19,519.07	8.04	108,655.64	128,174.71	0.48	46.32
18 to 24 months	1	3,773.48	1,087.80	0.00	4,861.28	2.00	14,010.39	18,871.67	0.07	16.94
Over 2 years	2	29,711.66	5,246.31	0.00	34,957.97	14.40	30,600.11	65,558.08	0.24	35.59
<b>Total</b>	<b>376</b>	<b>159,022.70</b>	<b>83,792.38</b>	<b>0.00</b>	<b>242,815.08</b>		<b>26,671,319.73</b>	<b>26,914,134.81</b>		<b>45.69</b>

Each range includes the beginning but not the ending time

### Additional information