

# BANKINTER 8 Fondo de Titulización de Activos

## Brief report

Date: 05/31/2007  
Currency: EUR

Date of constitution  
03/03/2004

VAT Reg. no.  
G83923425

Management Company  
Europa de Titulización S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Deutsche Bank  
Bankinter  
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG  
Société Générale  
CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
InverCaixa  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Subordinated Loan  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst&Young

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P Current Original	
						Final maturity (legal)	Next		
Series A ES0313548002	03/09/2004 10,293	62,843.46 646,847,733.78 62.84%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.0590% 06/15/2007 651.875211 Gross 554.093929 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2007 "Pass-Through"	Aaa Aaa	Aaa Aaa
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.3690% 06/15/2007 1,116.522222 Gross 949.043889 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	4.8890% 06/15/2007 1,249.411111 Gross 1,061.999444 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 BBB	Baa3 BBB
Total		687,547,733.78	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64
Series A	Final Maturity	Years	7.83	6.75	5.90	5.17	4.62	4.14	3.76	3.42	
		Date	03/27/2015	02/27/2014	04/20/2013	07/30/2012	01/11/2012	07/21/2011	03/03/2011	10/29/2010	
Series B	Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55	
		Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014	
Series C	Final Maturity	Years	8.54	7.45	6.57	5.84	5.23	4.72	4.29	3.92	
		Date	12/10/2015	11/09/2014	12/21/2013	03/30/2013	08/21/2012	02/17/2012	09/12/2011	04/30/2011	
Series A	Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56	
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
Series B	Final Maturity	Years	9.56	8.26	7.22	6.33	5.66	5.09	4.61	4.20	
		Date	12/17/2016	08/30/2015	08/16/2014	09/28/2013	01/25/2013	06/29/2012	01/07/2012	08/09/2011	
Series C	Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55	
		Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014	
Series A	Final Maturity	Years	10.45	9.14	8.07	7.18	6.43	5.82	5.28	4.83	
		Date	11/08/2017	07/17/2016	06/22/2015	08/01/2014	11/03/2013	03/22/2013	09/07/2012	03/27/2012	
Series B	Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56	
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	
Series C	Final Maturity	Years	9.54	8.24	7.21	6.33	5.65	5.08	4.60	4.19	
		Date	12/12/2016	08/26/2015	08/12/2014	09/24/2013	01/22/2013	06/26/2012	01/04/2012	08/07/2011	
Series A	Final Maturity	Years	15.80	14.05	12.55	11.05	10.05	9.05	8.30	7.55	
		Date	03/15/2023	06/15/2021	12/15/2019	06/15/2018	06/15/2017	06/15/2016	09/15/2015	12/15/2014	
Series B	Final Maturity	Years	10.43	9.12	8.05	7.17	6.42	5.81	5.27	4.82	
		Date	11/02/2017	07/12/2016	06/17/2015	07/28/2014	10/30/2013	03/19/2013	09/04/2012	03/24/2012	
Series C	Final Maturity	Years	30.56	30.56	30.56	30.56	30.56	30.56	30.56	30.56	
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	94.08%	646,847,733.78	8.25%	96.20%	1,029,300,000.00	5.30%
Series B	3.11%	21,400,000.00	5.14%	2.00%	21,400,000.00	3.30%
Series C	2.81%	19,300,000.00	2.33%	1.80%	19,300,000.00	1.50%
Issue of Bonds		687,547,733.78			1,070,000,000.00	
Reserve Fund	2.33%	16,050,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,445,592.57	3.940%	
Servicer ppal collect not yet credited	1,893,099.28		
Servicer ints collect not yet credited	775,655.50		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.690%
Start-up Loan		691,426.97	5.890%

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,103	12,377	
Principal			
Principal outstanding	667,354,958.29	1,070,001,023.98	
Average loan	73,311.54	86,450.76	
Minimum	86.50	19,271.74	
Maximum	277,100.74	300,000.00	
Interest rate			
Weighted average (wac)	4.48%	3.02%	
Minimum	3.61%	2.36%	
Maximum	6.25%	5.00%	
Final maturity			
Weighted average (WARM) (months)	239	272	
Minimum	06/04/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.96	6.98	0.31	7.34
10.01 - 20%	3.95	15.76	2.21	15.99
20.01 - 30%	7.52	25.46	5.11	25.68
30.01 - 40%	11.84	35.32	8.44	35.59
40.01 - 50%	14.92	45.26	12.56	45.31
50.01 - 60%	13.74	54.58	16.33	55.28
60.01 - 70%	6.78	65.32	11.61	63.11
70.01 - 80%	24.38	75.61	2.87	78.61
80.01 - 90%	14.00	84.33	29.07	84.37
90.01 - 100%	1.92	91.72	11.48	93.82
Weighted average (WALTV)	57.46		64.29	
Minimum	0.03		0.37	
Maximum	93.27		99.77	

#### Additional information

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Bond Underwriters and Placement Agents

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CDC IXIS Capital Markets  
EBN Banco  
Dexia Bank  
Fortis Bank  
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Ernst&Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.70%	0.86%	0.83%	0.82%
Annual Percentage Rate (CPR)	7.41%	8.10%	9.85%	9.50%	9.41%

Geographic distribution		
	Current	At constitution date
Andalucia	8.79%	9.01%
Aragon	1.77%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.55%	12.75%
Canary Islands	2.85%	2.95%
Cantabria	2.56%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.55%	4.31%
Catalonia	18.44%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.31%	3.11%
La Rioja	0.14%	0.17%
Madrid	26.10%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.33%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	241	48,292.27	30,133.67	0.00	78,425.94	35.32	17,716,366.08	17,794,792.02	80.35	47.05
1 to 2 months	46	23,750.15	12,466.00	0.00	36,216.15	16.31	2,640,461.10	2,676,677.25	12.09	45.39
2 to 3 months	14	8,488.51	6,065.82	0.00	14,554.33	6.55	687,123.08	701,677.41	3.17	35.35
3 to 6 months	13	21,785.11	11,442.09	0.00	33,227.20	14.96	665,576.91	698,804.11	3.16	30.47
6 to 12 months	2	2,416.12	1,979.67	0.00	4,395.79	1.98	77,792.82	82,188.61	0.37	40.81
12 to 18 months	2	4,131.69	4,019.78	0.00	8,151.47	3.67	73,604.47	81,755.94	0.37	49.75
18 to 24 months	2	8,361.81	2,565.33	0.00	10,927.14	4.92	32,991.43	43,918.57	0.20	25.72
Over 2 years	2	30,772.62	5,379.02	0.00	36,151.64	16.28	29,539.15	65,690.79	0.30	35.66
Total	322	147,998.28	74,051.38	0.00	222,049.66		21,923,455.04	22,145,504.70		45.46

Each range includes the beginning but not the ending time

### Additional information