

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2007
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 G83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents
 Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313548002	03/09/2004 10,293	60,731.74 625,111,799.82 60.73%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.3150% 09/17/2007 684.261141 Gross 581.621970 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2007 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.6250% 09/17/2007 1,207.638899 Gross 1,026.493056 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 A	A2 A	
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.1450% 09/17/2007 1,343.416667 Gross 1,141.904167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 BBB	Baa3 BBB	
Total		665,811,799.82	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	7.72	6.66	5.81	5.10	4.56	4.09	3.71	3.37
		Final Maturity	03/18/2015	02/24/2014	04/21/2013	08/03/2012	01/18/2012	07/30/2011	03/14/2011	11/11/2010
	Without optional redemption *	Average life	8.43	7.36	6.49	5.77	5.17	4.67	4.24	3.88
		Final Maturity	12/01/2015	11/03/2014	12/22/2013	04/04/2013	08/29/2012	02/28/2012	09/26/2011	05/14/2011
Series B	With optional redemption *	Average life	9.46	8.17	7.14	6.26	5.59	5.02	4.55	4.14
		Final Maturity	12/10/2016	08/27/2015	08/17/2014	10/01/2013	01/31/2013	07/06/2012	01/16/2012	08/19/2011
	Without optional redemption *	Average life	10.35	9.05	7.99	7.11	6.37	5.76	5.23	4.78
		Final Maturity	11/01/2017	07/15/2016	06/23/2015	08/06/2014	11/10/2013	04/01/2013	09/18/2012	04/08/2012
Series C	With optional redemption *	Average life	9.44	8.15	7.13	6.25	5.59	5.02	4.54	4.14
		Final Maturity	12/05/2016	08/23/2015	08/13/2014	09/28/2013	01/27/2013	07/03/2012	01/13/2012	08/17/2011
	Without optional redemption *	Average life	10.33	9.04	7.98	7.10	6.36	5.75	5.22	4.77
		Final Maturity	10/26/2017	07/09/2016	06/19/2015	08/02/2014	11/06/2013	03/28/2013	09/15/2012	04/06/2012

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.89%	625,111,799.82	8.52%	96.20%	1,029,300,000.00
Series B	3.21%	21,400,000.00	5.31%	2.00%	21,400,000.00
Series C	2.90%	19,300,000.00	2.41%	1.80%	19,300,000.00
Issue of Bonds		665,811,799.82			1,070,000,000.00
Reserve Fund	2.41%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	22,025,445.05	4.200%	
Servicer ppal collect not yet credited	2,428,594.44		
Servicer ints collect not yet credited	928,418.70		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.850%
Start-up Loan		604,998.60	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	9,034	12,377	
Principal			
Principal outstanding	659,355,758.93	1,070,001,023.98	
Average loan	72,986.03	86,450.76	
Minimum	85.34	19,271.74	
Maximum	276,759.54	300,000.00	
Interest rate			
Weighted average (wac)	4.57%	3.02%	
Minimum	3.75%	2.36%	
Maximum	6.37%	5.00%	
Final maturity			
Weighted average (WARM) (months)	238	272	
Minimum	07/01/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.96	6.90	0.31	7.34
10.01 - 20%	4.04	15.77	2.21	15.99
20.01 - 30%	7.59	25.44	5.11	25.68
30.01 - 40%	11.78	35.34	8.44	35.59
40.01 - 50%	15.10	45.23	12.56	45.31
50.01 - 60%	13.60	54.59	16.33	55.28
60.01 - 70%	6.93	65.39	11.61	63.11
70.01 - 80%	24.39	75.55	2.87	78.61
80.01 - 90%	13.72	84.26	29.07	84.37
90.01 - 100%	1.90	91.60	11.48	93.82
Weighted average (WALTV)	57.31		64.29	
Minimum	0.03		0.37	
Maximum	93.16		99.77	

Additional information

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Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.68%	0.76%	0.82%	0.82%
Annual Percentage Rate (CPR)	9.23%	7.91%	8.74%	9.41%	9.41%

Geographic distribution

	Current	At constitution date
Andalucia	8.77%	9.01%
Aragon	1.77%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.56%	1.72%
Basque Country	13.58%	12.75%
Canary Islands	2.87%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.58%	4.31%
Catalonia	18.45%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.14%	0.17%
Madrid	26.04%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.33%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	231	44,462.17	25,863.66	0.00	70,125.83	33.20	16,065,740.68	16,135,866.51	79.72	46.62
1 to 2 months	43	19,670.90	12,201.35	0.00	31,872.25	15.09	2,408,538.10	2,440,410.35	12.06	41.53
2 to 3 months	11	7,066.82	6,226.92	0.00	13,293.74	6.29	712,965.43	726,259.17	3.59	47.99
3 to 6 months	12	17,637.31	9,857.61	0.00	27,494.92	13.02	543,901.50	571,396.42	2.82	31.92
6 to 12 months	3	6,279.43	5,012.53	0.00	11,291.96	5.35	165,180.11	176,472.07	0.87	47.43
12 to 18 months	2	4,174.19	4,096.78	0.00	8,270.97	3.92	73,372.78	81,643.75	0.40	49.68
18 to 24 months	2	8,797.57	2,720.38	0.00	11,517.95	5.45	32,555.67	44,073.62	0.22	25.81
Over 2 years	2	31,838.46	5,506.85	0.00	37,345.31	17.68	28,473.31	65,818.62	0.33	35.73
Total	306	139,926.85	71,286.08	0.00	211,212.93		20,030,727.58	20,241,940.51		45.30

Each range includes the beginning but not the ending time

Additional information