

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 07/31/2007
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 G83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313548002	03/09/2004 10,293	60,731.74 625,111,799.82 60.73%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.3150% 09/17/2007 684.261141 Gross 581.621970 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2007 "Pass-Through"	Aaa AAA	Aaa AAA	
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.6250% 09/17/2007 1,207.638899 Gross 1,026.493056 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-	A2 A	
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.1450% 09/17/2007 1,343.416667 Gross 1,141.904167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB	
Total		665,811,799.82	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	Date	% Monthly CPR (SMM)						
				0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	7.75	6.65	5.80	5.12	4.54	4.07	3.69	3.36
		Final Maturity	04/28/2015	03/22/2014	05/17/2013	09/12/2012	02/13/2012	08/25/2011	04/08/2011	12/06/2010
	Without optional redemption *	Average life	8.43	7.36	6.49	5.71	5.17	4.67	4.24	3.87
		Final Maturity	12/31/2015	12/08/2014	01/22/2014	05/05/2013	09/28/2012	03/29/2012	10/26/2011	06/13/2011
Series B	With optional redemption *	Average life	9.49	8.15	7.12	6.29	5.59	5.00	4.54	4.12
		Final Maturity	01/22/2017	09/21/2015	09/10/2014	11/12/2013	02/28/2013	07/30/2012	02/13/2012	09/12/2011
	Without optional redemption *	Average life	10.34	9.05	7.98	7.10	6.38	5.75	5.24	4.78
		Final Maturity	11/30/2017	08/13/2016	07/23/2015	09/05/2014	12/14/2013	04/30/2013	10/23/2012	05/07/2012
Series C	With optional redemption *	Average life	9.47	8.14	7.11	6.28	5.58	5.00	4.54	4.11
		Final Maturity	01/16/2017	09/17/2015	09/06/2014	11/08/2013	02/25/2013	07/27/2012	02/11/2012	09/09/2011
	Without optional redemption *	Average life	10.33	9.03	7.97	7.09	6.37	5.75	5.23	4.77
		Final Maturity	11/24/2017	08/08/2016	07/18/2015	09/01/2014	12/10/2013	04/27/2013	10/20/2012	05/05/2012

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.89%	625,111,799.82	8.52%	96.20%	1,029,300,000.00
Series B	3.21%	21,400,000.00	5.31%	2.00%	21,400,000.00
Series C	2.90%	19,300,000.00	2.41%	1.80%	19,300,000.00
Issue of Bonds		665,811,799.82			1,070,000,000.00
Reserve Fund	2.41%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,765,142.33	4.200%	
Servicer ppal collect not yet credited	2,322,808.15		
Servicer ints collect not yet credited	930,538.04		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.850%
Start-up Loan		604,998.60	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,960	12,377	
Principal			
Principal outstanding	651,395,796.16	1,070,001,023.98	
Average loan	72,700.42	86,450.76	
Minimum	84.18	19,271.74	
Maximum	276,417.04	300,000.00	
Interest rate			
Weighted average (wac)	4.68%	3.02%	
Minimum	3.88%	2.36%	
Maximum	6.51%	5.00%	
Final maturity			
Weighted average (WARM) (months)	238	272	
Minimum	08/02/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.99	6.97	0.31	7.34
10.01 - 20%	4.02	15.75	2.21	15.99
20.01 - 30%	7.70	25.42	5.11	25.68
30.01 - 40%	11.94	35.34	8.44	35.59
40.01 - 50%	15.04	45.29	12.56	45.31
50.01 - 60%	13.68	54.67	16.33	55.28
60.01 - 70%	6.94	65.57	11.61	63.11
70.01 - 80%	24.32	75.49	2.87	78.61
80.01 - 90%	13.50	84.19	29.07	84.37
90.01 - 100%	1.87	91.52	11.48	93.82
Weighted average (WALTV)	57.16		64.29	
Minimum	0.03		0.37	
Maximum	93.05		99.77	

Additional information

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.75%	0.75%	0.81%	0.82%
Annual Percentage Rate (CPR)	9.29%	8.65%	8.62%	9.25%	9.41%

Geographic distribution

	Current	At constitution date
Andalucia	8.76%	9.01%
Aragon	1.76%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.57%	1.72%
Basque Country	13.52%	12.75%
Canary Islands	2.88%	2.95%
Cantabria	2.57%	2.65%
Castilla-La Mancha	1.98%	1.89%
Castilla-Leon	4.58%	4.31%
Catalonia	18.51%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.33%	3.11%
La Rioja	0.15%	0.17%
Madrid	26.00%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.35%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	200	44,260.21	24,294.52	0.00	68,554.73	31.04	13,987,870.49	14,056,425.22	75.98	46.63
1 to 2 months	51	24,939.17	14,354.23	0.00	39,293.40	17.79	2,979,581.34	3,018,874.74	16.32	40.81
2 to 3 months	8	6,879.87	4,096.69	0.00	10,976.56	4.97	421,550.20	432,526.76	2.34	39.38
3 to 6 months	12	10,873.76	5,863.49	0.00	16,737.25	7.58	431,727.27	448,464.52	2.42	36.98
6 to 12 months	4	16,064.51	10,003.07	0.00	26,067.58	11.80	326,756.63	352,824.21	1.91	31.70
12 to 18 months	1	1,359.92	2,532.05	0.00	3,891.97	1.76	44,451.72	48,343.69	0.26	48.92
18 to 24 months	3	12,183.37	4,649.22	0.00	16,832.59	7.62	60,818.59	77,651.18	0.42	32.86
Over 2 years	2	32,909.20	5,629.78	0.00	38,538.98	17.45	27,402.57	65,941.55	0.36	35.79
Total	281	149,470.01	71,423.05	0.00	220,893.06		18,280,158.81	18,501,051.87		44.60

Each range includes the beginning but not the ending time

Additional information