

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 08/31/2007
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 G83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
			Current	Original			Final maturity (legal)	Next	Current	Original
Series A	ES0313548002	03/09/2004 10,293	60,731.74 625,111,799.82 60.73%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.3150% 09/17/2007 684.261141 Gross 581.621970 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/17/2007 "Pass-Through"	Aaa	Aaa
Series B	ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	4.6250% 09/17/2007 1,207.638899 Gross 1,026.493056 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 AA-	A2 A
Series C	ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.1450% 09/17/2007 1,343.416667 Gross 1,141.904167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB
Total			665,811,799.82	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)										
					0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64			
					% Annual equivalent CPR										
					4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00			
Series A	With optional redemption *	Average life	Years	Date	7.51	6.48	5.65	4.95	4.43	3.96	3.59	3.27			
		Final Maturity	Years	Date	15.55	13.80	12.30	10.80	9.80	8.80	8.05	7.30			
	Without optional redemption *	Average life	Years	Date	8.22	7.18	6.33	5.63	5.05	4.56	4.14	3.78			
		Final Maturity	Years	Date	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31		
Series B	With optional redemption *	Average life	Years	Date	9.26	7.99	6.98	6.12	5.46	4.90	4.45	4.03			
		Final Maturity	Years	Date	11/30/2016	08/25/2015	08/21/2014	10/10/2013	02/13/2013	07/22/2012	02/09/2012	09/10/2011			
	Without optional redemption *	Average life	Years	Date	10.15	8.88	7.84	6.97	6.25	5.65	5.14	4.69			
		Final Maturity	Years	Date	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31		
Series C	With optional redemption *	Average life	Years	Date	9.25	7.98	6.97	6.11	5.45	4.89	4.44	4.03			
		Final Maturity	Years	Date	15.55	13.80	12.30	10.80	9.80	8.80	8.05	7.30			
	Without optional redemption *	Average life	Years	Date	10.13	8.86	7.82	6.96	6.24	5.64	5.13	4.68			
		Final Maturity	Years	Date	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31	30.31		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.89%	625,111,799.82	8.52%	96.20%	1,029,300,000.00
Series B	3.21%	21,400,000.00	5.31%	2.00%	21,400,000.00
Series C	2.90%	19,300,000.00	2.41%	1.80%	19,300,000.00
Issue of Bonds		665,811,799.82			1,070,000,000.00
Reserve Fund	2.41%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	40,768,804.63	4.200%	
Servicer ppal collect not yet credited	1,449,665.28		
Servicer ints collect not yet credited	786,897.47		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.850%
Start-up Loan		604,998.60	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,918	12,377	
Principal			
Principal outstanding	645,930,675.60	1,070,001,023.98	
Average loan	72,429.99	86,450.76	
Minimum	25.09	19,271.74	
Maximum	276,073.23	300,000.00	
Interest rate			
Weighted average (wac)	4.73%	3.02%	
Minimum	3.97%	2.36%	
Maximum	6.56%	5.00%	
Final maturity			
Weighted average (WARM) (months)	237	272	
Minimum	09/01/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.02	7.04	0.31	7.34
10.01 - 20%	4.05	15.79	2.21	15.99
20.01 - 30%	7.81	25.46	5.11	25.68
30.01 - 40%	11.86	35.30	8.44	35.59
40.01 - 50%	15.11	45.22	12.56	45.31
50.01 - 60%	13.69	54.64	16.33	55.28
60.01 - 70%	7.11	65.70	11.61	63.11
70.01 - 80%	24.41	75.47	2.87	78.61
80.01 - 90%	13.10	84.21	29.07	84.37
90.01 - 100%	1.82	91.44	11.48	93.82
Weighted average (WALTV)	57.00		64.29	
Minimum	0.02		0.37	
Maximum	92.93		99.77	

Additional information

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.46%	0.69%	0.70%	0.80%	0.81%
Annual Percentage Rate (CPR)	5.40%	7.99%	8.05%	9.21%	9.31%

Geographic distribution

	Current	At constitution date
Andalucia	8.77%	9.01%
Aragon	1.75%	1.72%
Asturias	1.87%	1.98%
Balearic Islands	1.58%	1.72%
Basque Country	13.56%	12.75%
Canary Islands	2.83%	2.95%
Cantabria	2.58%	2.65%
Castilla-La Mancha	1.97%	1.89%
Castilla-Leon	4.59%	4.31%
Catalonia	18.55%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.34%	3.11%
La Rioja	0.15%	0.17%
Madrid	25.96%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.55%	0.59%
Valencia	9.34%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	241	48,963.75	29,861.63	0.00	78,825.38	33.09	16,634,265.51	16,713,090.89	79.04	44.05
1 to 2 months	41	16,872.06	12,388.73	0.00	29,260.79	12.28	2,478,463.95	2,507,724.74	11.86	43.10
2 to 3 months	14	16,740.44	8,642.20	0.00	25,382.64	10.65	901,143.20	926,525.84	4.38	45.23
3 to 6 months	10	7,092.09	7,036.46	0.00	14,128.55	5.93	438,874.69	453,003.24	2.14	43.13
6 to 12 months	5	18,026.33	11,032.73	0.00	29,059.06	12.20	324,438.41	353,497.47	1.67	30.21
12 to 18 months	1	1,432.58	2,725.41	0.00	4,157.99	1.75	44,379.06	48,537.05	0.23	49.12
18 to 24 months	3	12,771.84	4,919.74	0.00	17,691.58	7.43	60,230.12	77,921.70	0.37	32.98
Over 2 years	2	33,984.87	5,747.78	0.00	39,732.65	16.68	26,326.90	66,059.55	0.31	35.86
Total	317	155,883.96	82,354.68	0.00	238,238.64		20,908,121.84	21,146,360.48		43.56

Each range includes the beginning but not the ending time

Additional information