

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 10/31/2007
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europa de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313548002	03/09/2004 10,293	58,705.12 604,251,800.16 58.71%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.9000% 12/17/2007 727.128139 Gross 618.058918 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/17/2007 "Pass-Through"	Aaa	Aaa	
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	5.2100% 12/17/2007 1,316.972222 Gross 1,119.426389 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-	A2 A	
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.7300% 12/17/2007 1,448.416667 Gross 1,231.154167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB	
Total		644,951,800.16	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Option	Type	Average life Years	Date	% Monthly CPR (SMM)										
					0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64			
					% Annual equivalent CPR										
					4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00			
Series A	With optional redemption *	Average life	7.65	6.56	5.72	5.05	4.47	4.00	3.63	3.33					
		Final Maturity	06/22/2015	05/20/2014	07/18/2013	11/15/2012	04/19/2012	10/31/2011	06/16/2011	02/27/2011					
			15.63	13.63	12.13	10.88	9.63	8.63	7.88	7.38					
			06/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	06/15/2016	09/15/2015	03/15/2015					
Series B	Without optional redemption *	Average life	8.34	7.29	6.43	5.72	5.13	4.63	4.21	3.94					
		Final Maturity	03/02/2016	02/11/2015	04/03/2014	07/18/2013	12/14/2012	06/16/2012	01/13/2012	09/02/2011					
			30.15	30.15	30.15	30.15	30.15	30.15	30.15	30.15					
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037					
Series B	With optional redemption *	Average life	9.14	7.85	6.85	6.05	5.36	4.80	4.35	4.00					
		Final Maturity	12/18/2016	09/02/2015	09/03/2014	11/14/2013	03/09/2013	08/15/2012	03/05/2012	10/30/2011	7.38				
			15.63	13.63	12.13	10.88	9.63	8.63	7.88	7.38					
			06/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	06/15/2016	09/15/2015	03/15/2015					
Series C	Without optional redemption *	Average life	9.99	8.74	7.72	6.87	6.16	5.56	5.06	4.63					
		Final Maturity	10/24/2017	07/25/2016	07/17/2015	09/09/2014	12/27/2013	05/21/2013	11/18/2012	06/14/2012	30.15				
			30.15	30.15	30.15	30.15	30.15	30.15	30.15	30.15					
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037					
Series C	With optional redemption *	Average life	9.13	7.85	6.84	6.04	5.35	4.79	4.34	3.99					
		Final Maturity	12/12/2016	08/29/2015	08/30/2014	11/11/2013	03/06/2013	08/12/2012	03/03/2012	10/28/2011	7.38				
			15.63	13.63	12.13	10.88	9.63	8.63	7.88	7.38					
			06/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	06/15/2016	09/15/2015	03/15/2015					
Series C	Without optional redemption *	Average life	9.98	8.73	7.70	6.85	6.15	5.55	5.05	4.62					
		Final Maturity	10/18/2017	07/20/2016	07/12/2015	09/05/2014	12/23/2013	05/18/2013	11/15/2012	06/12/2012	30.15				
			30.15	30.15	30.15	30.15	30.15	30.15	30.15	30.15					
			12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037					

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	93.69%	604,251,800.16	8.80%	96.20%	1,029,300,000.00	5.30%
Series B	3.32%	21,400,000.00	5.48%	2.00%	21,400,000.00	3.30%
Series C	2.99%	19,300,000.00	2.49%	1.80%	19,300,000.00	1.50%
Issue of Bonds		644,951,800.16			1,070,000,000.00	
Reserve Fund	2.49%	16,050,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	28,480,240.98
Servicer ppal collect not yet credited	2,558,147.37		
Servicer ints collect not yet credited	801,026.66		
Liabilities		Available	Balance Interest
Subordinated Loan	16,050,000.00	8.750%	
Start-up Loan	518,570.23	6.150%	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		633,814,989.65	1,070,001,023.98
Average loan		71,861.11	86,450.76
Minimum		77.49	19,271.74
Maximum		275,381.65	300,000.00
Interest rate			
Weighted average (wac)		4.88%	3.02%
Minimum		4.15%	2.36%
Maximum		6.73%	5.00%
Final maturity			
Weighted average (WARM) (months)		235	272
Minimum		11/04/2007	04/01/2005
Maximum		03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.03	6.93	0.31	7.34
10.01 - 20%	4.24	15.78	2.21	15.99
20.01 - 30%	8.06	25.60	5.11	25.68
30.01 - 40%	11.69	35.33	8.44	35.59
40.01 - 50%	15.10	45.16	12.56	45.31
50.01 - 60%	13.44	54.52	16.33	55.28
60.01 - 70%	7.82	65.81	11.61	63.11
70.01 - 80%	24.33	75.42	2.87	78.61
80.01 - 90%	12.55	84.16	29.07	84.37
90.01 - 100%	1.75	91.24	11.48	93.82
Weighted average (WALTV)	56.73		64.29	
Minimum	0.03		0.37	
Maximum	92.72		99.77	

Additional information

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CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaja

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.71%	0.54%	0.65%	0.77%	0.80%
Annual Percentage Rate (CPR)	8.15%	6.33%	7.50%	8.84%	9.20%

Geographic distribution

	Current	At constitution date
Andalucia	8.71%	9.01%
Aragon	1.76%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.59%	1.72%
Basque Country	13.62%	12.75%
Canary Islands	2.84%	2.95%
Cantabria	2.59%	2.65%
Castilla-La Mancha	1.96%	1.89%
Castilla-Leon	4.60%	4.31%
Catalonia	18.56%	17.53%
Extremadura	0.70%	0.64%
Galicia	3.37%	3.11%
La Rioja	0.15%	0.17%
Madrid	25.97%	26.23%
Melilla	0.00%	0.00%
Murcia	1.92%	2.03%
Navarra	0.55%	0.59%
Valencia	9.23%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	241	48,216.73	33,810.94	0.00	82,027.67	31.84	18,024,133.82	18,106,161.49	76.86	49.04
1 to 2 months	53	22,386.97	17,957.54	0.00	40,344.51	15.66	3,234,268.91	3,274,613.42	13.90	45.48
2 to 3 months	19	17,814.29	11,713.00	0.00	29,527.29	11.46	1,245,473.98	1,275,001.27	5.41	36.32
3 to 6 months	7	14,649.27	8,584.89	0.00	23,234.16	9.02	472,835.73	496,069.89	2.11	38.28
6 to 12 months	6	8,773.75	7,837.10	0.00	16,610.85	6.45	196,849.08	213,459.93	0.91	33.88
12 to 18 months	1	1,439.40	2,878.87	0.00	4,318.27	1.68	44,232.80	48,551.07	0.21	49.13
18 to 24 months	2	8,974.29	3,988.61	0.00	12,962.90	5.03	46,243.80	59,206.70	0.25	47.40
Over 2 years	3	41,124.11	7,454.47	0.00	48,578.58	18.86	36,971.53	85,550.11	0.36	28.94
Total	332	163,378.81	94,225.42	0.00	257,604.23		23,301,009.65	23,558,613.88		47.05

Each range includes the beginning but not the ending time

Additional information