

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 G83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating Moody's / S&P Current Original		
		Series A ES0313548002	03/09/2004 10,293			58,705.12 604,251,800.16 58.71%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.9000% 12/17/2007 727.128139 Gross 618.058918 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	5.2100% 12/17/2007 1,316.972222 Gross 1,119.426389 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2 AA-	A2 A	
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.7300% 12/17/2007 1,448.416667 Gross 1,231.154167 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3 A-	Baa3 BBB	
Total		644,951,800.16	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life Years	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	0.19	02/08/2008	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19	0.19
	Final Maturity	0.46	05/15/2008	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Series B	With optional redemption *	0.46	05/15/2008	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
	Final Maturity	0.46	05/15/2008	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Series C	With optional redemption *	0.46	05/15/2008	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46
	Final Maturity	0.46	05/15/2008	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46	0.46

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.69%	604,251,800.16	8.80%	96.20%	1,029,300,000.00
Series B	3.32%	21,400,000.00	5.48%	2.00%	21,400,000.00
Series C	2.99%	19,300,000.00	2.49%	1.80%	19,300,000.00
Issue of Bonds		644,951,800.16			1,070,000,000.00
Reserve Fund	2.49%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	37,784,384.11	4.800%	
Servicer ppal collect not yet credited	2,739,174.71		
Servicer ints collect not yet credited	861,170.58		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.650%
Start-up Loan		518,570.23	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,761	12,377	
Principal			
Principal outstanding	626,817,060.62	1,070,001,023.98	
Average loan	71,546.29	86,450.76	
Minimum	79.48	19,271.74	
Maximum	275,033.87	300,000.00	
Interest rate			
Weighted average (wac)	4.94%	3.02%	
Minimum	4.16%	2.36%	
Maximum	6.73%	5.00%	
Final maturity			
Weighted average (WARM) (months)	234	272	
Minimum	12/04/2007	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.04	6.92	0.31	7.34
10.01 - 20%	4.27	15.74	2.21	15.99
20.01 - 30%	8.23	25.59	5.11	25.68
30.01 - 40%	11.62	35.33	8.44	35.59
40.01 - 50%	15.23	45.16	12.56	45.31
50.01 - 60%	13.32	54.56	16.33	55.28
60.01 - 70%	7.85	65.78	11.61	63.11
70.01 - 80%	24.56	75.34	2.87	78.61
80.01 - 90%	12.49	84.25	29.07	84.37
90.01 - 100%	1.38	91.30	11.48	93.82
Weighted average (WALTV)	56.55		64.29	
Minimum	0.03		0.37	
Maximum	92.61		99.77	

Additional information

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Deutsche Bank AG

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaja

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.63%	0.66%	0.76%	0.80%
Annual Percentage Rate (CPR)	8.27%	7.28%	7.64%	8.75%	9.18%

Geographic distribution

	Current	At constitution date
Andalucia	8.70%	9.01%
Aragon	1.77%	1.72%
Asturias	1.87%	1.98%
Balearic Islands	1.58%	1.72%
Basque Country	13.62%	12.75%
Canary Islands	2.85%	2.95%
Cantabria	2.61%	2.65%
Castilla-La Mancha	1.98%	1.89%
Castilla-Leon	4.60%	4.31%
Catalonia	18.55%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.39%	3.11%
La Rioja	0.15%	0.17%
Madrid	25.92%	26.23%
Melilla	0.00%	0.00%
Murcia	1.92%	2.03%
Navarra	0.55%	0.59%
Valencia	9.22%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	260	52,747.99	39,243.21	0.00	91,991.20	31.91	18,994,646.55	19,086,637.75	76.25	45.07
1 to 2 months	52	22,601.14	20,654.09	0.00	43,255.23	15.01	3,272,579.50	3,315,834.73	13.25	46.41
2 to 3 months	25	18,092.51	14,686.69	0.00	32,779.20	11.37	1,457,645.12	1,490,424.32	5.95	43.03
3 to 6 months	10	18,765.93	11,066.30	0.00	29,832.23	10.35	613,716.58	643,548.81	2.57	38.43
6 to 12 months	7	12,375.13	10,741.59	0.00	23,116.72	8.02	276,987.32	300,104.04	1.20	36.05
12 to 18 months	1	1,444.34	2,955.49	0.00	4,399.83	1.53	44,159.19	48,559.02	0.19	49.14
18 to 24 months	1	3,546.07	2,250.48	0.00	5,796.55	2.01	28,102.65	33,899.20	0.14	51.75
Over 2 years	4	47,500.60	9,579.30	0.00	57,079.90	19.80	54,164.41	111,244.31	0.44	31.34
Subtotal	360	177,073.71	111,177.15	0.00	288,250.86	100.00	24,742,001.32	25,030,252.18	100.00	44.71
<i>Doubt debts (subjectives)</i>										
Bankinter	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	360	177,073.71	111,177.15	0.00	288,250.86		24,742,001.32	25,030,252.18		44.71

Each range includes the beginning but not the ending time

Additional information