

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 01/31/2008
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 G83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers

Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Next coupon	Final maturity (legal)	Next	Moody's / S&P
			Current	Original	Reference rate and margin				Current	Original
Series A	ES0313548002	03/09/2004	56,776.92	100,000.00	Floating	5.1180%	12/15/2040	03/17/2008	Aaa	Aaa
		10,293	584,404,837.56	1,029,300,000.00	3-M Euribor+0.170%	03/17/2008	Quarterly	"Pass-Through"		
			56.78%		15.Mar/Jun/Sep/Dec	734.532477 Gross	15.Mar/Jun/Sep/Dec			
						602.316631 Net				
Series B	ES0313548010	03/09/2004	100,000.00	100,000.00	Floating	5.4280%	12/15/2040	To be determined	A2	A2
		214	21,400,000.00	21,400,000.00	3-M Euribor+0.480%	03/17/2008	Quarterly	"Pass-Through"	AA-	A
			100.00%		15.Mar/Jun/Sep/Dec	1,372.077778 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						1,125.103778 Net		deferred start /		
								Secuential		
Series C	ES0313548028	03/09/2004	100,000.00	100,000.00	Floating	5.9480%	12/15/2040	To be determined	Baa3	Baa3
		193	19,300,000.00	19,300,000.00	3-M Euribor+1.000%	03/17/2008	Quarterly	"Pass-Through"	A-	BBB
			100.00%		15.Mar/Jun/Sep/Dec	1,503.522220 Gross	15.Mar/Jun/Sep/Dec	Pro rata		
						1,232.888220 Net		deferred start /		
								Secuential		
Total			625,104,837.56	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
			% Monthly CPR (SMM)							
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR							
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	8,80	7,49	6,45	5,63	4,97	4,40	3,97	3,60
		Final Maturity	11/15/2016	07/26/2015	07/13/2014	09/15/2013	01/17/2013	06/22/2012	01/20/2012	09/06/2011
		Years	17,13	15,13	13,38	11,88	10,63	9,38	8,63	7,88
		Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	09/15/2016	12/15/2015
Series B	Without optional redemption *	Average life	9,52	8,24	7,21	6,36	5,66	5,08	4,59	4,17
		Final Maturity	08/06/2017	04/25/2016	04/13/2015	06/09/2014	09/27/2013	02/26/2013	08/31/2012	04/01/2012
		Years	29,89	29,89	29,89	29,89	29,89	29,89	29,89	29,89
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	10,24	8,73	7,53	6,57	5,79	5,13	4,63	4,20
		Final Maturity	04/26/2018	10/22/2016	08/11/2015	08/24/2014	11/15/2013	03/18/2013	09/17/2012	04/12/2012
		Years	17,13	15,13	13,38	11,88	10,63	9,38	8,63	7,88
		Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	09/15/2016	12/15/2015
Series C	Without optional redemption *	Average life	11,10	9,62	8,42	7,43	6,62	5,94	5,36	4,87
		Final Maturity	03/04/2019	09/11/2017	06/30/2016	07/06/2015	09/10/2014	01/07/2014	06/09/2013	12/14/2012
		Years	29,89	29,89	29,89	29,89	29,89	29,89	29,89	29,89
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	10,23	8,72	7,52	6,56	5,79	5,12	4,63	4,19
		Final Maturity	04/20/2018	10/16/2016	08/06/2015	08/20/2014	11/11/2013	03/15/2013	09/14/2012	04/09/2012
		Years	17,13	15,13	13,38	11,88	10,63	9,38	8,63	7,88
		Date	03/15/2025	03/15/2023	06/15/2021	12/15/2019	09/15/2018	06/15/2017	09/15/2016	12/15/2015
Series C	Without optional redemption *	Average life	11,08	9,60	8,41	7,42	6,60	5,93	5,35	4,87
		Final Maturity	02/25/2019	09/05/2017	06/24/2016	07/01/2015	09/06/2014	01/03/2014	06/06/2013	12/11/2012
		Years	29,89	29,89	29,89	29,89	29,89	29,89	29,89	29,89
		Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	93.49%	584,404,837.56	9.08%	96.20%	1,029,300,000.00
Series B	3.42%	21,400,000.00	5.66%	2.00%	21,400,000.00
Series C	3.09%	19,300,000.00	2.57%	1.80%	19,300,000.00
Issue of Bonds		625,104,837.56			1,070,000,000.00
Reserve Fund	2.57%	16,050,000.00	1.50%		16,050,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,198,378.98	5.020%	
Servicer ppal collect not yet credited	2,247,630.33		
Servicer ints collect not yet credited	806,167.34		
Liabilities	Available	Balance	Interest
Subordinated Loan		16,050,000.00	8.650%
Start-up Loan		432,141.86	6.150%

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	8,621	12,377	
Principal			
Principal outstanding	609,698,295.64	1,070,001,023.98	
Average loan	70,722.46	86,450.76	
Minimum	1.41	19,271.74	
Maximum	274,334.32	300,000.00	
Interest rate			
Weighted average (wac)	5.08%	3.02%	
Minimum	4.41%	2.36%	
Maximum	6.79%	5.00%	
Final maturity			
Weighted average (WARM) (months)	232	272	
Minimum	02/02/2008	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.12	6.97	0.31	7.34
10.01 - 20%	4.32	15.70	2.21	15.99
20.01 - 30%	8.34	25.47	5.11	25.68
30.01 - 40%	11.81	35.23	8.44	35.59
40.01 - 50%	15.49	45.13	12.56	45.31
50.01 - 60%	13.05	54.60	16.33	55.28
60.01 - 70%	8.42	65.81	11.61	63.11
70.01 - 80%	24.21	75.26	2.87	78.61
80.01 - 90%	12.06	84.24	29.07	84.37
90.01 - 100%	1.17	91.29	11.48	93.82
Weighted average (WALTV)	56.15		64.29	
Minimum	0.00		0.37	
Maximum	92.39		99.77	

Additional information

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CDC IXIS Capital Markets

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Dexia Bank

Fortis Bank

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Bond Paying Agent

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Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

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Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.91%	0.73%	0.74%	0.81%
Annual Percentage Rate (CPR)	9.23%	10.38%	8.38%	8.50%	9.28%

Geographic distribution

	Current	At constitution date
Andalucia	8.72%	9.01%
Aragon	1.75%	1.72%
Asturias	1.89%	1.98%
Balearic Islands	1.54%	1.72%
Basque Country	13.71%	12.75%
Canary Islands	2.85%	2.95%
Cantabria	2.61%	2.65%
Castilla-La Mancha	2.00%	1.89%
Castilla-Leon	4.57%	4.31%
Catalonia	18.60%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.38%	3.11%
La Rioja	0.15%	0.17%
Madrid	25.89%	26.23%
Melilla	0.00%	0.00%
Murcia	1.94%	2.03%
Navarra	0.53%	0.59%
Valencia	9.16%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	245	49,098.88	30,802.00	0.00	79,900.88	32.99	16,801,850.80	16,881,751.68	74.71	47.58
1 to 2 months	53	21,452.52	18,748.72	0.00	40,201.24	16.60	3,448,616.61	3,488,817.85	15.44	45.63
2 to 3 months	17	15,113.46	10,070.74	0.00	25,184.20	10.40	977,846.67	1,003,030.87	4.44	41.19
3 to 6 months	12	10,640.37	10,776.04	0.00	21,416.41	8.84	648,920.89	670,337.30	2.97	33.13
6 to 12 months	8	14,720.87	12,138.58	0.00	26,859.45	11.09	323,393.74	350,253.19	1.55	34.17
12 to 18 months	1	7,077.97	5,721.45	0.00	12,799.42	5.29	84,172.63	96,972.05	0.43	56.81
Over 2 years	3	26,147.50	9,659.80	0.00	35,807.30	14.79	68,170.44	103,977.74	0.46	41.99
Subtotal	339	144,251.57	97,917.33	0.00	242,168.90	100.00	22,352,971.78	22,595,140.68	100.00	46.09
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	339	144,251.57	97,917.33	0.00	242,168.90		22,352,971.78	22,595,140.68		46.09

Each range includes the beginning but not the ending time

Additional information