BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2008
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
G83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	54,597.75 561,974,640.75 54.60%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	4.7760% 06/15/2008 659.140437 Gross 540.495158 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313548010	03/09/2004 214	100,000.00 21,400,000.00 100.00%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	5.0860% 06/15/2008 1,285.627778 Gross 1,054.214778 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2 AA-	A2 A
Series C ES0313548028	03/09/2004 193	100,000.00 19,300,000.00 100.00%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	5.6060% 06/15/2008 1,417.072222 Gross 1,161.999222 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3 A-	Baa3 BBB
Total		602,674,640.75	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

	% Monthly CPR (SMM)			0,34	0,51	0,69	0,87	1,06	1,25	1,44	1,64
	% Annual equivalent CPR			4,00	6,00	8,00	10,00	12,00	14,00	16,00	18,00
Series A	With optional redemption *	Average life	Years	7.47	6.44	5.61	4.95	4.42	3.95	3.58	3.25
			Date	10/18/2015	10/06/2014	12/09/2013	04/11/2013	09/29/2012	04/12/2012	11/28/2011	07/29/2011
		Final Maturity	Years	14.88	13.13	11.63	10.38	9.38	8.38	7.63	6.88
			Date	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	12/15/2015	03/15/2015
	Without optional redemption *	Average life	Years	8.25	7.22	6.38	5.68	5.10	4.61	4.19	3.83
			Date	07/27/2016	07/18/2015	09/13/2014	01/02/2014	06/04/2013	12/06/2012	07/07/2012	02/27/2012
		Final Maturity	Years	29.65	29.65	29.65	29.65	29.65	29.65	29.65	29.65
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	8.42	7.26	6.33	5.58	4.98	4.46	4.05	3.66
			Date	09/28/2016	08/01/2015	08/28/2014	11/27/2013	04/23/2013	10/15/2012	05/16/2012	12/26/2011
		Final Maturity	Years	14.88	13.13	11.63	10.38	9.38	8.38	7.63	6.88
			Date	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	12/15/2015	03/15/2015
	Without optional redemption *	Average life	Years	9.30	8.15	7.20	6.41	5.76	5.21	4.74	4.32
			Date	08/16/2017	06/19/2016	07/11/2015	09/25/2014	01/30/2014	07/13/2013	01/23/2013	08/24/2012
		Final Maturity	Years	29.65	29.65	29.65	29.65	29.65	29.65	29.65	29.65
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	8.41	7.25	6.32	5.57	4.98	4.46	4.04	3.65
			Date	09/23/2016	07/27/2015	08/24/2014	11/23/2013	04/20/2013	10/12/2012	05/13/2012	12/24/2011
		Final Maturity	Years	14.88	13.13	11.63	10.38	9.38	8.38	7.63	6.88
			Date	03/15/2023	06/15/2021	12/15/2019	09/15/2018	09/15/2017	09/15/2016	12/15/2015	03/15/2015
	Without optional redemption *	Average life	Years	9.29	8.13	7.19	6.40	5.75	5.20	4.73	4.31
			Date	08/10/2017	06/14/2016	07/06/2015	09/21/2014	01/26/2014	07/10/2013	01/20/2013	08/21/2012
		Final Maturity	Years	29.65	29.65	29.65	29.65	29.65	29.65	29.65	29.65
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	93.25%	561,974,640.75	9.41%	96.20%	1,029,300,000.00	5.30%
Series B	3.55%	21,400,000.00	5.86%	2.00%	21,400,000.00	3.30%
Series C	3.20%	19,300,000.00	2.66%	1.80%	19,300,000.00	1.50%
Issue of Bonds		602,674,640.75			1,070,000,000.00	
Reserve Fund	2.66%	16,050,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		29,356,669.56	4.670%
Servicer ppal collect not yet credited		2,490,594.75	
Servicer ints collect not yet credited		860,070.75	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan		16,050,000.00	8.550%
Start-up Loan		345,713.49	6.150%

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	8,440	12,377
Principal		
Principal outstanding	590,615,310.21	1,070,001,023.98
Average loan	69,978.12	86,450.76
Minimum	3.70	19,271.74
Maximum	273,346.78	300,000.00
Interest rate		
Weighted average (wac)	5.19%	3.02%
Minimum	4.52%	2.36%
Maximum	6.79%	5.00%
Final maturity		
Weighted average (WARM) (months)	230	272
Minimum	05/22/2008	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	1.18	7.02	0.31	7.34
10.01 - 20%	4.41	15.69	2.21	15.99
20.01 - 30%	8.57	25.41	5.11	25.68
30.01 - 40%	12.02	35.22	8.44	35.59
40.01 - 50%	15.43	45.12	12.56	45.31
50.01 - 60%	12.83	54.57	16.33	55.28
60.01 - 70%	9.08	65.87	11.61	63.11
70.01 - 80%	23.88	75.10	2.87	78.61
80.01 - 90%	11.59	84.10	29.07	84.37
90.01 - 100%	1.01	91.12	11.48	93.82
Weighted average (WALTV)		55.73		64.29
Minimum		0.00		0.37
Maximum		92.06		99.77

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.85%	0.68%	0.80%	0.72%	0.80%
Annual Percentage Rate (CPR)	9.72%	7.88%	9.14%	8.32%	9.19%

Geographic distribution

	Current	At constitution date
Andalucia	8.74%	9.01%
Aragon	1.69%	1.72%
Asturias	1.90%	1.98%
Balearic Islands	1.55%	1.72%
Basque Country	13.77%	12.75%
Canary Islands	2.83%	2.95%
Cantabria	2.62%	2.65%
Castilla-La Mancha	2.05%	1.89%
Castilla-Leon	4.56%	4.31%
Catalonia	18.60%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.37%	3.11%
La Rioja	0.15%	0.17%
Madrid	25.85%	26.23%
Melilla	0.00%	0.00%
Murcia	1.92%	2.03%
Navarra	0.54%	0.59%
Valencia	9.14%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	242	49,236.71	35,683.81	0.00	84,920.52	32.38	17,308,198.29	17,393,118.81	75.97	47.38
1 to 2 months	49	21,946.16	19,231.48	0.00	41,177.64	15.70	3,187,078.91	3,228,256.55	14.10	44.19
2 to 3 months	13	8,761.63	7,101.48	0.00	15,863.11	6.05	684,668.11	700,531.22	3.06	49.49
3 to 6 months	10	11,304.73	13,389.88	0.00	24,694.61	9.42	841,761.39	866,456.00	3.78	65.13
6 to 12 months	6	17,755.85	16,591.19	0.00	34,347.04	13.10	396,751.26	431,098.30	1.88	34.89
12 to 18 months	4	11,380.83	10,832.24	0.00	22,213.07	8.47	147,348.65	169,561.72	0.74	38.35
Over 2 years	3	28,417.93	10,605.26	0.00	39,023.19	14.88	65,900.01	104,923.20	0.46	42.37
Subtotal	327	148,803.84	113,435.34	0.00	262,239.18	100.00	22,631,706.62	22,893,945.80	100.00	47.02
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	327	148,803.84	113,435.34	0.00	262,239.18		22,631,706.62	22,893,945.80		47.02

Each range includes the beginning but not the ending time

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