

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers

Deutsche Bank

Bankinter

Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG

Société Générale

CDC IXIS Capital Markets

EBN Banco

Dexia Bank

Fortis Bank

InverCaixa

Bankinter

Bond Paying Agent

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Ernst&Young

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	44,856.38 1,029,300,000.00	100,000.00 44.86%	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.9430% 12/15/2009 106.923904 Gross 87.677601 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2009 "Pass-Through"	Aaa	Aaa
Series B ES0313548010	03/09/2004 214	93,398.62 19,987,304.68	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	1.2530% 12/15/2009 295.821968 Gross 242.574014 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	A2	A2
Series C ES0313548028	03/09/2004 193	93,205.05 17,988,574.65	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.7730% 12/15/2009 417.721733 Gross 342.531821 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Sequential	Baa3	Baa3
Total		499,682,598.67	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						% Annual equivalent CPR		
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
Series A	With optional redemption *	Average life	Years	7.62	6.58	5.71	5.01	4.45	4.01	3.61	3.31	
		Final Maturity	Years	13.76	12.25	10.76	9.50	8.50	7.76	7.01	6.50	
	Without optional redemption *	Average life	Years	8.61	7.55	6.68	5.96	5.35	4.83	4.39	4.02	
		Final Maturity	Years	28.02	28.02	28.02	28.02	28.02	28.02	28.02	28.02	
	Series B	With optional redemption *	Average life	Years	7.62	6.58	5.71	5.01	4.45	4.01	3.61	3.31
			Final Maturity	Years	13.76	12.25	10.76	9.50	8.50	7.76	7.01	6.50
Series C	With optional redemption *	Average life	Years	7.62	6.58	5.71	5.01	4.45	4.01	3.61	3.31	
		Final Maturity	Years	13.76	12.25	10.76	9.50	8.50	7.76	7.01	6.50	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.40%	461,706,719.34	10.60%	96.20%	1,029,300,000.00
Series B	4.00%	19,987,304.68	6.60%	2.00%	21,400,000.00
Series C	3.60%	17,988,574.65	3.00%	1.80%	19,300,000.00
Issue of Bonds		499,682,598.67			1,070,000,000.00
Reserve Fund	3.00%	14,990,477.96	1.50%		16,050,000.00

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	30,288,735.48	0.780%
Servicer ppal collect not yet credited	2,222,663.89	
Servicer ints collect not yet credited	515,710.89	
Liabilities	Available	Balance
Subordinated Loan	14,990,477.96	7.950%
Start-up Loan		0.00

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	7,528	12,377	
Principal			
Principal outstanding	485,653,004.96	1,070,001,023.98	
Average loan	64,512.89	86,450.76	
Minimum	50.24	19,271.74	
Maximum	266,789.12	300,000.00	
Interest rate			
Weighted average (wac)	2.77%	3.02%	
Minimum	1.59%	2.36%	
Maximum	6.35%	5.00%	
Final maturity			
Weighted average (WARM) (months)	216	272	
Minimum	12/01/2009	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.58	6.64	0.31	7.34
10.01 - 20%	5.50	15.69	2.21	15.99
20.01 - 30%	9.70	25.42	5.11	25.68
30.01 - 40%	12.99	35.44	8.44	35.59
40.01 - 50%	15.13	44.98	12.56	45.31
50.01 - 60%	11.79	54.57	16.33	55.28
60.01 - 70%	13.62	66.05	11.61	63.11
70.01 - 80%	21.67	74.42	2.87	78.61
80.01 - 90%	8.02	83.81	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	53.12		64.29	
Minimum	0.02		0.37	
Maximum	89.55		99.77	

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 11/30/2009
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC Ixis Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaja
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.49%	0.51%	0.56%	0.75%
Annual Percentage Rate (CPR)	6.43%	5.73%	5.94%	6.51%	8.62%

Geographic distribution

	Current	At constitution date
Andalucia	8.83%	9.01%
Aragon	1.63%	1.72%
Asturias	1.95%	1.98%
Balearic Islands	1.61%	1.72%
Basque Country	14.16%	12.75%
Canary Islands	2.73%	2.95%
Cantabria	2.54%	2.65%
Castilla-La Mancha	2.09%	1.89%
Castilla-Leon	4.52%	4.31%
Catalonia	19.03%	17.53%
Extremadura	0.75%	0.64%
Galicia	3.44%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.37%	26.23%
Melilla	0.00%	0.00%
Murcia	1.94%	2.03%
Navarra	0.44%	0.59%
Valencia	8.86%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	222	51,437.85	19,217.44	0.00	70,655.29	19.63	13,948,247.24	14,018,902.53	65.87	40.76
from > 1 to ≤ 2 months	58	32,111.72	13,837.31	0.00	45,949.03	12.77	3,348,693.99	3,394,643.02	15.95	43.79
from > 2 to ≤ 3 months	21	23,990.52	12,083.79	0.00	36,074.31	10.02	1,616,192.27	1,652,266.58	7.76	41.13
from > 3 to ≤ 6 months	12	15,349.94	8,730.31	0.00	24,080.25	6.69	604,955.32	629,035.57	2.96	44.24
from > 6 to < 12 months	13	23,598.23	17,677.37	0.00	41,275.60	11.47	560,212.21	601,487.81	2.83	42.97
from ≥ 12 to < 18 months	8	41,744.02	42,096.29	0.00	83,840.31	23.30	672,240.13	756,080.44	3.55	69.95
from ≥ 18 to < 24 months	1	3,697.06	8,230.52	0.00	11,927.58	3.31	81,414.00	93,341.58	0.44	58.17
from ≥ 2 years	2	27,770.71	18,282.15	0.00	46,052.86	12.80	92,312.39	138,365.25	0.65	48.87
Subtotal	337	219,700.05	140,155.18	0.00	359,855.23	100.00	20,924,267.55	21,284,122.78	100.00	42.14
Doubt debts (subjectives)										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	337	219,700.05	140,155.18	0.00	359,855.23		20,924,267.55	21,284,122.78		42.14

Additional information