

Brief report

Date: 08/31/2011
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent

Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Subordinated Loan

Bankinter

Start-up Loan

Bankinter

Swap

Bankinter

Assets Custodian

Bankinter

Fund Auditors

Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.32%	0.28%	0.37%	0.67%
Annual Percentage Rate (CPR)	2.31%	3.75%	3.32%	4.34%	7.78%

Geographic distribution		
	Current	At constitution date
Andalucia	8.77%	9.01%
Aragon	1.64%	1.72%
Asturias	1.97%	1.98%
Balearic Islands	1.69%	1.72%
Basque Country	14.34%	12.75%
Canary Islands	2.60%	2.95%
Cantabria	2.46%	2.65%
Castilla-La Mancha	2.14%	1.89%
Castilla-Leon	4.49%	4.31%
Catalonia	19.40%	17.53%
Extremadura	0.76%	0.64%
Galicia	3.38%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.69%	26.23%
Melilla	0.00%	0.00%
Murcia	1.91%	2.03%
Navarra	0.39%	0.59%
Valencia	8.28%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	188	40,982.68	8,791.94	0.00	49,774.62	13.75	11,300,662.51	11,350,437.13	59.94	39.10
from > 1 to ≤ 2 months	53	27,701.80	8,843.83	0.00	36,545.63	10.09	3,201,178.36	3,237,723.99	17.10	41.41
from > 2 to ≤ 3 months	26	29,037.99	8,011.13	0.00	37,049.12	10.23	1,690,685.21	1,727,734.33	9.12	35.12
from > 3 to ≤ 6 months	21	31,397.83	10,568.81	0.00	41,966.64	11.59	1,234,003.04	1,275,969.68	6.74	42.59
from > 6 to < 12 months	7	28,720.32	6,130.64	0.00	34,850.96	9.63	401,587.87	436,438.83	2.30	42.61
from ≥ 12 to < 18 months	3	12,526.18	4,235.74	0.00	16,761.92	4.63	136,010.47	152,772.39	0.81	50.40
from ≥ 18 to < 24 months	4	36,881.31	15,926.64	0.00	52,807.95	14.59	408,211.76	461,019.71	2.43	61.72
from ≥ 2 years	7	65,872.02	26,439.81	0.00	92,311.83	25.50	201,829.83	294,141.66	1.55	42.08
Subtotal	309	273,120.13	88,948.54	0.00	362,068.67	100.00	18,574,169.05	18,936,237.72	100.00	39.83
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	309	273,120.13	88,948.54	0.00	362,068.67		18,574,169.05	18,936,237.72		39.83

Additional information