BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 06/30/2013
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	29,100.84 299,534,946.12 29.10%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.3790% 09/16/2013 27.879413 Gross 22.024736 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/16/2013 "Pass-Through"	Baa1sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	60,592.91 12,966,882.74 60.59%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.6890% 09/16/2013 105.530968 Gross 83.369465 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba1sf A+sf	A2 A
Series C ES0313548028	03/09/2004 193	60,467.33 11,670,194.69 60.47%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	1.2090% 09/16/2013 184.793199 Gross 145.986627 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	B1sf A-	Baa3 BBB
Total		324,172,023.55	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56	3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25
			Date	09/15/2022	06/15/2021	09/15/2020	09/15/2019	03/15/2019	09/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89	4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56	3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25
			Date	09/15/2022	06/15/2021	09/15/2020	09/15/2019	03/15/2019	09/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89	4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years	5.81	5.03	4.48	3.92	3.56	3.24	2.94	2.67
			Date	04/08/2019	06/25/2018	12/09/2017	05/17/2017	01/07/2017	09/11/2016	05/26/2016	02/15/2016
		Final Maturity	Years	9.25	8.00	7.25	6.25	5.75	5.25	4.75	4.25
			Date	09/15/2022	06/15/2021	09/15/2020	09/15/2019	03/15/2019	09/15/2018	03/15/2018	09/15/2017
	Without optional redemption *	Average life	Years	7.36	6.59	5.93	5.37	4.89	4.48	4.12	3.80
			Date	10/24/2020	01/16/2020	05/22/2019	10/30/2018	05/07/2018	12/07/2017	07/29/2017	04/05/2017
		Final Maturity	Years	24.51	24.51	24.51	24.51	24.51	24.51	24.51	24.51
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.40%	299,534,946.12	10.90%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	12,966,882.74	6.90%	2.00%	21,400,000.00	3.30%
Series C	3.60%	11,670,194.69	3.30%	1.80%	19,300,000.00	1.50%
Issue of Bonds		324,172,023.55			1,070,000,000.00	
Reserve Fund	3.30%	10,700,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		12,167,911.33	0.210%
Servicer ppal collect not yet credited		1,117,487.79	
Servicer ints collect not yet credited		152,134.24	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	6.450%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,918	12,377
Principal		
Principal outstanding	322,281,698.36	1,070,001,023.98
Average loan	54,457.87	86,450.76
Minimum	2.88	19,271.74
Maximum	241,027.59	300,000.00
Interest rate		
Weighted average (wac)	1.33%	3.02%
Minimum	0.79%	2.36%
Maximum	4.50%	5.00%
Final maturity		
Weighted average (WARM) (months)	188	272
Minimum	07/02/2013	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.43	6.88	0.31	7.34
10.01 - 20%	8.23	15.48	2.21	15.99
20.01 - 30%	11.44	25.38	5.11	25.68
30.01 - 40%	16.02	35.19	8.44	35.59
40.01 - 50%	15.96	45.03	12.56	45.31
50.01 - 60%	14.84	55.32	16.33	55.28
60.01 - 70%	22.03	64.97	11.61	63.11
70.01 - 80%	8.49	73.78	2.87	78.61
80.01 - 90%	0.55	80.56	29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		46.40		64.29
Minimum		0.00		0.37
Maximum		80.97		99.77

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.23%	0.23%	0.26%	0.60%
Annual Percentage Rate (CPR)	2.72%	2.72%	2.68%	3.10%	6.95%

Geographic distribution

	Current	At constitution date
Andalucia	8.78%	9.01%
Aragon	1.54%	1.72%
Asturias	1.95%	1.98%
Balearic Islands	1.76%	1.72%
Basque Country	14.69%	12.75%
Canary Islands	2.60%	2.95%
Cantabria	2.45%	2.65%
Castilla-La Mancha	2.20%	1.89%
Castilla-Leon	4.45%	4.31%
Catalonia	19.84%	17.53%
Extremadura	0.74%	0.64%
Galicia	3.32%	3.11%
La Rioja	0.10%	0.17%
Madrid	25.87%	26.23%
Melilla	0.00%	0.00%
Murcia	1.89%	2.03%
Navarra	0.37%	0.59%
Valencia	7.46%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	153	38,370.95	4,171.09	0.00	42,542.04	8.63	8,516,144.57	8,558,686.61	58.18	35.61
from > 1 to ≤ 2 months	37	20,893.55	2,533.62	0.00	23,427.17	4.75	1,487,151.78	1,510,578.95	10.27	29.80
from > 2 to ≤ 3 months	23	24,426.71	3,639.05	0.00	28,065.76	5.69	1,111,208.34	1,139,274.10	7.74	30.18
from > 3 to ≤ 6 months	15	26,203.34	4,706.97	0.00	30,910.31	6.27	787,220.34	818,130.65	5.56	34.11
from > 6 to < 12 months	17	64,481.32	16,242.86	0.00	80,724.18	16.38	1,213,643.80	1,294,367.98	8.80	40.82
from ≥ 12 to < 18 months	8	31,557.53	8,973.67	60.10	40,591.30	8.23	262,204.97	302,796.27	2.06	41.00
from ≥ 18 to < 24 months	4	22,470.48	10,671.20	0.00	33,141.68	6.72	247,624.99	280,766.67	1.91	58.74
from ≥ 2 years	10	159,076.85	54,396.26	68.21	213,541.32	43.32	591,954.04	805,495.36	5.48	49.69
Subtotal	267	387,480.73	105,334.72	128.31	492,943.76	100.00	14,217,152.83	14,710,096.59	100.00	35.63
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	267	387,480.73	105,334.72	128.31	492,943.76		14,217,152.83	14,710,096.59		35.63

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