BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 10/31/2015
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	22,397.78 230,540,349.54 22.40%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.1320% 12/15/2015 7.473393 Gross 6.016081 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2015 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	46,635.99 9,980,101.86 46.64%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.4420% 12/15/2015 52.105355 Gross 41.944811 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	46,539.34 8,982,092.62 46.54%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.9620% 12/15/2015 113.170747 Gross 91.102451 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBsf	Baa3 BBB
Total		249,502,544.02	1.070.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
				% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years		5.02	4.67	4.34	4.13	3.82	3.64	3.46	3.28
			Date		09/20/2020	05/16/2020	01/17/2020	11/01/2019	07/11/2019	05/04/2019	02/27/2019	12/25/2018
		Final Maturity	Years		7.25	6.75	6.25	6.01	5.50	5.25	5.01	4.75
			Date		12/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years		7.07	6.71	6.38	6.07	5.79	5.53	5.28	5.05
			Date		10/07/2022	05/30/2022	01/29/2022	10/09/2021	06/28/2021	03/23/2021	12/24/2020	10/02/2020
		Final Maturity	Years		22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series B	With optional redemption *	Average life	Years		5.02	4.67	4.34	4.13	3.82	3.64	3.46	3.28
			Date		09/20/2020	05/16/2020	01/17/2020	11/01/2019	07/11/2019	05/04/2019	02/27/2019	12/25/2018
		Final Maturity	Years		7.25	6.75	6.25	6.01	5.50	5.25	5.01	4.75
			Date		12/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years		7.07	6.71	6.38	6.07	5.79	5.53	5.28	5.05
			Date		10/07/2022	05/30/2022	01/29/2022	10/09/2021	06/28/2021	03/23/2021	12/24/2020	10/02/2020
		Final Maturity	Years		22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037
Series C	With optional redemption *	Average life	Years		5.02	4.67	4.34	4.13	3.82	3.64	3.46	3.28
			Date		09/20/2020	05/16/2020	01/17/2020	11/01/2019	07/11/2019	05/04/2019	02/27/2019	12/25/2018
		Final Maturity	Years		7.25	6.75	6.25	6.01	5.50	5.25	5.01	4.75
			Date		12/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years		7.07	6.71	6.38	6.07	5.79	5.53	5.28	5.05
			Date		10/07/2022	05/30/2022	01/29/2022	10/09/2021	06/28/2021	03/23/2021	12/24/2020	10/02/2020
		Final Maturity	Years		22.27	22.27	22.27	22.27	22.27	22.27	22.27	22.27
			Date		12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	92.40%	230,540,349.54	11.89%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	9,980,101.86	7.89%	2.00%	21,400,000.00	3.30%
Series C	3.60%	8,982,092.62	4.29%	1.80%	19,300,000.00	1.50%
Issue of Bonds		249,502,544.02			1,070,000,000.00	
Reserve Fund	4.29%	10,700,000.00		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		14,973,637.62	0.000%
Servicer ppal collect not yet credited		701,920.24	
Servicer ints collect not yet credited		60,489.14	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	5,113	12,377
Principal		
Principal outstanding	245,466,457.47	1,070,001,023.98
Average loan	48,008.30	86,450.76
Minimum	0.26	19,271.74
Maximum	220,853.47	300,000.00
Interest rate		
Weighted average (wac)	0.87%	3.02%
Minimum	0.46%	2.36%
Maximum	4.33%	5.00%
Final maturity		
Weighted average (WARM) (months)	171	272
Minimum	11/03/2015	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.39	6.55	0.31	7.34
10.01 - 20%	8.86	15.37	2.21	15.99
20.01 - 30%	14.70	25.32	5.11	25.68
30.01 - 40%	17.75	35.09	8.44	35.59
40.01 - 50%	17.89	44.81	12.56	45.31
50.01 - 60%	20.28	55.34	16.33	55.28
60.01 - 70%	15.18	63.97	11.61	63.11
70.01 - 80%	1.94	71.98	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		41.89		64.29
Minimum		0.00		0.37
Maximum		74.31		99.77

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.21%	0.26%	0.27%	0.53%
Annual Percentage Rate (CPR)	2.53%	2.53%	3.12%	3.21%	6.16%

Geographic distribution

	Current	At constitution date
Andalucia	8.66%	9.01%
Aragon	1.47%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.90%	1.72%
Basque Country	15.14%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.38%	2.65%
Castilla-La Mancha	2.28%	1.89%
Castilla-Leon	4.38%	4.31%
Catalonia	20.69%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.22%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.05%	26.23%
Melilla		0.00%
Murcia	1.79%	2.03%
Navarra	0.34%	0.59%
Valencia	6.54%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	124	32,086.06	1,810.82	1,898.71	35,795.59	5.78	6,242,778.45	6,278,574.04	51.20	32.91
from > 1 to ≤ 2 months	33	19,567.33	1,821.63	0.00	21,388.96	3.46	1,531,527.82	1,552,916.78	12.66	29.93
from > 2 to ≤ 3 months	21	22,363.78	2,195.83	0.00	24,559.61	3.97	1,085,132.58	1,109,692.19	9.05	35.67
from > 3 to ≤ 6 months	12	16,340.74	2,125.36	0.00	18,466.10	2.98	610,222.26	628,688.36	5.13	41.88
from > 6 to < 12 months	11	39,168.74	5,076.36	0.00	44,245.10	7.15	609,699.00	653,944.10	5.33	38.08
from ≥ 12 to < 18 months	11	70,422.75	7,822.35	0.00	78,245.10	12.64	486,712.81	564,957.91	4.61	24.05
from ≥ 18 to < 24 months	6	41,882.74	5,589.60	0.00	47,472.34	7.67	253,874.48	301,346.82	2.46	33.28
from ≥ 2 years	20	284,158.30	63,690.99	788.27	348,637.56	56.34	823,974.09	1,172,611.65	9.56	45.03
Subtotal	238	525,990.44	90,132.94	2,686.98	618,810.36	100.00	11,643,921.49	12,262,731.85	100.00	33.64
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	238	525,990.44	90,132.94	2,686.98	618,810.36		11,643,921.49	12,262,731.85		33.64

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