

BANKINTER 8 Fondo de Titulización de Activos



Brief report

Date: 11/30/2015
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCajna
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	22,397.78 230,540,349.54 22.40%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.1320% 12/15/2015 7.473393 Gross 6.016081 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2015 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	46,635.99 9,980,101.86 46.64%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.4420% 12/15/2015 52.105355 Gross 41.944811 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	46,539.34 8,982,092.62 46.54%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.9620% 12/15/2015 113.170747 Gross 91.102451 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBSf	Baa3 BBB
Total		249,502,544.02	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	07/31/2020	05/03/2020	01/06/2020	10/22/2019	07/05/2019	04/28/2019	02/22/2019	12/21/2018		
		Final Maturity	Years	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020		
		Date	07/31/2020	05/03/2020	01/06/2020	10/22/2019	07/05/2019	04/28/2019	02/22/2019	12/21/2018			
	Without optional redemption *	Average life	Years	01/10/2022	09/03/2021	05/08/2021	01/19/2021	10/12/2020	07/12/2020	04/19/2020	02/01/2020		
		Final Maturity	Years	06/15/2031	09/15/2030	03/15/2030	09/15/2029	03/15/2029	09/15/2028	03/15/2028	09/15/2027		
		Date	01/10/2022	09/03/2021	05/08/2021	01/19/2021	10/12/2020	07/12/2020	04/19/2020	02/01/2020			
Series B	With optional redemption *	Average life	Years	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020		
		Final Maturity	Years	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020		
		Date	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020			
	Without optional redemption *	Average life	Years	06/05/2032	11/25/2031	05/19/2031	11/13/2030	05/15/2030	11/16/2029	05/22/2029	11/27/2028		
		Final Maturity	Years	09/15/2033	03/15/2033	09/15/2032	03/15/2032	09/15/2031	03/15/2031	09/15/2030	03/15/2030		
		Date	06/05/2032	11/25/2031	05/19/2031	11/13/2030	05/15/2030	11/16/2029	05/22/2029	11/27/2028			
Series C	With optional redemption *	Average life	Years	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020		
		Final Maturity	Years	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020		
		Date	09/15/2022	06/15/2022	12/15/2021	09/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020			
	Without optional redemption *	Average life	Years	07/21/2035	03/07/2035	10/16/2034	05/20/2034	12/17/2033	07/13/2033	02/06/2033	09/02/2032		
		Final Maturity	Years	07/21/2035	03/07/2035	10/16/2034	05/20/2034	12/17/2033	07/13/2033	02/06/2033	09/02/2032		
		Date	07/21/2035	03/07/2035	10/16/2034	05/20/2034	12/17/2033	07/13/2033	02/06/2033	09/02/2032			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	92.40%	230,540,349.54	11.89%	96.20%	1,029,300,000.00	5.30%
Series B	4.00%	9,980,101.86	7.89%	2.00%	21,400,000.00	3.30%
Series C	3.60%	8,982,092.62	4.29%	1.80%	19,300,000.00	1.50%
Issue of Bonds		249,502,544.02			1,070,000,000.00	
Reserve Fund	4.29%	10,700,000.00	1.50%		16,050,000.00	

Other financial operations (current)			
Assets	Available	Balance	Interest
Servicer ppal collect not yet credited		1,090,025.07	
Servicer ints collect not yet credited		70,630.02	
Liabilities			
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	242,769,136.41	1,070,001,023.98
	Average loan	47,714.06	86,450.76
	Minimum	11.62	19,271.74
	Maximum	220,092.02	300,000.00
	Interest rate		
Weighted average (wac)		0.86%	3.02%
	Minimum	0.46%	2.36%
	Maximum	4.33%	5.00%
Final maturity	Weighted average (WARM) (months)	170	272
	Minimum	12/01/2015	04/01/2005
	Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.48	6.60	0.31	7.34
10.01 - 20%	9.04	15.47	2.21	15.99
20.01 - 30%	14.77	25.34	5.11	25.68
30.01 - 40%	17.56	35.06	8.44	35.59
40.01 - 50%	18.06	44.75	12.56	45.31
50.01 - 60%	20.56	55.35	16.33	55.28
60.01 - 70%	14.64	63.94	11.61	63.11
70.01 - 80%	1.89	71.78	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	41.71		64.29	
Minimum	0.01		0.37	
Maximum	74.06		99.77	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.28%	0.24%	0.28%	0.53%
Annual Percentage Rate (CPR)	3.95%	3.30%	2.87%	3.29%	6.14%

Geographic distribution

	Current	At constitution date
Andalucia	8.64%	9.01%
Aragon	1.45%	1.72%
Asturias	1.88%	1.98%
Balearic Islands	1.90%	1.72%
Basque Country	15.19%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.38%	2.65%
Castilla-La Mancha	2.26%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	20.74%	17.53%
Extremadura	0.73%	0.64%
Galicia	3.22%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.04%	26.23%
Melilla		0.00%
Murcia	1.79%	2.03%
Navarra	0.34%	0.59%
Valencia	6.52%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	146	34,928.54	2,400.72	1,898.71	39,227.97	6.20	7,389,904.24	7,429,132.21	57.37	33.00
from > 1 to ≤ 2 months	26	18,374.09	1,281.79	0.00	19,655.88	3.11	1,053,080.20	1,072,736.08	8.28	29.75
from > 2 to ≤ 3 months	25	24,653.50	2,745.32	0.00	27,398.82	4.33	1,283,249.75	1,310,648.57	10.12	37.10
from > 3 to ≤ 6 months	14	17,704.25	1,626.93	0.00	19,331.18	3.06	476,963.51	496,294.69	3.83	28.39
from > 6 to < 12 months	11	42,414.02	5,324.18	0.00	47,738.20	7.55	605,301.59	653,039.79	5.04	38.03
from ≥ 12 to < 18 months	6	50,365.40	4,770.09	0.00	55,135.49	8.72	280,610.12	335,745.61	2.59	21.10
from ≥ 18 to < 24 months	11	70,894.70	8,714.13	0.00	79,608.83	12.58	475,746.67	555,355.50	4.29	31.06
from ≥ 2 years	19	281,391.09	62,374.00	788.27	344,553.36	54.46	751,260.04	1,095,813.40	8.46	45.74
Subtotal	258	540,725.59	89,237.16	2,686.98	632,649.73	100.00	12,316,116.12	12,948,765.85	100.00	33.30
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Calyon	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	258	540,725.59	89,237.16	2,686.98	632,649.73		12,316,116.12	12,948,765.85		33.30

Additional information