BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 02/29/2016
Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents
Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A ES0313548002	03/09/2004 10,293	21,621.74 222,552,569.82 21.62%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0420% 03/15/2016 2.295508 Gross 1.859361 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	03/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	46,635.99 9,980,101.86 46.64%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.3520% 03/15/2016 41.495668 Gross 33.611491 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	46,539.34 8,982,092.62 46.54%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.8720% 03/15/2016 102.583047 Gross 83.092268 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBsf	Baa3 BBB
Total		241,514,764.30	1.070.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.55	4.22	4.02	3.72	3.53	3.36	3.19	3.03
			Date	07/01/2020	03/04/2020	12/19/2019	09/02/2019	06/26/2019	04/23/2019	02/21/2019	12/23/2018
		Final Maturity	Years	6.76	6.25	6.01	5.50	5.25	5.01	4.76	4.50
			Date	09/15/2022	03/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	5.96	5.63	5.32	5.05	4.79	4.56	4.34	4.14
			Date	11/26/2021	07/29/2021	04/09/2021	12/29/2020	09/27/2020	07/04/2020	04/16/2020	02/03/2020
		Final Maturity	Years	15.26	14.76	14.26	13.76	13.26	12.76	12.26	11.76
			Date	03/15/2031	09/15/2030	03/15/2030	09/15/2029	03/15/2029	09/15/2028	03/15/2028	09/15/2027
Series B	With optional redemption *	Average life	Years	6.76	6.25	6.01	5.50	5.25	5.01	4.76	4.50
			Date	09/15/2022	03/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
		Final Maturity	Years	6.76	6.25	6.01	5.50	5.25	5.01	4.76	4.50
			Date	09/15/2022	03/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	16.41	15.89	15.38	14.88	14.39	13.91	13.43	12.96
			Date	05/09/2032	11/01/2031	04/29/2031	10/28/2030	05/02/2030	11/07/2029	05/16/2029	11/26/2028
		Final Maturity	Years	17.76	17.26	16.76	16.26	15.76	15.26	14.76	14.26
			Date	09/15/2033	03/15/2033	09/15/2032	03/15/2032	09/15/2031	03/15/2031	09/15/2030	03/15/2030
Series C	With optional redemption *	Average life	Years	6.76	6.25	6.01	5.50	5.25	5.01	4.76	4.50
			Date	09/14/2022	03/14/2022	12/14/2021	06/14/2021	03/15/2021	12/14/2020	09/15/2020	06/15/2020
		Final Maturity	Years	6.76	6.25	6.01	5.50	5.25	5.01	4.76	4.50
			Date	09/15/2022	03/15/2022	12/15/2021	06/15/2021	03/15/2021	12/15/2020	09/15/2020	06/15/2020
	Without optional redemption *	Average life	Years	19.56	19.20	18.81	18.41	17.99	17.57	17.14	16.72
			Date	07/03/2035	02/19/2035	10/01/2034	05/07/2034	12/06/2033	07/05/2033	01/31/2033	08/29/2032
		Final Maturity	Years	22.02	22.02	22.02	22.02	22.02	22.02	22.02	22.02
			Date	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037	12/15/2037

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	92.15%	222,552,569.82	12.21%	96.20%	1,029,300,000.00	5.30%
Series B	4.13%	9,980,101.86	8.08%	2.00%	21,400,000.00	3.30%
Series C	3.72%	8,982,092.62	4.36%	1.80%	19,300,000.00	1.50%
Issue of Bonds		241,514,764.30			1,070,000,000.00	
Reserve Fund	4.36%	10,537,485.38		1.50%	16,050,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		17,737,654.48	0.000%
Servicer ppal collect not yet credited		981,825.52	
Servicer ints collect not yet credited		81,891.77	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	4,986	12,377
Principal		
Principal outstanding	234,785,141.65	1,070,001,023.98
Average loan	47,088.88	86,450.76
Minimum	28.43	19,271.74
Maximum	217,804.17	300,000.00
Interest rate		
Weighted average (wac)	0.79%	3.02%
Minimum	0.30%	2.36%
Maximum	4.08%	5.00%
Final maturity		
Weighted average (WARM) (months)	168	272
Minimum	03/01/2016	04/01/2005
Maximum	03/31/2038	03/31/2038
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	3.61	6.63	0.31	7.34
10.01 - 20%	9.22	15.53	2.21	15.99
20.01 - 30%	14.94	25.26	5.11	25.68
30.01 - 40%	18.47	35.13	8.44	35.59
40.01 - 50%	17.94	44.81	12.56	45.31
50.01 - 60%	21.06	55.38	16.33	55.28
60.01 - 70%	13.22	63.92	11.61	63.11
70.01 - 80%	1.54	71.34	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)		41.18		64.29
Minimum		0.03		0.37
Maximum		73.32		99.77

Additional information
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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.32%	0.30%	0.27%	0.52%
Annual Percentage Rate (CPR)	1.81%	3.82%	3.56%	3.16%	6.09%

Geographic distribution

	Current	At constitution date
Andalucia	8.66%	9.01%
Aragon	1.43%	1.72%
Asturias	1.86%	1.98%
Balearic Islands	1.87%	1.72%
Basque Country	15.18%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.38%	2.65%
Castilla-La Mancha	2.27%	1.89%
Castilla-Leon	4.32%	4.31%
Catalonia	20.83%	17.53%
Extremadura	0.71%	0.64%
Galicia	3.22%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.15%	26.23%
Melilla		0.00%
Murcia	1.76%	2.03%
Navarra	0.33%	0.59%
Valencia	6.45%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	139	38,462.48	2,380.73	2,686.98	43,530.19	6.87	7,158,857.15	7,202,387.34	55.17	31.89
from > 1 to ≤ 2 months	30	20,246.47	1,432.38	0.00	21,678.85	3.42	1,563,992.16	1,585,671.01	12.15	35.25
from > 2 to ≤ 3 months	28	29,293.53	2,260.75	0.00	31,554.28	4.98	1,238,951.78	1,270,506.06	9.73	31.93
from > 3 to ≤ 6 months	15	21,780.93	2,220.46	0.00	24,001.39	3.79	527,623.36	551,624.75	4.23	26.50
from > 6 to < 12 months	8	26,942.74	3,503.28	0.00	30,446.02	4.81	438,704.09	469,150.11	3.59	35.34
from ≥ 12 to < 18 months	7	44,424.28	5,640.58	0.00	50,064.86	7.91	384,884.55	434,949.41	3.33	34.30
from ≥ 18 to < 24 months	12	85,417.20	7,620.33	0.00	93,037.53	14.69	412,431.88	505,469.41	3.87	24.01
from ≥ 2 years	17	283,184.80	55,765.04	0.00	338,949.84	53.52	695,744.96	1,034,694.80	7.93	42.68
Subtotal	256	549,752.43	80,823.55	2,686.98	633,262.96	100.00	12,421,189.93	13,054,452.89	100.00	32.42
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	256	549,752.43	80,823.55	2,686.98	633,262.96		12,421,189.93	13,054,452.89		32.42

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