

Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCajna
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313548002	03/09/2004 10,293	20,959.47 215,735,824.71 20.96%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 06/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	06/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA	
Series B ES0313548010	03/09/2004 214	43,641.20 9,339,216.80 43.64%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.2550% 06/15/2016 28.439515 Gross 23.036007 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A2sf BBBsf	A2 A	
Series C ES0313548028	03/09/2004 193	43,550.75 8,405,294.75 43.55%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.7750% 06/15/2016 86.254680 Gross 69.866291 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa3sf BBsf	Baa3 BBB	
Total		233,480,336.26	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
Series A	With optional redemption *	Average life	4.64	4.30	4.09	3.77	3.57	3.39	3.21	3.04			
		Final Maturity	11/04/2020	07/01/2020	04/14/2020	12/20/2019	10/10/2019	08/04/2019	05/31/2019	03/29/2019			
	Without optional redemption *	Average life	6.89	6.55	6.24	5.94	5.67	5.42	5.18	4.96			
		Final Maturity	02/03/2023	10/01/2022	06/08/2022	02/21/2022	11/14/2021	08/13/2021	05/19/2021	02/28/2021			
	Series B	With optional redemption *	Average life	4.64	4.30	4.09	3.77	3.57	3.39	3.21	3.04		
			Final Maturity	11/04/2020	07/01/2020	04/14/2020	12/20/2019	10/10/2019	08/04/2019	05/31/2019	03/29/2019		
Without optional redemption *		Average life	6.89	6.55	6.24	5.94	5.67	5.42	5.18	4.96			
		Final Maturity	02/03/2023	10/01/2022	06/08/2022	02/21/2022	11/14/2021	08/13/2021	05/19/2021	02/28/2021			
Series C		With optional redemption *	Average life	4.64	4.30	4.09	3.77	3.57	3.39	3.21	3.04		
			Final Maturity	11/04/2020	07/01/2020	04/14/2020	12/20/2019	10/10/2019	08/04/2019	05/31/2019	03/29/2019		
	Without optional redemption *	Average life	6.89	6.55	6.24	5.94	5.67	5.42	5.18	4.96			
		Final Maturity	02/03/2023	10/01/2022	06/08/2022	02/21/2022	11/14/2021	08/13/2021	05/19/2021	02/28/2021			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	92.40%	215,735,824.71	12.18%	96.20%	1,029,300,000.00
Series B	4.00%	9,339,216.80	8.18%	2.00%	21,400,000.00
Series C	3.60%	8,405,294.75	4.58%	1.80%	19,300,000.00
Issue of Bonds		233,480,336.26			1,070,000,000.00
Reserve Fund	4.58%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		14,614,942.61	0.000%
Servicer ppal collect not yet credited		839,288.49	
Servicer ints collect not yet credited		52,563.20	
Liabilities			
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,923	12,377	
Principal			
Principal outstanding	229,878,734.43	1,070,001,023.98	
Average loan	46,694.85	86,450.76	
Minimum	16.70	19,271.74	
Maximum	216,276.01	300,000.00	
Interest rate			
Weighted average (wac)	0.73%	3.02%	
Minimum	0.30%	2.36%	
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	167	272	
Minimum	05/01/2016	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	3.58	6.59	0.31	7.34
10.01 - 20%	9.55	15.54	2.21	15.99
20.01 - 30%	14.92	25.27	5.11	25.68
30.01 - 40%	18.83	35.10	8.44	35.59
40.01 - 50%	18.17	44.82	12.56	45.31
50.01 - 60%	21.25	55.36	16.33	55.28
60.01 - 70%	12.72	64.02	11.61	63.11
70.01 - 80%	0.97	71.54	2.87	78.61
80.01 - 90%			29.07	84.37
90.01 - 100%			11.48	93.82
Weighted average (WALTV)	40.85		64.29	
Minimum	0.02		0.37	
Maximum	72.81		99.77	

BANKINTER 8 Fondo de Titulización de Activos

Brief report

Date: 04/30/2016

Currency: EUR

Date of constitution
03/03/2004

VAT Reg. no.
V83923425

Management Company
Europea de Titulización S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Deutsche Bank
Bankinter
Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
Société Générale
CDC IXIS Capital Markets
EBN Banco
Dexia Bank
Fortis Bank
InverCaixa
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Subordinated Loan
Bankinter

Start-up Loan
Bankinter

Swap
Calyon

Assets Custodian
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.22%	0.30%	0.28%	0.52%
Annual Percentage Rate (CPR)	3.47%	2.63%	3.58%	3.35%	6.05%

Geographic distribution		
	Current	At constitution date
Andalucia	8.63%	9.01%
Aragon	1.43%	1.72%
Asturias	1.87%	1.98%
Balearic Islands	1.85%	1.72%
Basque Country	15.30%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.37%	2.65%
Castilla-La Mancha	2.28%	1.89%
Castilla-Leon	4.34%	4.31%
Catalonia	20.81%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.22%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.18%	26.23%
Melilla		0.00%
Murcia	1.70%	2.03%
Navarra	0.33%	0.59%
Valencia	6.40%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	108	25,753.69	1,358.47	2,686.98	29,799.14	4.78	5,224,544.56	5,254,343.70	50.86	30.01
from > 1 to ≤ 2 months	26	13,669.85	886.25	0.00	14,556.10	2.34	962,506.64	977,062.74	9.46	25.81
from > 2 to ≤ 3 months	17	18,947.73	2,046.18	0.00	20,993.91	3.37	1,066,009.99	1,087,003.90	10.52	35.21
from > 3 to ≤ 6 months	16	23,984.73	1,901.68	0.00	25,886.41	4.15	477,761.09	503,647.50	4.88	23.80
from > 6 to < 12 months	10	30,531.82	3,456.37	0.00	33,988.19	5.45	479,943.77	513,931.96	4.98	33.79
from ≥ 12 to < 18 months	7	36,285.13	4,718.81	0.00	41,003.94	6.58	401,507.23	442,511.17	4.28	45.98
from ≥ 18 to < 24 months	9	78,849.07	6,551.70	0.00	85,400.77	13.70	284,680.18	370,080.95	3.58	18.91
from ≥ 2 years	20	312,253.20	59,440.92	0.00	371,694.12	59.63	809,827.21	1,181,521.33	11.44	41.51
Subtotal	213	540,275.22	80,360.38	2,686.98	623,322.58	100.00	9,706,780.67	10,330,103.25	100.00	30.58
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Calyon	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	213	540,275.22	80,360.38	2,686.98	623,322.58		9,706,780.67	10,330,103.25		30.58

Additional information