

Brief report

Date: 07/31/2016
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCaixa
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
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Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313548002	03/09/2004 10,293	20,321.28 209,166,935.04 20.32%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 09/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	09/15/2016 "Pass-Through"	Aa2sf AA-sf	Aaa AAA	
Series B ES0313548010	03/09/2004 214	42,312.37 9,054,847.18 42.31%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.2170% 09/15/2016 23.464560 Gross 19.006294 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A	
Series C ES0313548028	03/09/2004 193	42,224.67 8,149,361.31 42.22%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.7370% 09/15/2016 79.527820 Gross 64.417534 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB	
Total		226,371,143.53	1,070,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04		
		Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019		
	Without optional redemption *	Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93		
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021		
	Series B	With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04	
			Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019	
Without optional redemption *		Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93		
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021		
Series C		With optional redemption *	Average life	Years	4.51	4.17	3.96	3.76	3.45	3.27	3.09	3.04	
			Final Maturity	Years	12/17/2020	08/14/2020	05/30/2020	03/18/2020	11/25/2019	09/20/2019	07/17/2019	06/28/2019	
	Without optional redemption *	Average life	Years	6.82	6.49	6.18	5.89	5.62	5.37	5.14	4.93		
		Final Maturity	Years	04/08/2023	12/08/2022	08/17/2022	05/04/2022	01/27/2022	10/28/2021	08/04/2021	05/18/2021		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	
		% CE	% CE	% CE	% CE
Series A	92.40%	209,166,935.04	12.33%	96.20%	1,029,300,000.00
Series B	4.00%	9,054,847.18	8.33%	2.00%	21,400,000.00
Series C	3.60%	8,149,361.31	4.73%	1.80%	19,300,000.00
Issue of Bonds		226,371,143.53			1,070,000,000.00
Reserve Fund	4.73%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		13,975,909.46	-0.321%
Servicer ppal collect not yet credited		1,142,687.49	
Servicer ints collect not yet credited		52,892.99	
Liabilities			
Subordinated Loan L/T		10,700,000.00	5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,820	12,377	
Principal			
Principal outstanding	223,064,530.39	1,070,001,023.98	
Average loan	46,278.95	86,450.76	
Minimum	26.28	19,271.74	
Maximum	213,979.38	300,000.00	
Interest rate			
Weighted average (wac)	0.68%	3.02%	
Minimum	0.27%	2.36%	
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	165	272	
Minimum	08/01/2016	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% Pool	% LTV
0.01 - 10%	3.55	6.56	0.31
10.01 - 20%	9.79	15.43	2.21
20.01 - 30%	15.40	25.24	5.11
30.01 - 40%	18.98	35.04	8.44
40.01 - 50%	18.55	44.77	12.56
50.01 - 60%	21.76	55.30	16.33
60.01 - 70%	11.24	63.98	11.61
70.01 - 80%	0.72	71.25	2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)	40.33	64.29	
Minimum	0.02	0.37	
Maximum	72.04	99.77	

BANKINTER 8 Fondo de Titulación de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.19%	0.21%	0.25%	0.51%
Annual Percentage Rate (CPR)	3.80%	2.27%	2.45%	2.99%	5.98%

Geographic distribution		
	Current	At constitution date
Andalucia	8.54%	9.01%
Aragon	1.41%	1.72%
Asturias	1.85%	1.98%
Balearic Islands	1.87%	1.72%
Basque Country	15.29%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.37%	2.65%
Castilla-La Mancha	2.29%	1.89%
Castilla-Leon	4.35%	4.31%
Catalonia	20.91%	17.53%
Extremadura	0.72%	0.64%
Galicia	3.19%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.30%	26.23%
Melilla		0.00%
Murcia	1.71%	2.03%
Navarra	0.33%	0.59%
Valencia	6.31%	10.69%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	98	23,810.90	921.17	2,686.98	27,419.05	4.23	4,825,835.50	4,853,254.55	48.38	29.87
from > 1 to ≤ 2 months	25	16,253.22	1,222.35	0.00	17,475.57	2.69	1,389,111.88	1,406,587.45	13.44	34.27
from > 2 to ≤ 3 months	22	20,929.10	1,462.45	0.00	22,391.55	3.45	1,024,761.90	1,047,153.45	10.01	32.64
from > 3 to ≤ 6 months	11	18,048.29	1,941.24	0.00	19,989.53	3.08	605,035.15	625,024.68	5.97	29.19
from > 6 to < 12 months	9	35,774.76	3,704.34	0.00	39,479.10	6.09	566,327.46	605,806.56	5.79	36.34
from ≥ 12 to < 18 months	7	32,144.53	4,394.81	0.00	36,539.34	5.63	338,654.90	375,194.24	3.59	43.28
from ≥ 18 to < 24 months	5	52,442.29	4,164.01	0.00	56,606.30	8.73	159,325.65	215,931.95	2.06	21.31
from ≥ 2 years	24	364,839.20	63,807.49	0.00	428,646.69	66.09	906,425.66	1,335,072.35	12.76	35.22
Subtotal	201	564,242.29	81,617.86	2,686.98	648,547.13	100.00	9,815,478.10	10,464,025.23	100.00	31.67
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	201	564,242.29	81,617.86	2,686.98	648,547.13		9,815,478.10	10,464,025.23		31.67

Additional information