

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
 03/03/2004

VAT Reg. no.
 V83923425

Management Company
 Europea de Titulización S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Deutsche Bank
 Bankinter
 Société Générale

Bond Underwriters and Placement Agents

Deutsche Bank AG
 Société Générale
 CDC IXIS Capital Markets
 EBN Banco
 Dexia Bank
 Fortis Bank
 InverCajna
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Subordinated Loan
 Bankinter

Start-up Loan
 Bankinter

Swap
 Calyon

Assets Custodian
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313548002	03/09/2004 10,293	19,712.23 202,897,983.39 19.71%	100,000.00 1,029,300,000.00	Floating 3-M Euribor+0.170% 15.Mar/Jun/Sep/Dec	0.0000% 12/15/2016 0.000000 Gross 0.000000 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	12/15/2016 "Pass-Through"	Aa2sf Aa-sf	Aaa AAA
Series B ES0313548010	03/09/2004 214	41,044.22 8,783,463.08 41.04%	100,000.00 21,400,000.00	Floating 3-M Euribor+0.480% 15.Mar/Jun/Sep/Dec	0.1780% 12/15/2016 18.467619 Gross 14.958771 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1sf BBBsf	A2 A
Series C ES0313548028	03/09/2004 193	40,959.16 7,905,117.88 40.96%	100,000.00 19,300,000.00	Floating 3-M Euribor+1.000% 15.Mar/Jun/Sep/Dec	0.6980% 12/15/2016 72.267887 Gross 58.536988 Net	12/15/2040 Quarterly 15.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa2sf BBsf	Baa3 BBB
Total		219,586,564.35	1,070,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
				% Annual equivalent CPR									
				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A	With optional redemption *	Average life	Years	4.38	4.03	3.83	3.62	3.43	3.25	3.07	2.90		
		Final Maturity	Years	01/30/2021	09/26/2020	07/12/2020	04/30/2020	02/19/2020	12/13/2019	10/10/2019	08/08/2019		
	Without optional redemption *	Average life	Years	6.75	6.42	6.11	5.82	5.56	5.31	5.08	4.86		
		Final Maturity	Years	06/14/2023	02/13/2023	10/24/2022	07/11/2022	04/05/2022	01/05/2022	10/13/2021	07/26/2021		
Series B	With optional redemption *	Average life	Years	4.38	4.03	3.83	3.62	3.43	3.25	3.07	2.90		
		Final Maturity	Years	01/30/2021	09/26/2020	07/12/2020	04/30/2020	02/19/2020	12/13/2019	10/10/2019	08/08/2019		
	Without optional redemption *	Average life	Years	6.75	6.42	6.11	5.82	5.56	5.31	5.08	4.86		
		Final Maturity	Years	06/14/2023	02/13/2023	10/24/2022	07/11/2022	04/05/2022	01/05/2022	10/13/2021	07/26/2021		
Series C	With optional redemption *	Average life	Years	4.38	4.03	3.83	3.62	3.43	3.25	3.07	2.90		
		Final Maturity	Years	01/30/2021	09/26/2020	07/12/2020	04/30/2020	02/19/2020	12/13/2019	10/10/2019	08/08/2019		
	Without optional redemption *	Average life	Years	6.75	6.42	6.11	5.82	5.56	5.31	5.08	4.86		
		Final Maturity	Years	06/14/2023	02/13/2023	10/24/2022	07/11/2022	04/05/2022	01/05/2022	10/13/2021	07/26/2021		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE	% CE	% CE	% CE	
Series A	92.40%	202,897,983.39	12.47%	96.20%	1,029,300,000.00
Series B	4.00%	8,783,463.08	8.47%	2.00%	21,400,000.00
Series C	3.60%	7,905,117.88	4.87%	1.80%	19,300,000.00
Issue of Bonds		219,586,564.35			1,070,000,000.00
Reserve Fund	4.87%	10,700,000.00	1.50%		16,050,000.00

Other financial operations (current)			
	Available	Balance	Interest
Assets			
Treasury Account		11,791,932.85	-0.338%
Servicer ppal collect not yet credited		691,079.95	
Servicer ints collect not yet credited		40,668.70	
Liabilities			
Subordinated Loan L/T	10,700,000.00		5.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	4,756	12,377	
Principal			
Principal outstanding	218,734,170.92	1,070,001,023.98	
Average loan	45,991.20	86,450.76	
Minimum	25.25	19,271.74	
Maximum	212,426.16	300,000.00	
Interest rate			
Weighted average (wac)	0.66%	3.02%	
Minimum	0.27%	2.36%	
Maximum	4.08%	5.00%	
Final maturity			
Weighted average (WARM) (months)	164	272	
Minimum	10/01/2016	04/01/2005	
Maximum	03/31/2038	03/31/2038	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	3.55	6.57	0.31
10.01 - 20%	10.18	15.49	2.21
20.01 - 30%	15.32	25.28	5.11
30.01 - 40%	19.21	34.94	8.44
40.01 - 50%	18.86	44.69	12.56
50.01 - 60%	21.66	55.18	16.33
60.01 - 70%	10.70	63.88	11.61
70.01 - 80%	0.52	71.02	2.87
80.01 - 90%			29.07
90.01 - 100%			11.48
Weighted average (WALTV)	39.98		64.29
Minimum	0.02		0.37
Maximum	71.53		99.77

BANKINTER 8 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.22%	0.20%	0.25%	0.51%
Annual Percentage Rate (CPR)	2.79%	2.64%	2.40%	2.91%	5.93%

Geographic distribution

	Current	At constitution date
Andalucia	8.55%	9.01%
Aragon	1.39%	1.72%
Asturias	1.84%	1.98%
Balearic Islands	1.88%	1.72%
Basque Country	15.37%	12.75%
Canary Islands	2.50%	2.95%
Cantabria	2.36%	2.65%
Castilla-La Mancha	2.27%	1.89%
Castilla-Leon	4.36%	4.31%
Catalonia	20.92%	17.53%
Extremadura	0.68%	0.64%
Galicia	3.16%	3.11%
La Rioja	0.06%	0.17%
Madrid	26.37%	26.23%
Melilla		0.00%
Murcia	1.70%	2.03%
Navarra	0.33%	0.59%
Valencia	6.25%	10.69%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	101	25,764.57	1,237.89	2,686.98	29,689.44	4.82	5,063,396.45	5,093,085.89	48.88	31.88
from > 1 to ≤ 2 months	23	14,483.66	948.08	0.00	15,431.74	2.50	1,053,501.33	1,068,933.07	10.26	28.01
from > 2 to ≤ 3 months	15	17,475.18	1,157.36	0.00	18,632.54	3.02	788,421.40	807,053.94	7.75	32.11
from > 3 to ≤ 6 months	19	26,565.23	2,684.64	0.00	29,249.87	4.75	886,050.64	915,300.51	8.78	31.06
from > 6 to < 12 months	10	39,570.42	4,494.34	0.00	44,064.76	7.15	654,783.69	698,848.45	6.71	39.69
from ≥ 12 to < 18 months	7	35,283.58	4,196.93	0.00	39,480.51	6.41	324,329.51	363,810.02	3.49	36.92
from ≥ 18 to < 24 months	2	28,351.49	2,916.65	0.00	31,268.14	5.07	106,365.11	137,633.25	1.32	21.53
from ≥ 2 years	26	347,611.46	60,847.74	0.00	408,459.20	66.28	925,998.78	1,334,457.98	12.81	33.51
Subtotal	203	535,105.59	78,483.63	2,686.98	616,276.20	100.00	9,802,846.91	10,419,123.11	100.00	31.94
<i>Doubt debts (subjectives)</i>										
Swap	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	203	535,105.59	78,483.63	2,686.98	616,276.20		9,802,846.91	10,419,123.11		31.94

Additional information