

BANKINTER 8 FONDO DE TITULIZACIÓN DE ACTIVOS
INFORMATION AS OF 31st AUG, 2004



DATE OF CONSTITUTION: 3th March 2004 / G83923425
MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T.
ORIGINATOR/SERVICER: BANKINTER
TREASURY C.: BANKINTER
SUBORDINATED LOAN: BANKINTER
START-UP LOAN SWAP: BANKINTER

LEAD MANAGER:
UNDERWRITERS AND PLACEMENT AGENTS:
PAYING AGENT:
SECONDARY MARKET:
REGISTER OF BOOK SECURITIES:
DEPOSITARY:
AUDITORS:

DEUTSCHE BANK / BANKINTER / SOCIÉTÉ GENERALE
 DEUTSCHE BANK AG / SOCIÉTÉ GENERALE / FORTIS BANK
 CDC IXIS CAPITAL MARKETS / DEXIA BANK / EBN BANCO / INVERCAI
 BANKINTER
 AIAF MERCADO DE RENTA FIJA
 IBERCLEAR
 BANKINTER

MORTGAGE BACKED SECURITIES: BONOS DE TITULIZACIÓN (STRUCTURE SENIOR/SUBORDINATED)

SERIE ISIN CODE PRIORITY	ISSUE DATE	PRINCIPAL OUTSTANDING (UNIT /N° BONDS /TOTAL)		INTEREST TYPE REF. RATE AND MARGIN PAYMENT DATE	INTEREST RATE CURRENT (EUROS)	REDEMPTION (EUROS)		RATING	
		CURRENT	ORIGINAL			FINAL MATURITY FREQUENCY	NEXT UNIT%/OUTST.	MOODY'S / S & P CURRENT	ORIGINAL
A ES0313548002 SENIOR	09.03.2004	96.857,08	100.000,00	FLOATING	2,282%	15.12.2040	15.09.2004	Aaa	Aaa
		10.293	10.293	EURIBOR 3M + 0,17%	NEXT COUPON: 15.09.2004	QUARTERLY	Amortisation "pass-through"	AAA	AAA
B ES0313548010 MEZZANINE	09.03.2004	100.000,00	100.000,00	FLOATING	2,592%	15.12.2040	15.09.2004	A2	A2
		214	214	EURIBOR 3M + 0,48%	NEXT COUPON: 15.09.2004	QUARTERLY	To be determined Deferred "pass-through"	A	A
C ES0313548028 SUBORDINATED	09.03.2004	100.000,00	100.000	FLOATING	3,112%	15.12.2040	15.09.2004	Baa3	Baa3
		193	193	EURIBOR 3M + 1,00%	PROX. CUPÓN 15.09.2004	QUARTERLY	To be determined Deferred "pass-through"	BBB	BBB
TOTALS		1.037.649.924,44	1.070.000.000,00						

AVERAGE LIFE (IN YEARS) AND MATURITY ACCORDING TO DIFFERENT HYPOTHESIS OF PREPAYMENT RATES

% CONSTANT MONTHLY (SMM) % ANNUAL EQUIVALENT (CPR)			0,00%	0,60%	0,70%	0,80%	0,90%	1,00%	1,10%	1,20%
			0,000%	6,967%	8,084%	9,189%	10,281%	11,362%	12,430%	13,487%
CLASS A BONDS										
Without optional redemption (1)	Average life	years	11,94	7,05	6,57	6,14	5,76	5,42	5,11	4,84
	Final maturity	date	(06/08/2016)	(18/09/2011)	(24/03/2011)	(19/10/2010)	(01/06/2010)	(28/01/2010)	(09/10/2009)	(01/07/2009)
With optional redemption (1)	Average life	years	11,62	6,64	6,15	5,72	5,34	5,01	4,73	4,46
	Final maturity	date	(10/04/2016)	(19/04/2011)	(25/10/2010)	(21/05/2010)	(30/12/2009)	(01/09/2009)	(23/05/2009)	(12/02/2009)
CLASS B BONDS										
Without optional redemption (1)	Average life	years	18,78	11,76	10,99	10,29	9,67	9,12	8,62	8,16
	Final maturity	date	(08/06/2023)	(31/05/2016)	(24/08/2015)	(13/12/2014)	(02/05/2014)	(11/10/2013)	(11/04/2013)	(26/10/2012)
With optional redemption (1)	Average life	years	18,13	10,92	10,16	9,46	8,83	8,29	7,85	7,39
	Final maturity	date	(14/10/2022)	(30/07/2015)	(26/10/2014)	(12/02/2014)	(26/06/2013)	(13/12/2012)	(05/07/2012)	(20/01/2012)
CLASS C BONDS										
Without optional redemption (1)	Average life	years	18,77	11,74	10,98	10,28	9,66	9,11	8,61	8,15
	Final maturity	date	(03/06/2023)	(26/05/2016)	(20/08/2015)	(09/12/2014)	(28/04/2014)	(07/10/2013)	(07/04/2013)	(23/10/2012)
With optional redemption (1)	Average life	years	18,12	10,91	10,15	9,45	8,82	8,28	7,84	7,39
	Final maturity	date	(09/10/2022)	(26/07/2015)	(22/10/2014)	(08/02/2014)	(23/06/2013)	(10/12/2012)	(02/07/2012)	(17/01/2012)

(1) Optional Clean up call when the amount of the Outstanding Balance of the Mortgage Loans is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the Mortgage Loans: 0%.

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COLLATERAL: 100% POOL OF MORTGAGE LOANS
(MORTGAGE CERTIFICATES AND THE PASS-THROUGH CERTIFICATES)

GENERAL		CURRENT	AT CONSTITUTION DATE
COUNT		11.893	12.377
PRINCIPAL:	TOTAL OUTSTANDING	1.007.183.514,92	1.069.927.248,33
(EURO)	AVERAGE LOAN	84.687,09	86.444,80
	MINIMUM	60,13	19.271,74
	MAXIMUM	295.159,08	300.000,00
INTEREST RATE:	WEIGHTED AVERAGE (WAC)	2,96%	3,02%
	MINIMUM	2,44%	2,36%
	MAXIMUM	4,91%	4,91%
REMAINING MATURITY	WEIGHTED AVERAGE (WARM)(MONTHS)	267	271
	MINIMUM	18.11.2004	01.04.2005
	MAXIMUM	31.03.2038	31.03.2038
INDEX (DISTRIBUTION)			
	EURIBOR 1 AÑO	86,72%	86,33%
	MIBOR 1 AÑO	13,28%	13,67%

LTV DISTRIBUTION	CURRENT		AT CONSTITUTION DATE	
	% POOL	% LTV	% POOL	% LTV
OVER 90%	9,66	93,41	11,50	93,81
80,01 - 90%	27,12	84,14	29,10	84,36
70,01 - 80%	6,82	78,34	2,82	78,59
60,01 - 70%	9,57	62,60	11,61	63,11
50,01 - 60%	16,46	55,25	16,33	55,28
40,01 - 50%	13,22	45,31	12,57	45,31
30,01 - 40%	9,09	35,45	8,44	35,59
30% & BELOW	8,06	21,77	7,64	22,11
WEIGHTED AVERAGE (WALTV)		63,24		64,29
MINIMUM		0,02		0,37
MAXIMUM		98,69		99,77

PREPAYMENTS					
	CURRENT MONTH	LAST 3 MONTHS	LAST 6 MONTHS	LAST 12 MONTHS	HISTORICAL
SINGLE MONTHLY	0,49%	0,71%	0,68%	0,68%	0,68%
MORTALITY (SMM)	5,68%	8,17%	7,89%		7,89%
ANNUAL EQUIVALENT (CPR)					

GEOGRAPHIC DISTRIBUTION	CURRENT	AT CONSTITUTION DATE
ANDALUCÍA	8,94%	9,01%
CATALUÑA	17,62%	17,54%
MADRID	26,35%	26,24%
COMUNIDAD VALENCIANA	10,44%	10,69%
BASQUE COUNTRY	12,95%	12,75%
OTHER 10 REGIONS	23,70%	23,78%

CURRENT DELINQUENCY (EURO)									
AGING	NUMBER OF LOANS	UNPAID AMOUNT				REMAINING DEBT TO MATURE	TOTAL DEBT		% LOAN TO VALUE
		PRINCIPAL	INTEREST AND OTHERS	TOTALS	%			%	
• Up to a month	323	66.865,19	26.895,23	93.760,42	44,39	24.538.726,20	24.632.486,62	77,25	51,49
• From 1 to 2 months	58	27.632,84	14.665,94	42.298,78	20,03	3.936.783,46	3.979.082,24	12,48	50,80
• From 2 to 3 months	21	14.937,72	8.514,07	23.451,79	11,10	1.573.218,89	1.596.670,68	5,01	54,09
• From 3 to 6 months	16	34.836,23	16.857,55	51.693,78	24,48	1.626.391,49	1.678.085,27	5,26	57,85
• From 6 to 12 months	-	-	-	-	-	-	-	-	-
• Over 1 year	-	-	-	-	-	-	-	-	-
TOTALS	418	144.271,98	66.932,79	211.204,77	100,00	31.675.120,04	31.886.324,81	100,00	51,83

CREDIT ENHANCEMENT AND FINANCIAL OPERATIONS

CREDIT ENHANCEMENT (CE) (EUROS)					
CURRENT			AT ISSUE DATE		
	% CE		% CE		% CE
SERIES A	96,08%	996.949.924,44	5,47%	96,20%	1.029.300.000,00
SERIES B	2,06%	21.400.000,00	3,41%	2,00%	21.400.000,00
SERIES C	1,86%	19.300.000,00	1,55%	1,80%	19.300.000,00
ISSUE BONDS		1.037.649.924,44			1.070.000.000,00
RESERVE FUND	1,55%	16.050.000,00	1,50%		16.050.000,00

OTHER FINANCIAL OPERATIONS (CURRENT) (EUROS)		
ASSETS	BALANCE	INTEREST
TREASURY C.	49.980.535,54	2,140%
SERVICER PPAL COLLECT NOT YET CREDITED	2.683.596,95	
SERVICER INTS COLLECT NOT YET CREDITED	925.333,69	
LIABILITIES	BALANCE	INTEREST
SUBORDINATED LOAN	16.050.000,00	8,010%
START-UP EXPENSES LOAN	1.642.139,04	4,110%

INTEREST SWAP		
	NOTIONAL PRINCIPAL	INTEREST
RECEIVING	5.916.207,71	2,055%
PAYING	5.133.713,95	1,664%

ADDITIONAL INFORMATION

MANAGEMENT COMPANY: EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T

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OFFICIAL REGISTER: COMISIÓN NACIONAL DEL MERCADO DE VALORES

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