

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 08/31/2005
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115
Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter
Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	2.1830% 09/21/2005 497.238889 Gross 422.653056 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	2.2630% 09/21/2005 515.461111 Gross 438.141944 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	2.3930% 09/21/2005 545.072222 Gross 463.311389 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	2.8030% 09/21/2005 638.461111 Gross 542.691944 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	4.1030% 09/21/2005 934.572222 Gross 794.386389 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	6.0030% 09/21/2005 1,367.350000 Gross 1,162.247500 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)								
				0.00	0.70	0.80	0.90	1.00	1.10	1.20	1.30	
				% Annual equivalent CPR								
				0.00	8.08	9.19	10.28	11.36	12.43	13.49	14.53	
Series A1	With optional redemption *	Average life	Years	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	
		Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	
		Final Maturity	Years	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	
	Without optional redemption *	Average life	Years	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	
		Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	
		Final Maturity	Years	1.31	1.31	1.31	1.31	1.31	1.31	1.31	1.31	
Series A2	With optional redemption *	Average life	Years	14.14	7.10	6.57	6.11	5.73	5.39	5.08	4.80	
		Date	10/17/2019	04/10/2012	03/23/2012	10/10/2011	05/24/2011	01/19/2011	09/28/2010	06/17/2010		
		Final Maturity	Years	26.32	16.56	15.32	14.32	13.56	12.81	12.07	11.32	
	Without optional redemption *	Average life	Years	14.43	7.55	7.03	6.57	6.17	5.82	5.50	5.21	
		Date	01/30/2020	03/17/2013	08/09/2012	03/26/2012	10/31/2011	06/23/2011	02/27/2011	11/15/2010		
		Final Maturity	Years	34.58	34.58	34.58	34.58	34.58	34.58	34.58	34.58	
Series B	With optional redemption *	Average life	Years	20.74	11.22	10.37	9.66	9.06	8.50	8.00	7.53	
		Date	05/24/2026	11/15/2016	12/01/2016	04/27/2015	09/20/2014	02/28/2014	08/28/2013	10/03/2013		
		Final Maturity	Years	26.32	16.56	15.32	14.32	13.56	12.81	12.07	11.32	
	Without optional redemption *	Average life	Years	21.31	12.10	11.29	10.57	9.93	9.34	8.82	8.35	
		Date	12/18/2026	05/10/2017	12/12/2016	03/25/2016	04/08/2015	01/01/2015	06/25/2014	04/01/2014		
		Final Maturity	Years	34.58	34.58	34.58	34.58	34.58	34.58	34.58	34.58	
Series C	With optional redemption *	Average life	Years	20.74	11.22	10.37	9.66	9.06	8.50	8.00	7.53	
		Date	05/24/2026	11/15/2016	12/01/2016	04/27/2015	09/20/2014	02/28/2014	08/28/2013	10/03/2013		
		Final Maturity	Years	26.32	16.56	15.32	14.32	13.56	12.81	12.07	11.32	
	Without optional redemption *	Average life	Years	21.31	12.10	11.29	10.57	9.93	9.34	8.82	8.35	
		Date	12/18/2026	05/10/2017	12/12/2016	03/25/2016	04/08/2015	01/01/2015	06/25/2014	04/01/2014		
		Final Maturity	Years	34.58	34.58	34.58	34.58	34.58	34.58	34.58	34.58	
Series D	With optional redemption *	Average life	Years	20.74	11.22	10.37	9.66	9.06	8.50	8.00	7.53	
		Date	05/24/2026	11/15/2016	12/01/2016	04/27/2015	09/20/2014	02/28/2014	08/28/2013	10/03/2013		
		Final Maturity	Years	26.32	16.56	15.32	14.32	13.56	12.81	12.07	11.32	
	Without optional redemption *	Average life	Years	21.31	12.11	11.29	10.57	9.93	9.34	8.82	8.35	
		Date	12/18/2026	05/10/2017	12/12/2016	03/25/2016	04/08/2015	01/01/2015	06/25/2014	04/01/2014		
		Final Maturity	Years	34.58	34.58	34.58	34.58	34.58	34.58	34.58	34.58	
Series E	With optional redemption *	Average life	Years	21.61	12.22	11.28	10.51	9.90	9.32	8.77	8.24	
		Date	06/04/2027	11/14/2017	08/12/2016	02/03/2016	07/23/2015	12/24/2014	05/06/2014	11/22/2013		
		Final Maturity	Years	26.32	16.56	15.32	14.32	13.56	12.81	12.07	11.32	
	Without optional redemption *	Average life	Years	25.73	21.19	20.88	20.61	20.38	20.17	19.99	19.83	
		Date	05/17/2031	04/11/2026	07/13/2026	05/04/2026	10/01/2026	10/26/2025	08/22/2025	06/24/2025		
		Final Maturity	Years	34.58	34.58	34.58	34.58	34.58	34.58	34.58	34.58	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00	4.93%
Series A1	4.60%	80,000,000.00	4.60%	80,000,000.00	80,000,000.00	4.60%
Series A2	90.54%	1,575,400,000.00	90.54%	1,575,400,000.00	1,575,400,000.00	90.54%
Series B	1.19%	20,700,000.00	3.72%	1.19%	20,700,000.00	3.72%
Series C	1.29%	22,400,000.00	2.42%	1.29%	22,400,000.00	2.42%
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00	1.30%
Series E	1.29%	22,400,000.00	1.29%	22,400,000.00	22,400,000.00	1.29%
Issue of Bonds		1,740,000,000.00		1,740,000,000.00	1,740,000,000.00	
Reserve Fund	1.30%	22,400,000.00	1.30%	22,400,000.00	22,400,000.00	1.30%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	58,846,221.83	2.130%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	3,610,720.71		
Servicer ints collect not yet credited	1,219,494.74		
Liabilities	Available	Balance	Interest
Start-up Loan		2,830,000.00	4.100%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	14,348	14,507	
Principal			
Principal outstanding	1,682,890,309.19	1,717,640,351.35	
Average loan	117,290.93	118,400.80	
Minimum	270.00	1,860.27	
Maximum	987,266.94	990,119.72	
Interest rate			
Weighted average (wac)	2.83%	2.88%	
Minimum	2.30%	2.15%	
Maximum	5.32%	5.32%	
Final maturity			
Weighted average (WARM) (months)	301	303	
Minimum	09/04/2005	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.89	7.97	0.86	7.98
10.01 - 20%	3.86	15.49	3.77	15.50
20.01 - 30%	5.70	25.37	5.59	25.37
30.01 - 40%	8.80	35.29	8.49	35.25
40.01 - 50%	12.59	45.20	12.50	45.18
50.01 - 60%	15.96	55.22	15.93	55.28
60.01 - 70%	18.02	65.18	17.85	65.20
70.01 - 80%	23.39	75.51	23.92	75.68
80.01 - 90%	6.35	84.33	6.58	84.47
90.01 - 100%	4.45	94.95	4.50	95.25
Weighted average (WALTV)	58.70		59.11	
Minimum	0.14		1.81	
Maximum	99.34		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.84%			0.84%
Annual equivalente (CPR)	5.75%	9.62%			9.62%

Geographic distribution		
	Current	At constitution date
Andalucia	9.69%	9.68%
Aragon	1.54%	1.54%
Asturias	1.48%	1.48%
Balearic Islands	2.50%	2.48%
Basque Country	9.10%	9.04%
Canary Islands	4.16%	4.13%
Cantabria	1.96%	1.97%
Castilla-La Mancha	1.58%	1.59%
Castilla-Leon	2.77%	2.77%
Catalonia	15.73%	15.65%
Extremadura	0.42%	0.44%
Galicia	2.22%	2.21%
La Rioja	0.40%	0.39%
Madrid	35.49%	35.63%
Murcia	1.29%	1.31%
Navarra	0.23%	0.23%
Valencia	9.44%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Up to 1 month	158	35,901.79	16,725.17	0.00	52,626.96	66.12	19,100,988.33	19,153,615.29	90.19	47.28
1 to 2 months	25	17,576.94	8,592.91	0.00	26,169.85	32.88	2,023,844.97	2,050,014.82	9.65	41.41
2 to 3 months	1	538.44	261.48	0.00	799.92	1.00	32,846.09	33,646.01	0.16	26.58
Total	184	54,017.17	25,579.56	0.00	79,596.73		21,157,679.39	21,237,276.12		46.58

Additional information