

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 08/31/2006  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115  
Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Bankinter  
Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.0530% 09/21/2006 780.211111 Gross 663.179444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.1330% 09/21/2006 800.655556 Gross 680.557223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.2630% 09/21/2006 833.877778 Gross 708.796111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	3.6730% 09/21/2006 938.655556 Gross 797.857223 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	4.9730% 09/21/2006 1,270.877778 Gross 1,080.246111 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	6.8730% 09/21/2006 1,756.433333 Gross 1,492.968333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
		% Monthly CPR (SMM)		0,00	0,43	0,51	0,60	0,69	0,78	0,87	0,97	
		% Annual equivalent CPR		0,00	5,00	6,00	7,00	8,00	9,00	10,00	11,00	
Series A1	With optional redemption *	Average life	Years	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31
		Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
	Without optional redemption *	Average life	Years	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
Final Maturity		Years	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	0.31	
	Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	
Series A2	With optional redemption *	Average life	Years	12.24	7.78	7.18	6.66	6.19	5.79	5.41	5.08	
			Date	11/23/2018	06/10/2014	11/10/2013	04/25/2013	11/05/2012	06/13/2012	01/24/2012	09/27/2011	
		Final Maturity	Years	25.07	18.82	17.57	16.56	15.56	14.82	13.82	13.07	
		Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019		
	Without optional redemption *	Average life	Years	12.54	8.23	7.65	7.13	6.66	6.24	5.87	5.53	
			Date	03/12/2019	11/21/2014	04/22/2014	10/14/2013	04/27/2013	11/25/2012	07/11/2012	03/09/2012	
Final Maturity		Years	33.58	33.58	33.58	33.58	33.58	33.58	33.58	33.58		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	19.29	12.92	11.95	11.12	10.36	9.71	9.06	8.52	
			Date	12/09/2025	07/30/2019	08/10/2018	10/09/2017	12/13/2017	04/04/2017	08/19/2016	01/24/2016	
		Final Maturity	Years	25.07	18.82	17.57	16.56	15.56	14.82	13.82	13.07	
		Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019		
	Without optional redemption *	Average life	Years	19.88	13.81	12.88	12.05	11.29	10.60	9.98	9.41	
			Date	07/13/2026	06/18/2020	07/16/2019	09/14/2018	12/13/2017	04/04/2017	08/19/2016	01/24/2016	
Final Maturity		Years	33.58	33.58	33.58	33.58	33.58	33.58	33.58	33.58		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	19.29	12.92	11.95	11.12	10.36	9.71	9.06	8.52	
			Date	12/09/2025	07/30/2019	08/10/2018	10/09/2017	12/13/2017	04/04/2017	08/19/2016	01/24/2016	
		Final Maturity	Years	25.07	18.82	17.57	16.56	15.56	14.82	13.82	13.07	
		Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019		
	Without optional redemption *	Average life	Years	19.88	13.81	12.88	12.05	11.29	10.60	9.98	9.41	
			Date	07/13/2026	06/18/2020	07/16/2019	09/14/2018	12/13/2017	04/04/2017	08/19/2016	01/24/2016	
Final Maturity		Years	33.58	33.58	33.58	33.58	33.58	33.58	33.58	33.58		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	19.29	12.92	11.95	11.12	10.36	9.71	9.07	8.52	
			Date	12/09/2025	07/30/2019	08/10/2018	10/10/2017	12/13/2017	05/13/2016	09/21/2015	03/06/2015	
		Final Maturity	Years	25.07	18.82	17.57	16.56	15.56	14.82	13.82	13.07	
		Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019		
	Without optional redemption *	Average life	Years	19.88	13.81	12.89	12.05	11.29	10.60	9.98	9.41	
			Date	07/13/2026	06/19/2020	07/17/2019	09/14/2018	12/13/2017	04/04/2017	08/19/2016	01/25/2016	
Final Maturity		Years	33.58	33.58	33.58	33.58	33.58	33.58	33.58	33.58		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series E	With optional redemption *	Average life	Years	20.18	13.94	12.92	12.08	11.29	10.66	9.93	9.38	
			Date	10/29/2026	08/04/2020	07/30/2019	09/27/2018	12/11/2017	04/24/2017	08/03/2016	01/06/2016	
		Final Maturity	Years	25.07	18.82	17.57	16.56	15.56	14.82	13.82	13.07	
		Date	09/21/2031	06/21/2025	03/21/2024	03/21/2023	03/21/2022	06/21/2021	06/21/2020	09/21/2019		
	Without optional redemption *	Average life	Years	24.42	21.30	20.90	20.56	20.27	20.01	19.78	19.58	
			Date	01/23/2031	12/11/2027	07/21/2027	03/19/2027	12/01/2026	08/28/2026	06/07/2026	03/26/2026	
Final Maturity		Years	33.58	33.58	33.58	33.58	33.58	33.58	33.58	33.58		
	Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00
Series A1	4.60%	80,000,000.00	4.60%	80,000,000.00	80,000,000.00
Series A2	90.54%	1,575,400,000.00	3.72%	1.19%	20,700,000.00
Series B	1.19%	20,700,000.00	3.72%	1.19%	20,700,000.00
Series C	1.29%	22,400,000.00	2.42%	1.29%	22,400,000.00
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00
Series E	1.29%	22,400,000.00	1.29%	1.29%	22,400,000.00
Issue of Bonds		1,740,000,000.00			1,740,000,000.00
Reserve Fund	1.30%	22,400,000.00	1.30%		22,400,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		66,863,765.87	3.010%
Amortization Account		182,392,487.27	
Servicer ppal collect not yet credited		4,247,899.54	
Servicer ints collect not yet credited		1,253,702.17	
Liabilities	Available	Balance	Interest
Start-up Loan		2,250,206.73	4.970%

#### Additional information

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 08/31/2006  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
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Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
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Register of Book Securities  
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Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst & Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,275	14,507	
Principal			
Principal outstanding	1,495,807,655.82	1,717,640,351.35	
Average loan	112,678.54	118,400.80	
Minimum	26.73	1,860.27	
Maximum	960,247.55	990,119.72	
Interest rate			
Weighted average (wac)	3.42%	2.88%	
Minimum	2.52%	2.15%	
Maximum	5.54%	5.32%	
Final maturity			
Weighted average (WARM) (months)	289	303	
Minimum	09/01/2006	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (distribution)			
1-year EURIBOR/MIBOR	100.00	100.00	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.02	7.75	0.86	7.98
10.01 - 20%	4.17	15.38	3.77	15.50
20.01 - 30%	6.54	25.39	5.59	25.37
30.01 - 40%	10.00	35.25	8.49	35.25
40.01 - 50%	13.74	45.23	12.50	45.18
50.01 - 60%	16.76	55.19	15.93	55.28
60.01 - 70%	18.40	65.10	17.85	65.20
70.01 - 80%	20.79	74.74	23.92	75.68
80.01 - 90%	5.22	84.43	6.58	84.47
90.01 - 100%	3.37	93.69	4.50	95.25
Weighted average (WALTV)	56.45		59.11	
Minimum	0.01		1.81	
Maximum	97.36		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.65%	0.72%	0.71%	0.69%	0.72%
Annual Percentage Rate (CPR)	7.48%	8.31%	8.15%	8.03%	8.35%

Geographic distribution		
	Current	At constitution date
Andalucia	9.55%	9.58%
Aragon	1.56%	1.54%
Asturias	1.47%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.31%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	1.93%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	15.95%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.27%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.53%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.22%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Up to 1 month	174	41,348.78	22,122.49	0.00	63,471.27	44.42	20,032,513.60	20,095,984.87	77.55	43.78
1 to 2 months	32	25,806.40	18,625.88	0.00	44,432.28	31.10	4,481,935.27	4,526,367.55	17.47	48.66
2 to 3 months	8	7,013.79	5,131.39	0.00	12,145.18	8.50	727,099.71	739,244.89	2.85	31.91
3 to 6 months	5	4,887.45	4,187.72	0.00	9,075.17	6.35	421,807.28	430,882.45	1.66	41.82
6 to 12 months	3	4,000.72	2,846.08	0.00	6,846.80	4.79	82,763.32	89,610.12	0.35	28.79
12 to 18 months	1	6,069.73	851.29	0.00	6,921.02	4.84	23,986.39	30,907.41	0.12	21.11
Total	223	89,126.87	53,764.85	0.00	142,891.72		25,770,105.57	25,912,997.29		43.91

#### Additional information