BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Moody´s / S&P Current	Rating Moody´s / S&P Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.4290% 12/21/2006 866.775000 Gross 736.758750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.5090% 12/21/2006 886.997222 Gross 753.947639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.6390% 12/21/2006 919.858333 Gross 781.879583 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.0490% 12/21/2006 1,023.497222 Gross 869.972639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.3490% 12/21/2006 1,352.108333 Gross 1,149.292083 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.2490% 12/21/2006 1,832.386111 Gross 1,557.528194 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
	Without optional redemption *	Average life	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
		Final Maturity	Years	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22
			Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006
Series A2	With optional redemption *	Average life	Years	12.13	8.38	7.13	6.12	5.35	4.72	4.21	3.80
			Date	11/11/2018	02/14/2015	11/14/2013	11/12/2012	02/02/2012	06/19/2011	12/16/2010	07/18/2010
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98
			Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	12.43	8.81	7.58	6.60	5.81	5.17	4.64	4.19
			Date	03/01/2019	07/20/2015	04/27/2014	05/05/2013	07/21/2012	11/29/2011	05/19/2011	12/07/2010
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41
			Date	12/11/2025	08/27/2020	09/05/2018	01/15/2017	10/01/2015	09/14/2014	11/08/2013	02/22/2013
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98
			Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18
			Date	07/16/2026	07/03/2021	07/26/2019	12/24/2017	09/01/2016	08/03/2015	09/09/2014	12/01/2013
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41
			Date	12/11/2025	08/27/2020	09/05/2018	01/15/2017	10/01/2015	09/14/2014	11/08/2013	02/22/2013
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98
			Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18
			Date	07/16/2026	07/03/2021	07/26/2019	12/24/2017	09/02/2016	08/03/2015	09/09/2014	12/01/2013
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	19.21	13.92	11.94	10.30	9.01	7.96	7.11	6.41
			Date	12/11/2025	08/27/2020	09/05/2018	01/15/2017	10/02/2015	09/14/2014	11/08/2013	02/23/2013
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98
			Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.81	14.77	12.83	11.24	9.93	8.85	7.95	7.18
			Date	07/16/2026	07/03/2021	07/26/2019	12/25/2017	09/02/2016	08/03/2015	09/09/2014	12/01/2013
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	20.09	14.94	12.98	11.22	9.87	8.74	7.82	7.08
			Date	10/29/2026	09/05/2021	09/18/2019	12/16/2017	08/09/2016	06/26/2015	07/24/2014	10/26/2013
		Final Maturity	Years	24.99	19.99	17.74	15.48	13.73	12.23	10.98	9.98
			Date	09/21/2031	09/21/2026	06/21/2024	03/21/2022	06/21/2020	12/21/2018	09/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	24.33	21.68	20.83	20.20	19.72	19.34	19.04	18.80
			Date	01/23/2031	05/28/2028	07/25/2027	12/06/2026	06/13/2026	01/27/2026	10/10/2025	07/13/2025
		Final Maturity	Years	33.50	33.50	33.50	33.50	33.50	33.50	33.50	33.50
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00	4.93%
Series A1	4.60%	80,000,000.00		4.60%	80,000,000.00	
Series A2	90.54%	1,575,400,000.00		90.54%	1,575,400,000.00	
Series B	1.19%	20,700,000.00	3.72%	1.19%	20,700,000.00	3.72%
Series C	1.29%	22,400,000.00	2.42%	1.29%	22,400,000.00	2.42%
Series D	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00	1.30%
Series E	1.29%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,740,000,000.00			1,740,000,000.00	
Reserve Fund	1.30%	22,400,000.00		1.30%	22,400,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		27,756,797.72	3.400%
Amortization Account		226,652,832.11	
Servicer ppal collect not yet credited		4,692,678.58	
Servicer ints collect not yet credited		1,516,060.77	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		2,109,568.81	5.350%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 09/30/2006
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Collateral: Residential mortgage loans

General

	Current	At constitution date
Count	13,189	14,507
Principal		
Principal outstanding	1,482,608,261.71	1,717,640,351.35
Average loan	112,412.48	118,400.80
Minimum	58.91	1,860.27
Maximum	958,354.17	990,119.72
Interest rate		
Weighted average (wac)	3.53%	2.88%
Minimum	2.52%	2.15%
Maximum	5.62%	5.32%
Final maturity		
Weighted average (WARM) (months)	288	303
Minimum	10/18/2006	01/16/2006
Maximum	02/18/2040	02/18/2040
Index (distribution)		
1-year EURIBOR/MIBOR	100.00	100.00

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.02	7.74	0.86	7.98
10.01 - 20%	4.21	15.39	3.77	15.50
20.01 - 30%	6.60	25.40	5.59	25.37
30.01 - 40%	10.18	35.29	8.49	35.25
40.01 - 50%	13.77	45.26	12.50	45.18
50.01 - 60%	16.65	55.19	15.93	55.28
60.01 - 70%	18.42	65.05	17.85	65.20
70.01 - 80%	20.63	74.66	23.92	75.68
80.01 - 90%	5.19	84.38	6.58	84.47
90.01 - 100%	3.33	93.54	4.50	95.25
Weighted average (WALTV)		56.29		59.11
Minimum		0.02		1.81
Maximum		97.23		100.00

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.61%	0.68%	0.70%	0.70%	0.72%
Annual Percentage Rate (CPR)	7.10%	7.86%	8.11%	8.10%	8.27%

Geographic distribution

	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.56%	1.54%
Asturias	1.45%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.33%	9.04%
Canary Islands	4.10%	4.13%
Cantabria	1.93%	1.97%
Castilla-La Mancha	1.56%	1.59%
Castilla-Leon	2.81%	2.77%
Catalonia	15.94%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.25%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.55%	35.63%
Murcia	1.23%	1.31%
Navarra	0.23%	0.23%
Valencia	9.20%	9.45%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Up to 1 month	197	43,918.15	25,628.68	0.00	69,546.83	43.80	22,299,422.24	22,368,969.07	76.43	47.06
1 to 2 months	46	31,562.43	20,991.12	0.00	52,553.55	33.10	5,335,724.28	5,388,277.83	18.41	42.72
2 to 3 months	9	8,358.27	7,328.76	0.00	15,687.03	9.88	1,125,537.35	1,141,224.38	3.90	56.41
3 to 6 months	2	2,340.00	2,618.04	0.00	4,958.04	3.12	213,888.87	218,846.91	0.75	55.61
6 to 12 months	3	3,895.76	2,931.60	0.00	6,827.36	4.30	95,273.40	102,100.76	0.35	20.68
12 to 18 months	2	7,575.61	1,636.35	0.00	9,211.96	5.80	38,679.77	47,891.73	0.16	16.15
Total	259	97.650,22	61,134.55	0.00	158,784.77		29,108,525.91	29,267,310.68		46.19

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com