

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 11/30/2006
Currency: EUR



Date of constitution
06/27/2005

VAT Reg. no.
G84388115
Management Company
Europa de Titulización, S.G.F.F.T

Originator
Bankinter
Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter
Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800	100,000.00 80,000,000.00 100.00%	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	3.4290% 12/21/2006 866.775000 Gross 736.758750 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	100,000.00 1,575,400,000.00 100.00%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.5090% 12/21/2006 886.997222 Gross 753.947639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	12/21/2006 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.6390% 12/21/2006 919.858333 Gross 781.879583 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.0490% 12/21/2006 1,023.497222 Gross 869.972639 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.3490% 12/21/2006 1,352.108333 Gross 1,149.292083 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.2490% 12/21/2006 1,832.386111 Gross 1,557.528194 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total		1,740,000,000.00	1,740,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)												
Series	Redemption	Average life	Years	% Monthly CPR (SMM)								
				0.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
				% Annual equivalent CPR								
				0.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series A1	With optional redemption *	Average life	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	
		Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	
		Final Maturity	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	
	Without optional redemption *	Average life	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	
		Date	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	12/21/2006	
		Final Maturity	Years	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	
Series A2	With optional redemption *	Average life	Years	11.87	8.22	6.96	6.00	5.24	4.62	4.12	3.69	
		Date	10/11/2018	02/16/2015	11/14/2013	11/28/2012	02/23/2012	07/14/2011	01/13/2011	08/09/2010		
		Final Maturity	Years	24.82	20.07	17.57	15.57	13.82	12.31	11.07	9.82	
	Without optional redemption *	Average life	Years	12.18	8.63	7.42	6.46	5.69	5.05	4.53	4.09	
		Date	01/31/2019	07/15/2015	04/30/2014	05/15/2013	08/05/2012	12/19/2011	06/11/2011	01/02/2011		
		Final Maturity	Years	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	
Series B	With optional redemption *	Average life	Years	19.06	13.82	11.80	10.22	8.94	7.90	7.05	6.31	
		Date	12/16/2025	09/20/2020	09/15/2018	02/15/2017	11/05/2015	10/20/2014	12/17/2013	03/22/2013		
		Final Maturity	Years	24.82	20.07	17.57	15.57	13.82	12.31	11.07	9.82	
	Without optional redemption *	Average life	Years	19.66	14.63	12.71	11.13	9.83	8.75	7.86	7.11	
		Date	07/25/2026	07/13/2021	08/11/2019	01/13/2018	09/24/2016	08/29/2015	10/07/2014	01/06/2014		
		Final Maturity	Years	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	
Series C	With optional redemption *	Average life	Years	19.06	13.82	11.80	10.22	8.94	7.90	7.05	6.31	
		Date	12/16/2025	09/20/2020	09/15/2018	02/15/2017	11/05/2015	10/20/2014	12/17/2013	03/22/2013		
		Final Maturity	Years	24.82	20.07	17.57	15.57	13.82	12.31	11.07	9.82	
	Without optional redemption *	Average life	Years	19.66	14.63	12.71	11.13	9.83	8.75	7.86	7.11	
		Date	07/25/2026	07/13/2021	08/11/2019	01/13/2018	09/25/2016	08/29/2015	10/07/2014	01/06/2014		
		Final Maturity	Years	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	
Series D	With optional redemption *	Average life	Years	19.06	13.82	11.80	10.22	8.94	7.90	7.05	6.31	
		Date	12/16/2025	09/20/2020	09/15/2018	02/15/2017	11/05/2015	10/21/2014	12/17/2013	03/22/2013		
		Final Maturity	Years	24.82	20.07	17.57	15.57	13.82	12.31	11.07	9.82	
	Without optional redemption *	Average life	Years	19.66	14.63	12.71	11.13	9.83	8.75	7.86	7.11	
		Date	07/25/2026	07/14/2021	08/12/2019	01/13/2018	09/25/2016	08/29/2015	10/07/2014	01/06/2014		
		Final Maturity	Years	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	
Series E	With optional redemption *	Average life	Years	19.93	14.90	12.82	11.19	9.85	8.73	7.81	6.95	
		Date	10/28/2026	10/21/2021	09/21/2019	02/05/2018	10/02/2016	08/20/2015	09/20/2014	11/10/2013		
		Final Maturity	Years	24.82	20.07	17.57	15.57	13.82	12.31	11.07	9.82	
	Without optional redemption *	Average life	Years	24.16	21.51	20.67	20.05	19.57	19.20	18.91	18.67	
		Date	01/22/2031	05/29/2028	07/28/2027	12/11/2026	06/21/2026	02/06/2026	10/22/2025	07/27/2025		
		Final Maturity	Years	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Class A	95.14%	1,655,400,000.00	4.93%	95.14%	1,655,400,000.00	4.93%
Series A1	4.60%	80,000,000.00	4.60%	80,000,000.00	4.60%	80,000,000.00
Series A2	90.54%	1,575,400,000.00	3.72%	1.19%	20,700,000.00	3.72%
Series B	1.29%	22,400,000.00	1.30%	1.29%	22,400,000.00	1.30%
Series C	1.10%	19,100,000.00	1.30%	1.10%	19,100,000.00	1.30%
Series E	1.29%	22,400,000.00	1.29%	1.29%	22,400,000.00	1.29%
Issue of Bonds		1,740,000,000.00			1,740,000,000.00	
Reserve Fund	1.30%	22,400,000.00	1.30%		22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	67,227,921.16	3.400%	
Amortization Account	226,652,832.11		
Servicer ppal collect not yet credited	4,905,688.82		
Servicer ints collect not yet credited	1,480,048.98		
Liabilities	Available	Balance	Interest
Start-up Loan	2,109,568.81	5.350%	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	13,009	14,507	
Principal			
Principal outstanding	1,451,009,964.29	1,717,640,351.35	
Average loan	111,538.93	118,400.80	
Minimum	58.23	1,860.27	
Maximum	954,963.48	990,119.72	
Interest rate			
Weighted average (wac)	3.82%	2.88%	
Minimum	2.98%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	286	303	
Minimum	01/08/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.74%	0.73%	0.73%	0.73%
Annual Percentage Rate (CPR)	9.21%	8.55%	8.43%	8.37%	8.46%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.05	7.69	0.86	7.98
10.01 - 20%	4.22	15.35	3.77	15.50
20.01 - 30%	6.86	25.41	5.59	25.37
30.01 - 40%	10.38	35.28	8.49	35.25
40.01 - 50%	13.92	45.26	12.50	45.18
50.01 - 60%	16.60	55.15	15.93	55.28
60.01 - 70%	18.47	65.00	17.85	65.20
70.01 - 80%	20.34	74.54	23.92	75.68
80.01 - 90%	5.02	84.43	6.58	84.47
90.01 - 100%	3.14	93.40	4.50	95.25
Weighted average (WALTV)	55.93		59.11	
Minimum	0.02		1.81	
Maximum	96.97		100.00	

Geographic distribution		
	Current	At constitution date
Andalucia	9.53%	9.68%
Aragon	1.56%	1.54%
Asturias	1.45%	1.48%
Balearic Islands	2.48%	2.48%
Basque Country	9.36%	9.04%
Canary Islands	4.07%	4.13%
Cantabria	1.95%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.02%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.27%	2.21%
La Rioja	0.43%	0.39%
Madrid	35.47%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.21%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Up to 1 month	204	49,637.48	36,722.86	0.00	86,360.34	49.34	24,757,272.85	24,843,633.19	81.12	45.45
1 to 2 months	36	24,579.80	16,222.81	0.00	40,802.61	23.31	3,730,377.43	3,771,180.04	12.31	44.26
2 to 3 months	12	10,302.60	11,356.68	0.00	21,659.28	12.37	1,540,044.27	1,561,703.55	5.10	61.81
3 to 6 months	4	5,516.19	3,779.28	0.00	9,295.47	5.31	317,214.55	326,510.02	1.07	35.93
6 to 12 months	1	2,312.42	1,615.62	0.00	3,928.04	2.24	47,273.57	51,201.61	0.17	44.06
12 to 18 months	3	9,989.27	2,992.91	0.00	12,982.18	7.42	56,895.14	69,877.32	0.23	20.46
Total	260	102,337.76	72,690.16	0.00	175,027.92		30,449,077.81	30,624,105.73		45.65

Additional information