

BANKINTER 10 Fondo de Titulización de Activos



Brief report

Date: 01/31/2007
 Currency: EUR

Date of constitution
 06/27/2005

VAT Reg. no.
 G84388115

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Managers
 Bankinter
 BNP Paribas

Bond Underwriter and Placement Agent
 BNP Paribas
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A1 ES0313529002	07/01/2005 800		100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec	03/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Soft-Bullet" except certain circumstances	Aaa AAA	Aaa AAA
Series A2 ES0313529010	07/01/2005 15,754	87.721.15 1,381,958,997.10 87.72%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.8640% 03/21/2007 847.386309 Gross 720.278363 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series B ES0313529028	07/01/2005 207		100,000.00 20,700,000.00 100.00%	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.9940% 03/21/2007 998.500000 Gross 848.725000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Soft-Bullet" Pro rata deferred start / Secutorial	A1 A	A1 A
Series C ES0313529036	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.4040% 03/21/2007 1,101.000000 Gross 935.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-
Series D ES0313529044	07/01/2005 191		100,000.00 19,100,000.00 100.00%	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.7040% 03/21/2007 1,426.000000 Gross 1,212.100000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-
Series E ES0313529051	07/01/2005 224		100,000.00 22,400,000.00 100.00%	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.6040% 03/21/2007 1,901.000000 Gross 1,615.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-
Total			1,466,558,997.10	1,740,000,000.00					

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst & Young

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,00	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		0,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A2	With optional redemption *	Average life	Years	13.08	9.03	7.68	6.61	5.77	5.09	4.54	4.06
		Final Maturity	Years	02/26/2020	02/10/2016	10/02/2014	09/09/2013	11/05/2012	03/02/2012	08/14/2011	02/21/2011
			Date	09/21/2031	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	13.42	9.52	8.19	7.14	6.28	5.58	5.01	4.52
		Final Maturity	Years	06/30/2020	08/07/2016	04/09/2015	03/19/2014	05/11/2013	08/30/2012	02/01/2012	08/08/2011
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series B	With optional redemption *	Average life	Years	18.74	13.51	11.57	10.02	8.75	7.73	6.90	6.17
		Final Maturity	Years	10/24/2025	08/01/2020	08/25/2018	02/03/2017	10/31/2015	10/22/2014	12/23/2013	04/01/2013
			Date	09/21/2031	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.34	14.36	12.47	10.92	9.64	8.59	7.71	6.97
		Final Maturity	Years	05/29/2026	06/08/2021	07/19/2019	12/31/2017	09/19/2016	08/31/2015	10/15/2014	01/18/2014
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series C	With optional redemption *	Average life	Years	18.74	13.51	11.57	10.02	8.76	7.73	6.90	6.17
		Final Maturity	Years	10/24/2025	08/01/2020	08/25/2018	02/03/2017	10/31/2015	10/22/2014	12/23/2013	04/01/2013
			Date	09/21/2031	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.34	14.36	12.47	10.92	9.64	8.59	7.71	6.97
		Final Maturity	Years	05/29/2026	06/08/2021	07/19/2019	12/31/2017	09/20/2016	08/31/2015	10/15/2014	01/19/2014
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series D	With optional redemption *	Average life	Years	18.75	13.51	11.57	10.02	8.76	7.73	6.90	6.17
		Final Maturity	Years	10/24/2025	08/01/2020	08/25/2018	02/04/2017	10/31/2015	10/22/2014	12/23/2013	04/01/2013
			Date	09/21/2031	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	19.34	14.36	12.47	10.92	9.64	8.59	7.71	6.97
		Final Maturity	Years	05/29/2026	06/09/2021	07/19/2019	12/31/2017	09/20/2016	08/31/2015	10/15/2014	01/19/2014
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040
Series E	With optional redemption *	Average life	Years	19.65	14.55	12.61	11.00	9.67	8.56	7.65	6.80
		Final Maturity	Years	09/18/2026	08/14/2021	09/06/2019	01/28/2018	09/28/2016	08/20/2015	09/24/2014	11/16/2013
			Date	09/21/2031	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	09/21/2016
	Without optional redemption *	Average life	Years	23.88	21.28	20.46	19.85	19.39	19.03	18.75	18.52
		Final Maturity	Years	12/13/2030	05/06/2028	07/12/2027	12/03/2026	06/17/2026	02/07/2026	10/26/2025	08/02/2025
			Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Class A	94.23%	1,381,958,997.10	5.86%	95.14%	1,655,400,000.00
Series A1	0.00%	0.00	4.60%	80,000,000.00	4.93%
Series A2	94.23%	1,381,958,997.10	90.54%	1,575,400,000.00	
Series B	1.41%	20,700,000.00	4.42%	1.19%	20,700,000.00
Series C	1.53%	22,400,000.00	2.87%	1.29%	22,400,000.00
Series D	1.30%	19,100,000.00	1.55%	1.10%	19,100,000.00
Series E	1.53%	22,400,000.00	1.29%	1.29%	22,400,000.00
Issue of Bonds		1,466,558,997.10			1,740,000,000.00
Reserve Fund	1.55%	22,400,000.00	1.30%		22,400,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		56,735,489.59	3.760%
Amortization Account		0.00	
Servicer ppal collect not yet credited		5,336,531.08	
Servicer ints collect not yet credited		1,388,944.38	
Liabilities		Available	Balance Interest
Start-up Loan		1,968,930.89	5.700%

Additional information

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,814	14,507	
Principal			
Principal outstanding	1,410,473,251.10	1,717,640,351.35	
Average loan	110,072.83	118,400.80	
Minimum	50.74	1,860.27	
Maximum	951,961.67	990,119.72	
Interest rate			
Weighted average (wac)	3.99%	2.88%	
Minimum	3.03%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	284	303	
Minimum	02/06/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.13	7.69	0.86	7.98
10.01 - 20%	4.31	15.39	3.77	15.50
20.01 - 30%	7.13	25.44	5.59	25.37
30.01 - 40%	10.46	35.35	8.49	35.25
40.01 - 50%	14.37	45.22	12.50	45.18
50.01 - 60%	16.72	55.23	15.93	55.28
60.01 - 70%	18.38	65.04	17.85	65.20
70.01 - 80%	19.72	74.42	23.92	75.68
80.01 - 90%	4.83	84.46	6.58	84.47
90.01 - 100%	2.95	93.26	4.50	95.25
Weighted average (WALTV)	55.45		59.11	
Minimum	0.02		1.81	
Maximum	96.74		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	1.03%	0.86%	0.78%	0.77%
Annual Percentage Rate (CPR)	11.62%	11.64%	9.81%	8.93%	8.91%

Geographic distribution		
	Current	At constitution date
Andalucia	9.55%	9.68%
Aragon	1.54%	1.54%
Asturias	1.45%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.36%	9.04%
Canary Islands	4.08%	4.13%
Cantabria	1.97%	1.97%
Castilla-La Mancha	1.55%	1.59%
Castilla-Leon	2.79%	2.77%
Catalonia	16.21%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.27%	2.21%
La Rioja	0.43%	0.39%
Madrid	35.29%	35.63%
Murcia	1.23%	1.31%
Navarra	0.22%	0.23%
Valencia	9.18%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Up to 1 month	225	59,650.88	39,714.49	0.00	99,365.37	54.88	26,364,472.87	26,463,838.24	83.16	46.98
1 to 2 months	32	20,689.71	18,676.63	0.00	39,366.34	21.74	4,040,596.15	4,079,962.49	12.82	46.26
2 to 3 months	9	6,686.60	7,270.59	0.00	13,957.19	7.71	875,905.65	889,862.84	2.80	49.40
3 to 6 months	4	6,569.80	4,649.66	0.00	11,219.46	6.20	273,762.11	284,981.57	0.90	35.31
6 to 12 months	1	2,748.79	2,018.09	0.00	4,766.88	2.63	46,837.20	51,604.08	0.16	44.41
12 to 18 months	1	1,536.13	1,204.45	0.00	2,740.58	1.51	19,092.90	21,833.48	0.07	48.52
18 to 24 months	1	8,393.83	1,233.49	0.00	9,627.32	5.32	21,662.29	31,289.61	0.10	21.37
Total	273	106,275.74	74,767.40	0.00	181,043.14		31,642,329.17	31,823,372.31		46.75

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