

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 02/28/2007  
Currency: EUR

Date of constitution  
06/27/2005

VAT Reg. no.  
G84388115

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Servicer  
Bankinter

Lead Managers  
Bankinter  
BNP Paribas

Bond Underwriter and Placement Agent  
BNP Paribas  
Bankinter

Bond Paying Agent  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Amortisation Account  
Bankinter

Start-up Loan  
Bankinter

Swap  
Bankinter

Assets Custodian  
Bankinter

Fund Auditors  
Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313529002	07/01/2005 800	0.00 0.00	100,000.00 80,000,000.00	Floating 3-M Euribor + 0.080% 21.Mar/Jun/Sep/Dec		06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313529010	07/01/2005 15,754	87,721.15 1,381,958,997.10 87.72%	100,000.00 1,575,400,000.00	Floating 3-M Euribor + 0.160% 21.Mar/Jun/Sep/Dec	3.8640% 03/21/2007 847,386309 Gross 720.278363 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	03/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313529028	07/01/2005 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3-M Euribor + 0.290% 21.Mar/Jun/Sep/Dec	3.9940% 03/21/2007 998,500000 Gross 848.725000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	A1 A	A1 A	
Series C ES0313529036	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 0.700% 21.Mar/Jun/Sep/Dec	4.4040% 03/21/2007 1,101.000000 Gross 935.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1 BBB-	Baa1 BBB-	
Series D ES0313529044	07/01/2005 191	100,000.00 19,100,000.00 100.00%	100,000.00 19,100,000.00	Floating 3-M Euribor + 2.000% 21.Mar/Jun/Sep/Dec	5.7040% 03/21/2007 1,426.000000 Gross 1,212.100000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3 BB-	Ba3 BB-	
Series E ES0313529051	07/01/2005 224	100,000.00 22,400,000.00 100.00%	100,000.00 22,400,000.00	Floating 3-M Euribor + 3.900% 21.Mar/Jun/Sep/Dec	7.6040% 03/21/2007 1,901.000000 Gross 1,615.850000 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3 CCC-	Caa3 CCC-	
Total		1,466,558,997.10	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
Series A2	With optional redemption *	Average life	Years	12.93	7.60	6.55	5.72	5.04	4.50	4.05	3.67		
		Final Maturity	Years	01/30/2020	10/02/2014	09/14/2013	11/13/2012	03/13/2012	08/27/2011	03/18/2011	10/28/2010		
		Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015			
	Without optional redemption *	Average life	Years	13.27	8.12	7.07	6.23	5.54	4.97	4.49	4.09		
		Final Maturity	Years	06/03/2020	04/09/2015	03/24/2014	05/20/2013	09/11/2012	02/15/2012	08/25/2011	03/31/2011		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57		
		Final Maturity	Years	10/07/2025	08/23/2018	02/05/2017	11/05/2015	10/29/2014	12/31/2013	04/29/2013	09/23/2012		
		Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015			
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30		
		Final Maturity	Years	05/11/2026	07/17/2019	01/02/2018	09/25/2016	09/09/2015	10/26/2014	01/31/2014	06/16/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57		
		Final Maturity	Years	10/07/2025	08/23/2018	02/05/2017	11/05/2015	10/29/2014	12/31/2013	04/29/2013	09/23/2012		
		Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015			
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30		
		Final Maturity	Years	05/11/2026	07/17/2019	01/02/2018	09/25/2016	09/09/2015	10/26/2014	01/31/2014	06/17/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	18.62	11.49	9.95	8.69	7.67	6.85	6.17	5.57		
		Final Maturity	Years	10/07/2025	08/23/2018	02/06/2017	11/05/2015	10/29/2014	10/01/2014	04/29/2013	09/23/2012		
		Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015			
	Without optional redemption *	Average life	Years	19.21	12.39	10.85	9.58	8.53	7.66	6.93	6.30		
		Final Maturity	Years	05/11/2026	07/17/2019	01/02/2018	09/25/2016	09/09/2015	10/26/2014	01/31/2014	06/17/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series E	With optional redemption *	Average life	Years	19.53	12.52	10.93	9.60	8.49	7.59	6.86	6.18		
		Final Maturity	Years	09/06/2026	09/04/2019	01/29/2018	10/01/2016	08/25/2015	09/30/2014	01/07/2014	05/01/2013		
		Date	09/21/2031	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	12/21/2015			
	Without optional redemption *	Average life	Years	23.77	20.38	19.78	19.32	18.97	18.69	18.46	18.27		
		Final Maturity	Years	12/01/2030	07/11/2027	12/04/2026	06/20/2026	02/11/2026	10/31/2025	08/09/2025	06/01/2025		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current			At issue date		
	% CE			% CE		
Class A	94.23%	1,381,958,997.10	5.86%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00		4.60%	80,000,000.00	
Series A2	94.23%	1,381,958,997.10		90.54%	1,575,400,000.00	
Series B	1.41%	20,700,000.00	4.42%	1.19%	20,700,000.00	3.72%
Series C	1.53%	22,400,000.00	2.87%	1.29%	22,400,000.00	2.42%
Series D	1.30%	19,100,000.00	1.55%	1.10%	19,100,000.00	1.30%
Series E	1.53%	22,400,000.00		1.29%	22,400,000.00	
Issue of Bonds		1,466,558,997.10			1,740,000,000.00	
Reserve Fund	1.55%	22,400,000.00		1.30%	22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	74,974,607.88	3.760%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	4,688,771.00		
Servicer ints collect not yet credited	1,782,336.56		
Liabilities	Available	Balance	Interest
Start-up Loan		1,968,930.89	5.700%

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 Ernst & Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,738	14,507	
Principal			
Principal outstanding	1,397,110,845.03	1,717,640,351.35	
Average loan	109,680.55	118,400.80	
Minimum	57.18	1,860.27	
Maximum	950,452.84	990,119.72	
Interest rate			
Weighted average (wac)	4.04%	2.88%	
Minimum	3.25%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	283	303	
Minimum	03/01/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.14	7.66	0.86	7.98
10.01 - 20%	4.38	15.43	3.77	15.50
20.01 - 30%	7.13	25.44	5.59	25.37
30.01 - 40%	10.64	35.29	8.49	35.25
40.01 - 50%	14.47	45.20	12.50	45.18
50.01 - 60%	16.73	55.24	15.93	55.28
60.01 - 70%	18.26	65.02	17.85	65.20
70.01 - 80%	19.56	74.34	23.92	75.68
80.01 - 90%	4.90	84.53	6.58	84.47
90.01 - 100%	2.79	93.25	4.50	95.25
Weighted average (WALTV)	55.27		59.11	
Minimum	0.02		1.81	
Maximum	96.64		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.68%	0.98%	0.86%	0.78%	0.77%
Annual Percentage Rate (CPR)	7.83%	11.19%	9.88%	9.02%	8.86%

Geographic distribution		
	Current	At constitution date
Andalucia	9.51%	9.68%
Aragon	1.54%	1.54%
Asturias	1.46%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.36%	9.04%
Canary Islands	4.06%	4.13%
Cantabria	1.98%	1.97%
Castilla-La Mancha	1.54%	1.59%
Castilla-Leon	2.80%	2.77%
Catalonia	16.22%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.28%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.30%	35.63%
Murcia	1.23%	1.31%
Navarra	0.22%	0.23%
Valencia	9.18%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	283	72,726.01	49,146.34	0.00	121,872.35	48.36	35,198,814.39	35,320,686.74	81.64	45.91
1 to 2 months	35	34,601.56	25,500.53	0.00	60,102.09	23.85	4,682,062.77	4,742,164.86	10.96	53.83
2 to 3 months	15	16,626.15	20,192.34	0.00	36,818.49	14.61	2,638,959.13	2,675,777.62	6.18	44.03
3 to 6 months	3	2,270.63	2,512.19	0.00	4,782.82	1.90	232,740.25	237,523.07	0.55	47.68
6 to 12 months	2	5,912.17	4,234.30	0.00	10,146.47	4.03	172,315.26	182,461.73	0.42	29.31
12 to 18 months	2	4,595.84	3,516.57	0.00	8,112.41	3.22	65,619.18	73,731.59	0.17	45.74
18 to 24 months	1	8,860.94	1,310.57	0.00	10,171.51	4.04	21,195.18	31,366.69	0.07	21.43
<b>Total</b>	<b>341</b>	<b>145,593.30</b>	<b>106,412.84</b>	<b>0.00</b>	<b>252,006.14</b>		<b>43,011,706.16</b>	<b>43,263,712.30</b>		<b>46.39</b>

Each range includes the beginning but not the ending time