

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

**Date:** 03/31/2007  
**Currency:** EUR

**Date of constitution**  
06/27/2005

**VAT Reg. no.**  
G84388115

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Servicer**  
Bankinter

**Lead Managers**  
Bankinter  
BNP Paribas

**Bond Underwriter and Placement Agent**  
BNP Paribas  
Bankinter

**Bond Paying Agent**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Amortisation Account**  
Bankinter

**Start-up Loan**  
Bankinter

**Swap**  
Bankinter

**Assets Custodian**  
Bankinter

**Fund Auditors**  
Ernst & Young

### Issued securities: Asset-Backed Bonds

| Bonds issue  |              |            |          |   |                                |               |  |   |   |  |              |               |
|--------------|--------------|------------|----------|---|--------------------------------|---------------|--|---|---|--|--------------|---------------|
| Series       | ISIN Code    | Issue date | N° bonds | Principal outstanding                   |                                | Interest type | Reference rate and margin                  | Interest Rate   | Redemption                                    |  | Rating       |               |
|              |              |            |          | (Bond Unit / Series Total / %Factor)    |                                |               |  |   | Next coupon                                   | Final maturity (legal)   | Next         | Moody's / S&P |
| Series A1    | ES0313529002 | 07/01/2005 | 800      | 100,000.00                              | 80,000,000.00                  | Floating      | 3-M Euribor + 0.080%<br>21.Mar/Jun/Sep/Dec | 06/21/2007  | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | "Soft-Bullet"<br>except certain<br>circumstances   | Aaa          | Aaa           |
| Series A2    | ES0313529010 | 07/01/2005 | 15,754   | 84,387.37<br>1,329,438,626.98<br>84.39% | 100,000.00<br>1,575,400,000.00 | Floating      | 3-M Euribor + 0.160%<br>21.Mar/Jun/Sep/Dec | 4.0520%<br>06/21/2007<br>873,840,593 Gross<br>742,764,504 Net   | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | 06/21/2007<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Aaa          | Aaa           |
| Series B     | ES0313529028 | 07/01/2005 | 207      | 100,000.00<br>20,700,000.00<br>100.00%  | 100,000.00<br>20,700,000.00    | Floating      | 3-M Euribor + 0.290%<br>21.Mar/Jun/Sep/Dec | 4.1820%<br>06/21/2007<br>1,068.733333 Gross<br>908.423333 Net   | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | A1<br>A      | A1<br>A       |
| Series C     | ES0313529036 | 07/01/2005 | 224      | 100,000.00<br>22,400,000.00<br>100.00%  | 100,000.00<br>22,400,000.00    | Floating      | 3-M Euribor + 0.700%<br>21.Mar/Jun/Sep/Dec | 4.5920%<br>06/21/2007<br>1,173.511111 Gross<br>997.484444 Net   | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Baa1<br>BBB- | Baa1<br>BBB-  |
| Series D     | ES0313529044 | 07/01/2005 | 191      | 100,000.00<br>19,100,000.00<br>100.00%  | 100,000.00<br>19,100,000.00    | Floating      | 3-M Euribor + 2.000%<br>21.Mar/Jun/Sep/Dec | 5.8920%<br>06/21/2007<br>1,505.733333 Gross<br>1,279.873333 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>"Pass-Through"<br>Pro rata<br>deferred start /<br>Secutorial           | Ba3<br>BB-   | Ba3<br>BB-    |
| Series E     | ES0313529051 | 07/01/2005 | 224      | 100,000.00<br>22,400,000.00<br>100.00%  | 100,000.00<br>22,400,000.00    | Floating      | 3-M Euribor + 3.900%<br>21.Mar/Jun/Sep/Dec | 7.7920%<br>06/21/2007<br>1,991.288889 Gross<br>1,692.595556 Net | 06/21/2043<br>Quarterly<br>21.Mar/Jun/Sep/Dec | To be determined<br>Due to Cash<br>Reserve reduction                                       | Caa3<br>CCC- | Caa3<br>CCC-  |
| <b>Total</b> |              |            |          | 1,414,038,626.98                        | 1,740,000,000.00               |               |  |   |   |  |              |               |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                |            |                     |            |            |            |            |            |            |            |  |  |
|---|-------------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series  | Option                        | Average life   | Years      | % Monthly CPR (SMM) |            |            |            |            |            |            |            |  |  |
|   |                               |                |            | 0,00                | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       | 1,44       | 1,64       |  |  |
| Series A2   | With optional redemption *    | Average life   | Years      | 13.26               | 7.79       | 6.71       | 5.85       | 5.16       | 4.60       | 4.15       | 3.75       |  |  |
|   |                               | Final Maturity | Years      | 01/07/2020          | 11/01/2015 | 12/13/2013 | 03/02/2013 | 05/27/2012 | 04/11/2011 | 05/22/2011 | 12/27/2010 |  |  |
|   |                               | Date           | 09/21/2031 | 06/21/2024          | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 12/21/2015 |            |  |  |
|   | Without optional redemption * | Average life   | Years      | 13.62               | 8.33       | 7.26       | 6.39       | 5.68       | 5.10       | 4.61       | 4.19       |  |  |
|   |                               | Final Maturity | Years      | 07/11/2020          | 07/21/2015 | 06/30/2014 | 08/18/2013 | 03/12/2012 | 03/05/2012 | 05/11/2011 | 07/06/2010 |  |  |
|   |                               | Date           | 03/21/2040 | 03/21/2040          | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |            |  |  |
| Series B  | With optional redemption *    | Average life   | Years      | 18.50               | 11.40      | 9.87       | 8.62       | 7.60       | 6.78       | 6.11       | 5.52       |  |  |
|   |                               | Final Maturity | Years      | 09/26/2025          | 08/22/2018 | 07/02/2017 | 09/11/2015 | 04/11/2014 | 09/01/2014 | 09/05/2013 | 03/10/2012 |  |  |
|   |                               | Date           | 09/21/2031 | 06/21/2024          | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 12/21/2015 |            |  |  |
|   | Without optional redemption * | Average life   | Years      | 19.10               | 12.30      | 10.78      | 9.51       | 8.47       | 7.61       | 6.88       | 6.26       |  |  |
|   |                               | Final Maturity | Years      | 04/29/2026          | 07/17/2019 | 05/01/2018 | 01/10/2016 | 09/17/2015 | 05/11/2014 | 12/02/2014 | 06/30/2013 |  |  |
|   |                               | Date           | 03/21/2040 | 03/21/2040          | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |            |  |  |
| Series C  | With optional redemption *    | Average life   | Years      | 18.51               | 11.40      | 9.87       | 8.62       | 7.61       | 6.78       | 6.11       | 5.52       |  |  |
|   |                               | Final Maturity | Years      | 09/26/2025          | 08/22/2018 | 07/02/2017 | 09/11/2015 | 04/11/2014 | 09/01/2014 | 09/05/2013 | 03/10/2012 |  |  |
|   |                               | Date           | 09/21/2031 | 06/21/2024          | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 12/21/2015 |            |  |  |
|   | Without optional redemption * | Average life   | Years      | 19.10               | 12.30      | 10.78      | 9.52       | 8.47       | 7.61       | 6.88       | 6.26       |  |  |
|   |                               | Final Maturity | Years      | 04/29/2026          | 07/17/2019 | 05/01/2018 | 02/10/2016 | 09/17/2015 | 05/11/2014 | 12/02/2014 | 06/30/2013 |  |  |
|   |                               | Date           | 03/21/2040 | 03/21/2040          | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |            |  |  |
| Series D  | With optional redemption *    | Average life   | Years      | 18.51               | 11.40      | 9.87       | 8.62       | 7.61       | 6.78       | 6.11       | 5.52       |  |  |
|   |                               | Final Maturity | Years      | 09/26/2025          | 08/22/2018 | 07/02/2017 | 09/11/2015 | 05/11/2014 | 09/01/2014 | 09/05/2013 | 04/10/2012 |  |  |
|   |                               | Date           | 09/21/2031 | 06/21/2024          | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 12/21/2015 |            |  |  |
|   | Without optional redemption * | Average life   | Years      | 19.10               | 12.31      | 10.78      | 9.52       | 8.47       | 7.61       | 6.88       | 6.26       |  |  |
|   |                               | Final Maturity | Years      | 04/30/2026          | 07/17/2019 | 06/01/2018 | 02/10/2016 | 09/17/2015 | 06/11/2014 | 12/02/2014 | 06/30/2013 |  |  |
|   |                               | Date           | 03/21/2040 | 03/21/2040          | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |            |  |  |
| Series E  | With optional redemption *    | Average life   | Years      | 19.42               | 12.44      | 10.84      | 9.52       | 8.42       | 7.52       | 6.80       | 6.11       |  |  |
|   |                               | Final Maturity | Years      | 08/27/2026          | 02/09/2019 | 01/29/2018 | 03/10/2016 | 08/29/2015 | 05/10/2014 | 01/13/2014 | 08/05/2013 |  |  |
|   |                               | Date           | 09/21/2031 | 06/21/2024          | 06/21/2022 | 09/21/2020 | 03/21/2019 | 12/21/2017 | 12/21/2016 | 12/21/2015 |            |  |  |
|   | Without optional redemption * | Average life   | Years      | 23.66               | 20.29      | 19.70      | 19.24      | 18.89      | 18.62      | 18.39      | 18.20      |  |  |
|   |                               | Final Maturity | Years      | 11/21/2030          | 09/07/2027 | 04/12/2026 | 06/23/2026 | 02/15/2026 | 05/11/2025 | 08/15/2025 | 08/06/2025 |  |  |
|   |                               | Date           | 03/21/2040 | 03/21/2040          | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 | 03/21/2040 |            |  |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                  |               |        |                  |       |
|-------------------------|---------|------------------|---------------|--------|------------------|-------|
| Class                   | Current | % CE             | At issue date |        |                  |       |
|                         |         |                  | % CE          |        | % CE             |       |
| Class A                 | 94.02%  | 1,329,438,626.98 | 6.08%         | 95.14% | 1,655,400,000.00 | 4.93% |
| Series A1               | 0.00%   | 0.00             | 0.00          | 4.60%  | 80,000,000.00    |       |
| Series A2               | 94.02%  | 1,329,438,626.98 | 6.08%         | 90.54% | 1,575,400,000.00 |       |
| Series B                | 1.46%   | 20,700,000.00    | 4.59%         | 1.19%  | 20,700,000.00    | 3.72% |
| Series C                | 1.58%   | 22,400,000.00    | 2.98%         | 1.29%  | 22,400,000.00    | 2.42% |
| Series D                | 1.35%   | 19,100,000.00    | 1.61%         | 1.10%  | 19,100,000.00    | 1.30% |
| Series E                | 1.58%   | 22,400,000.00    | 2.98%         | 1.29%  | 22,400,000.00    |       |
| Issue of Bonds          |         | 1,414,038,626.98 |               |        | 1,740,000,000.00 |       |
| Reserve Fund            | 1.61%   | 22,400,000.00    | 1.30%         |        | 22,400,000.00    |       |

| Other financial operations (current)   |               |              |          |
|--|---------------|--------------|----------|
| Assets                                 | Balance       | Interest     |          |
| Treasury Account                       | 29,906,844.42 | 3.950%       |          |
| Amortization Account                   |               | 0.00         |          |
| Servicer ppal collect not yet credited | 6,123,895.12  |              |          |
| Servicer ints collect not yet credited | 1,547,846.72  |              |          |
| Liabilities                            | Available     | Balance      | Interest |
| Start-up Loan                          |               | 1,828,292.97 | 5.890%   |

# BANKINTER 10 Fondo de Titulización de Activos

## Brief report

Date: 03/31/2007

Currency: EUR

### Date of constitution

06/27/2005

### VAT Reg. no.

G84388115

### Management Company

Europa de Titulización, S.G.F.T

### Originator

Bankinter

### Service

Bankinter

### Lead Managers

Bankinter

BNP Paribas

### Bond Underwriter and Placement Agent

BNP Paribas

Bankinter

### Bond Paying Agent

Bankinter

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

Bankinter

### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

### Collateral: Residential mortgage loans

| General                                    |                  |                      |  |
|--|------------------|----------------------|--|
|  | Current          | At constitution date |  |
| Count                                      | 12,629           | 14,507               |  |
| Principal                                  |                  |                      |  |
| Principal outstanding                      | 1,381,809,779.80 | 1,717,640,351.35     |  |
| Average loan                               | 109,415.61       | 118,400.80           |  |
| Minimum                                    | 56.83            | 1,860.27             |  |
| Maximum                                    | 948,938.71       | 990,119.72           |  |
| Interest rate                              |                  |                      |  |
| Weighted average (wac)                     | 4.12%            | 2.88%                |  |
| Minimum                                    | 3.36%            | 2.15%                |  |
| Maximum                                    | 6.80%            | 5.32%                |  |
| Final maturity                             |                  |                      |  |
| Weighted average (WARM) (months)           | 282              | 303                  |  |
| Minimum                                    | 04/05/2007       | 01/16/2006           |  |
| Maximum                                    | 02/18/2040       | 02/18/2040           |  |
| Index (principal outstanding distribution) |                  |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%          | 100.00%              |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.17    | 7.65  | 0.86                 | 7.98  |
| 10.01 - 20%              | 4.41    | 15.48 | 3.77                 | 15.50 |
| 20.01 - 30%              | 7.16    | 25.47 | 5.59                 | 25.37 |
| 30.01 - 40%              | 10.67   | 35.24 | 8.49                 | 35.25 |
| 40.01 - 50%              | 14.58   | 45.14 | 12.50                | 45.18 |
| 50.01 - 60%              | 16.78   | 55.22 | 15.93                | 55.28 |
| 60.01 - 70%              | 18.36   | 65.04 | 17.85                | 65.20 |
| 70.01 - 80%              | 19.34   | 74.33 | 23.92                | 75.68 |
| 80.01 - 90%              | 4.85    | 84.61 | 6.58                 | 84.47 |
| 90.01 - 100%             | 2.69    | 93.22 | 4.50                 | 95.25 |
| Weighted average (WALTV) | 55.13   |       | 59.11                |       |
| Minimum                  | 0.02    |       | 1.81                 |       |
| Maximum                  | 96.53   |       | 100.00               |       |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.87%         | 0.86%         | 0.91%         | 0.80%          | 0.77%      |
| Annual Percentage Rate (CPR) | 9.94%         | 9.81%         | 10.34%        | 9.24%          | 8.90%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 9.48%   | 9.68%                |
| Aragón                  | 1.55%   | 1.54%                |
| Asturias                | 1.47%   | 1.48%                |
| Balearic Islands        | 2.46%   | 2.48%                |
| Basque Country          | 9.38%   | 9.04%                |
| Canary Islands          | 4.07%   | 4.13%                |
| Cantabria               | 1.99%   | 1.97%                |
| Castilla-La Mancha      | 1.53%   | 1.59%                |
| Castilla-León           | 2.81%   | 2.77%                |
| Catalonia               | 16.24%  | 15.65%               |
| Extremadura             | 0.41%   | 0.44%                |
| Galicia                 | 2.28%   | 2.21%                |
| La Rioja                | 0.41%   | 0.39%                |
| Madrid                  | 35.33%  | 35.63%               |
| Murcia                  | 1.24%   | 1.31%                |
| Navarra                 | 0.23%   | 0.23%                |
| Valencia                | 9.13%   | 9.45%                |

| Current delinquency |        |              |           |       |            |                  |               |                                |       |
|---------------------|--------|--------------|-----------|-------|------------|------------------|---------------|--------------------------------|-------|
| Aging               | Assets | Overdue debt |           |       |            | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                     |        | Principal    | Interest  | Other | Total      |                  |               |                                |       |
| Up to 1 month       | 179    | 46,593.02    | 31,243.53 | 0.00  | 77,836.55  | 20,753,555.30    | 20,831,391.85 | 75.83                          | 46.28 |
| 1 to 2 months       | 27     | 20,479.23    | 15,509.53 | 0.00  | 35,988.76  | 3,202,911.02     | 3,238,899.78  | 11.79                          | 46.64 |
| 2 to 3 months       | 21     | 18,988.01    | 23,086.65 | 0.00  | 42,074.66  | 2,882,261.43     | 2,924,336.09  | 10.65                          | 56.88 |
| 3 to 6 months       | 4      | 7,450.16     | 4,809.53  | 0.00  | 12,259.69  | 285,900.35       | 298,160.04    | 1.09                           | 36.13 |
| 6 to 12 months      | 1      | 2,814.99     | 1,881.95  | 0.00  | 4,696.94   | 68,128.54        | 72,825.48     | 0.27                           | 36.12 |
| 12 to 18 months     | 2      | 4,908.15     | 3,809.21  | 0.00  | 8,717.36   | 65,306.87        | 74,024.23     | 0.27                           | 45.92 |
| 18 to 24 months     | 1      | 9,329.71     | 1,385.99  | 0.00  | 10,715.70  | 20,726.41        | 31,442.11     | 0.11                           | 21.48 |
| Total               | 235    | 110,563.27   | 81,726.39 | 0.00  | 192,289.66 | 27,276,789.92    | 27,471,079.58 |                                | 47.02 |

Each range includes the beginning but not the ending time

### Additional information