

BANKINTER 10 Fondo de Titulización de Activos

Brief report

Date: 04/30/2007
Currency: EUR

Date of constitution
06/27/2005

VAT Reg. no.
G84388115

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter
BNP Paribas

Bond Underwriter and Placement Agent
BNP Paribas
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue												
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating	
				(Bond Unit / Series Total / %Factor)	Current				Original	Final maturity (legal)	Next	Moody's / S&P
Series A1	ES0313529002	07/01/2005	800	100,000.00	80,000,000.00	Floating	3-M Euribor+0.080% 21.Mar/Jun/Sep/Dec	06/21/2007	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2007 "Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313529010	07/01/2005	15,754	84,387.37 1,329,438,626.98	100,000.00 1,575,400,000.00	Floating	3-M Euribor+0.160% 21.Mar/Jun/Sep/Dec	4.0520% 06/21/2007 873.840593 Gross 742.764504 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	06/21/2007 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa
Series B	ES0313529028	07/01/2005	207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating	3-M Euribor+0.290% 21.Mar/Jun/Sep/Dec	4.1820% 06/21/2007 1,068.733333 Gross 908.423333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" deferred start / Secutorial	A1	A1
Series C	ES0313529036	07/01/2005	224	100,000.00 22,400,000.00	100,000.00 22,400,000.00	Floating	3-M Euribor+0.700% 21.Mar/Jun/Sep/Dec	4.5920% 06/21/2007 1,173.511111 Gross 997.484444 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Baa1	Baa1
Series D	ES0313529044	07/01/2005	191	100,000.00 19,100,000.00	100,000.00 19,100,000.00	Floating	3-M Euribor+2.000% 21.Mar/Jun/Sep/Dec	5.8920% 06/21/2007 1,505.733333 Gross 1,279.873333 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Pro rata deferred start / Secutorial	Ba3	Ba3
Series E	ES0313529051	07/01/2005	224	100,000.00 22,400,000.00	100,000.00 22,400,000.00	Floating	3-M Euribor+3.900% 21.Mar/Jun/Sep/Dec	7.7920% 06/21/2007 1,991.288889 Gross 1,692.595556 Net	06/21/2043 Quarterly 21.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	Caa3	Caa3
Total				1,414,038,626.98	1,740,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0,00	0,51	0,69	0,87	1,06	1,25	1,44	1,64		
Series A2	With optional redemption *	Average life	Years	13.09	7.69	6.62	5.77	5.09	4.54	4.09	3.69		
		Final Maturity	Years	05/27/2020	03/01/2015	10/12/2013	04/02/2013	05/31/2012	11/11/2011	05/31/2011	07/01/2011		
	Without optional redemption *	Average life	Years	13.44	8.23	7.17	6.31	5.61	5.04	4.55	4.14		
		Final Maturity	Years	02/10/2020	07/19/2015	06/28/2014	08/20/2013	08/12/2012	11/05/2012	11/16/2011	06/19/2011		
	Series B	With optional redemption *	Average life	Years	18.39	11.31	9.78	8.54	7.55	6.72	6.05	5.46	
			Final Maturity	Years	12/09/2025	08/19/2018	07/02/2017	12/11/2015	11/13/2014	01/15/2014	05/17/2013	10/13/2012	
Without optional redemption *		Average life	Years	18.97	12.21	10.70	9.44	8.42	7.55	6.83	6.21		
		Final Maturity	Years	04/14/2026	07/14/2019	06/01/2018	05/10/2016	09/27/2015	11/14/2014	02/23/2014	12/07/2013		
Series C		With optional redemption *	Average life	Years	18.39	11.31	9.78	8.54	7.55	6.72	6.05	5.46	
			Final Maturity	Years	12/09/2025	08/19/2018	07/02/2017	12/11/2015	11/13/2014	01/15/2014	05/17/2013	10/13/2012	
	Without optional redemption *	Average life	Years	18.97	12.21	10.70	9.44	8.42	7.55	6.83	6.21		
		Final Maturity	Years	04/15/2026	07/14/2019	06/01/2018	05/10/2016	09/27/2015	11/14/2014	02/23/2014	12/07/2013		
	Series D	With optional redemption *	Average life	Years	18.39	11.31	9.79	8.54	7.55	6.72	6.05	5.46	
			Final Maturity	Years	12/09/2025	08/19/2018	07/02/2017	12/11/2015	11/13/2014	01/15/2014	05/17/2013	10/13/2012	
Without optional redemption *		Average life	Years	18.97	12.21	10.70	9.44	8.42	7.55	6.83	6.21		
		Final Maturity	Years	04/15/2026	07/14/2019	06/01/2018	05/10/2016	09/27/2015	11/14/2014	02/23/2014	12/07/2013		
Series E		With optional redemption *	Average life	Years	19.31	12.34	10.76	9.44	8.35	7.45	6.73	6.04	
			Final Maturity	Years	08/15/2026	08/30/2019	01/28/2018	04/10/2016	01/09/2015	08/10/2014	01/18/2014	05/14/2013	
	Without optional redemption *	Average life	Years	23.55	20.20	19.61	19.16	18.82	18.54	18.32	18.14		
		Final Maturity	Years	09/11/2030	06/07/2027	03/12/2026	06/23/2026	02/18/2026	09/11/2025	08/20/2025	06/14/2025		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	% CE	% CE	
Class A	94.02%	1,329,438,626.98	6.08%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	0.00	4.60%	80,000,000.00	
Series A2	94.02%	1,329,438,626.98	6.08%	90.54%	1,575,400,000.00	
Series B	1.46%	20,700,000.00	4.59%	1.19%	20,700,000.00	3.72%
Series C	1.58%	22,400,000.00	2.98%	1.29%	22,400,000.00	2.42%
Series D	1.35%	19,100,000.00	1.61%	1.10%	19,100,000.00	1.30%
Series E	1.58%	22,400,000.00	2.98%	1.29%	22,400,000.00	
Issue of Bonds		1,414,038,626.98			1,740,000,000.00	
Reserve Fund	1.61%	22,400,000.00	1.30%		22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	47,432,182.03	3.950%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	7,192,082.76		
Servicer ints collect not yet credited	1,814,351.71		
Liabilities	Available	Balance	Interest
Start-up Loan		1,828,292.97	5.890%

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AIAF Mercado de Renta Fija

Register of Book Securities

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Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,530	14,507	
Principal			
Principal outstanding	1,365,055,958.97	1,717,640,351.35	
Average loan	108,943.01	118,400.80	
Minimum	56.48	1,860.27	
Maximum	947,419.25	990,119.72	
Interest rate			
Weighted average (wac)	4.22%	2.88%	
Minimum	3.46%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	281	303	
Minimum	05/02/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.17	7.62	0.86	7.98
10.01 - 20%	4.48	15.45	3.77	15.50
20.01 - 30%	7.33	25.49	5.59	25.37
30.01 - 40%	10.63	35.25	8.49	35.25
40.01 - 50%	14.68	45.12	12.50	45.18
50.01 - 60%	16.86	55.20	15.93	55.28
60.01 - 70%	18.33	65.04	17.85	65.20
70.01 - 80%	19.11	74.31	23.92	75.68
80.01 - 90%	4.86	84.68	6.58	84.47
90.01 - 100%	2.56	93.22	4.50	95.25
Weighted average (WALTV)	54.95		59.11	
Minimum	0.02		1.81	
Maximum	96.43		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.90%	0.82%	0.92%	0.82%	0.78%
Annual Percentage Rate (CPR)	10.33%	9.37%	10.51%	9.39%	8.97%

Geographic distribution		
	Current	At constitution date
Andalucía	9.51%	9.68%
Aragón	1.55%	1.54%
Asturias	1.48%	1.48%
Balearic Islands	2.46%	2.48%
Basque Country	9.40%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	1.99%	1.97%
Castilla-La Mancha	1.49%	1.59%
Castilla-León	2.82%	2.77%
Catalonia	16.23%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.29%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.26%	35.63%
Murcia	1.21%	1.31%
Navarra	0.23%	0.23%
Valencia	9.15%	9.45%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Up to 1 month	251	54,082.45	42,571.39	0.00	96,653.84	43.65	29,068,172.94	29,164,826.78	81.21	44.65
1 to 2 months	28	18,063.28	14,932.41	0.00	32,995.69	14.90	2,948,414.42	2,981,410.11	8.30	41.24
2 to 3 months	17	22,779.06	24,894.47	0.00	47,673.53	21.53	2,810,516.07	2,858,189.60	7.96	55.81
3 to 6 months	6	9,090.57	9,158.42	0.00	18,248.99	8.24	709,287.40	727,536.39	2.03	45.57
6 to 12 months	1	3,172.31	2,115.29	0.00	5,287.60	2.39	67,771.22	73,058.82	0.20	36.24
12 to 18 months	1	3,410.35	2,614.79	0.00	6,025.14	2.72	46,175.64	52,200.78	0.15	44.92
18 to 24 months	2	11,611.65	2,945.41	0.00	14,557.06	6.57	39,073.50	53,630.56	0.15	28.02
Total	306	122,209.67	99,232.18	0.00	221,441.85		35,689,411.19	35,910,853.04		45.01

Each range includes the beginning but not the ending time

Additional information