

# BANKINTER 10 Fondo de Titulización de Activos



## Brief report

Date: 05/31/2007  
 Currency: EUR

Date of constitution  
 06/27/2005

VAT Reg. no.  
 G84388115

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Bankinter

Servicer  
 Bankinter

Lead Managers  
 Bankinter  
 BNP Paribas

Bond Underwriter and Placement Agent  
 BNP Paribas  
 Bankinter

Bond Paying Agent  
 Bankinter

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Bankinter

Amortisation Account  
 Bankinter

Start-up Loan  
 Bankinter

Swap  
 Bankinter

Assets Custodian  
 Bankinter

Fund Auditors  
 Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue													
Series	ISIN Code	Issue date	N° bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption		Rating		
				(Bond Unit / Series Total / %Factor)	Current				Original	Next	Moody's / S&P	Current	Original
Series A1	ES0313529002	07/01/2005	800	100,000.00	80,000,000.00	Floating	3-M Euribor+0.080%	06/21/2007	06/21/2043	Quarterly	"Soft-Bullet" except certain circumstances	Aaa	Aaa
Series A2	ES0313529010	07/01/2005	15,754	84,387.37	1,329,438,626.98	Floating	3-M Euribor+0.160%	06/21/2007	06/21/2043	Quarterly	"Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B	ES0313529028	07/01/2005	207	100,000.00	20,700,000.00	Floating	3-M Euribor+0.290%	06/21/2007	06/21/2043	Quarterly	To be determined "Pass-Through" deferred start / Secuential	A1	A1
Series C	ES0313529036	07/01/2005	224	100,000.00	22,400,000.00	Floating	3-M Euribor+0.700%	06/21/2007	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Baa1	Baa1
Series D	ES0313529044	07/01/2005	191	100,000.00	19,100,000.00	Floating	3-M Euribor+2.000%	06/21/2007	06/21/2043	Quarterly	To be determined "Pass-Through" Pro rata deferred start / Secuential	Ba3	Ba3
Series E	ES0313529051	07/01/2005	224	100,000.00	22,400,000.00	Floating	3-M Euribor+3.900%	06/21/2007	06/21/2043	Quarterly	To be determined Due to Cash Reserve reduction	Caa3	Caa3
Total				1,414,038,626.98	1,740,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.34	0.51	0.69	0.87	1.06	1.25	1.44	1.64		
Series A2	With optional redemption *	Average life	Years	8.94	7.60	6.54	5.71	5.03	4.48	4.04	3.68		
		Final Maturity	Years	05/05/2016	01/01/2015	12/13/2013	10/02/2013	09/06/2012	11/22/2011	06/13/2011	01/02/2011		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016			
	Without optional redemption *	Average life	Years	9.45	8.14	7.09	6.25	5.56	4.99	4.51	4.10		
		Final Maturity	Years	08/11/2016	07/18/2015	01/07/2014	08/27/2013	12/18/2012	05/23/2012	01/12/2011	06/07/2011		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series B	With optional redemption *	Average life	Years	13.11	11.22	9.70	8.47	7.48	6.66	5.99	5.45		
		Final Maturity	Years	07/07/2020	08/17/2018	09/02/2017	11/16/2015	11/19/2014	01/23/2014	05/26/2013	11/11/2012		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016			
	Without optional redemption *	Average life	Years	13.97	12.13	10.62	9.37	8.36	7.49	6.77	6.16		
		Final Maturity	Years	05/15/2021	07/13/2019	09/01/2018	11/10/2016	06/10/2015	11/25/2014	07/03/2014	07/26/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series C	With optional redemption *	Average life	Years	13.12	11.22	9.71	8.47	7.48	6.66	5.99	5.45		
		Final Maturity	Years	07/07/2020	08/18/2018	09/02/2017	11/16/2015	11/19/2014	01/23/2014	05/26/2013	11/11/2012		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016			
	Without optional redemption *	Average life	Years	13.97	12.13	10.62	9.37	8.36	7.49	6.77	6.16		
		Final Maturity	Years	05/15/2021	07/13/2019	09/01/2018	11/10/2016	06/10/2015	11/25/2014	07/03/2014	07/26/2013		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			
Series D	With optional redemption *	Average life	Years	14.16	12.25	10.67	9.36	8.27	7.38	6.66	6.10		
		Final Maturity	Years	07/24/2021	08/28/2019	01/28/2018	07/10/2016	04/09/2015	10/13/2014	01/24/2014	05/07/2013		
		Date	09/21/2026	06/21/2024	06/21/2022	09/21/2020	03/21/2019	12/21/2017	12/21/2016	03/21/2016			
	Without optional redemption *	Average life	Years	20.89	20.11	19.53	19.09	18.75	18.47	18.25	18.07		
		Final Maturity	Years	04/16/2028	04/07/2027	04/12/2026	06/26/2026	02/22/2026	11/14/2025	08/26/2025	06/21/2025		
		Date	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040	03/21/2040			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
Class	Current	% CE	At issue date			
			% CE	% CE	% CE	
Class A	94.02%	1,329,438,626.98	6.08%	95.14%	1,655,400,000.00	4.93%
Series A1	0.00%	0.00	0.00	4.60%	80,000,000.00	
Series A2	94.02%	1,329,438,626.98	6.08%	90.54%	1,575,400,000.00	
Series B	1.46%	20,700,000.00	4.59%	1.19%	20,700,000.00	3.72%
Series C	1.58%	22,400,000.00	2.98%	1.29%	22,400,000.00	2.42%
Series D	1.35%	19,100,000.00	1.61%	1.10%	19,100,000.00	1.30%
Series E	1.58%	22,400,000.00	2.98%	1.29%	22,400,000.00	
Issue of Bonds		1,414,038,626.98			1,740,000,000.00	
Reserve Fund	1.61%	22,400,000.00	1.30%		22,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	69,969,451.37	3.950%	
Amortization Account		0.00	
Servicer ppal collect not yet credited	5,101,793.01		
Servicer ints collect not yet credited	1,443,590.09		
Liabilities	Available	Balance	Interest
Start-up Loan		1,828,292.97	5.890%

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### Service

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### Bond Underwriter and Placement Agent

BNP Paribas

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### Bond Paying Agent

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### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

Bankinter

### Amortisation Account

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### Start-up Loan

Bankinter

### Swap

Bankinter

### Assets Custodian

Bankinter

### Fund Auditors

Ernst & Young

### Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	12,447	14,507	
Principal			
Principal outstanding	1,349,798,759.44	1,717,640,351.35	
Average loan	108,443.70	118,400.80	
Minimum	1.14	1,860.27	
Maximum	945,894.45	990,119.72	
Interest rate			
Weighted average (wac)	4.31%	2.88%	
Minimum	3.56%	2.15%	
Maximum	6.80%	5.32%	
Final maturity			
Weighted average (WARM) (months)	280	303	
Minimum	06/02/2007	01/16/2006	
Maximum	02/18/2040	02/18/2040	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.20	7.60	0.86	7.98
10.01 - 20%	4.47	15.44	3.77	15.50
20.01 - 30%	7.40	25.50	5.59	25.37
30.01 - 40%	10.69	35.27	8.49	35.25
40.01 - 50%	14.87	45.13	12.50	45.18
50.01 - 60%	16.92	55.20	15.93	55.28
60.01 - 70%	18.26	65.07	17.85	65.20
70.01 - 80%	18.91	74.27	23.92	75.68
80.01 - 90%	4.82	84.71	6.58	84.47
90.01 - 100%	2.46	93.20	4.50	95.25
Weighted average (WALTV)	54.79		59.11	
Minimum	0.00		1.81	
Maximum	96.32		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.87%	0.88%	0.93%	0.83%	0.78%
Annual Percentage Rate (CPR)	9.99%	10.08%	10.64%	9.54%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucía	9.51%	9.68%
Aragón	1.56%	1.54%
Asturias	1.49%	1.48%
Balearic Islands	2.47%	2.48%
Basque Country	9.41%	9.04%
Canary Islands	4.09%	4.13%
Cantabria	2.00%	1.97%
Castilla-La Mancha	1.48%	1.59%
Castilla-León	2.83%	2.77%
Catalonia	16.24%	15.65%
Extremadura	0.41%	0.44%
Galicia	2.29%	2.21%
La Rioja	0.42%	0.39%
Madrid	35.23%	35.63%
Murcia	1.22%	1.31%
Navarra	0.23%	0.23%
Valencia	9.14%	9.45%

Current delinquency										
Aging	Assets	Overdue debt				Outstanding debt	Total debt	% Total debt / Appraisal Value		
		Principal	Interest	Other	Total					
Up to 1 month	224	46,373.82	35,429.84	0.00	81,803.66	42.19	24,382,356.29	24,464,159.95	80.95	43.86
1 to 2 months	30	15,074.06	14,160.00	0.00	29,234.06	15.08	2,779,713.68	2,808,947.74	9.29	44.38
2 to 3 months	15	22,415.74	19,270.88	0.00	41,686.62	21.50	2,157,291.96	2,198,978.58	7.28	48.91
3 to 6 months	6	10,484.71	8,956.41	0.00	19,441.12	10.03	624,543.37	643,984.49	2.13	44.42
12 to 18 months	1	3,632.75	2,811.81	0.00	6,444.56	3.32	45,953.24	52,397.80	0.17	45.09
18 to 24 months	2	12,176.46	3,110.32	0.00	15,286.78	7.88	38,508.69	53,795.47	0.18	28.11
Total	278	110,157.54	83,739.26	0.00	193,896.80		30,028,367.23	30,222,264.03		44.21

Each range includes the beginning but not the ending time

### Additional information